NEW HOPE CORPORATION LIMITED

Welcome

13th Annual General Meeting
19 November 2015

NEW HOPE
GROUP

2015 Mining
AUSTRALIAN MINING PROSPECT AWARDS
FINALIST
EXCELLENCE IN ENVIRONMENTAL MANAGEMENT

Winner
Queensland Safe Work and Return to Work Awards
2015

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NEW HOPE GROUP

CHAIRMAN'S REVIEW

Mr Robert Millner, Chairman

NEW HOPE GROUP

KEY HIGHLIGHTS

FYE 31 July 2015

- Ongoing improvement in safety performance
- Strong operating cash flow, with an increase of $24.1 million
- Profit after tax before non-regular items totals $51.7 million
  - $26.0 million from coal mining, marketing and logistics
  - $2.3 million loss from oil and gas
  - $28.0 million from treasury and investments
- Losses from impairments and other non-regular items of $73.6 million after tax
- After non-regular items a net loss after tax of $21.8 million
- New Hope well positioned to take advantage of growth opportunities
- Management sustainably reducing operating costs
- Solid progress on revised New Acland Coal Mine Stage 3 Project

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FINANCIAL OVERVIEW

FY 2015

	12 Months Ended 31 July (cents per share)	
	2015	**2014**
Earnings per share before non regular items^	6.2	5.0
Earnings per share	(2.6)	7.0
Interim Dividend	4.0	6.0
Final Dividend to be paid in November 2015	2.5	2.0
Special Dividend to be paid in November 2015	3.5	3.5

^ Refer to Appendix for reconciliation of non-IFRS financial information

QUARTERLY UPDATE

1st Quarter FY 2016

	Quarter Ended 31 October (million tonnes)		
	2015	2014	Change
Raw Coal Production	2.704	2.814	-3.9%
Saleable Coal Production	1.361	1.484	-8.3%
Coal Sold	1.338	1.566	-14.6%
QBH Export Throughput	1.795	1.903	-5.7%

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QUARTERLY UPDATE

1st Quarter FY 2016

Key Points

- Coal production volumes for the current quarter were below those achieved in the previous corresponding period as a result of adverse weather and mine operating issues
- Coal sales volumes down on the previous corresponding year as a result of typhoons in the Asian region delaying vessels
- An operating profit has been returned for the first quarter, though down on the previous year's comparable period as a result of weaker coal prices.
- New Hope reached a binding agreement to acquire 40% interest in the Bengalla Coal Mine, subject to Joint Venture pre-emptive rights and other conditions typical in a transaction of this nature
- Oil production for the current quarter of 44,190 barrels
- The Land Court phase of the Mining Lease and Environmental Authority process for New Acland Stage 3 project has commenced, with hearings to commence in March 2016 and recommendations due in Q2 2016

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REHABILITATION

Land Management

- New Hope is committed to the progressive rehabilitation of land across its operations
- Rehabilitation is progressive and occurs right behind the mining activities
- To date 405 Ha of land has been fully rehabilitated at Acland
- Clear demonstration of the compatibility of mining and agriculture

WATER USE AT NEW ACLAND

Wetalla Pipeline Project

- 47 kilometre pipeline from Toowoomba (Wetalla) to Acland
- Use waste water from Toowoomba
- Paying full commercial price to the Toowoomba Regional Council for water
- Ground water consumption amounts to only 2% of all water available for use at Acland
- This is “State of the Art” environmentally efficient use of water

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2015 ANNUAL GENERAL MEETING

Mr Shane Stephan, Managing Director

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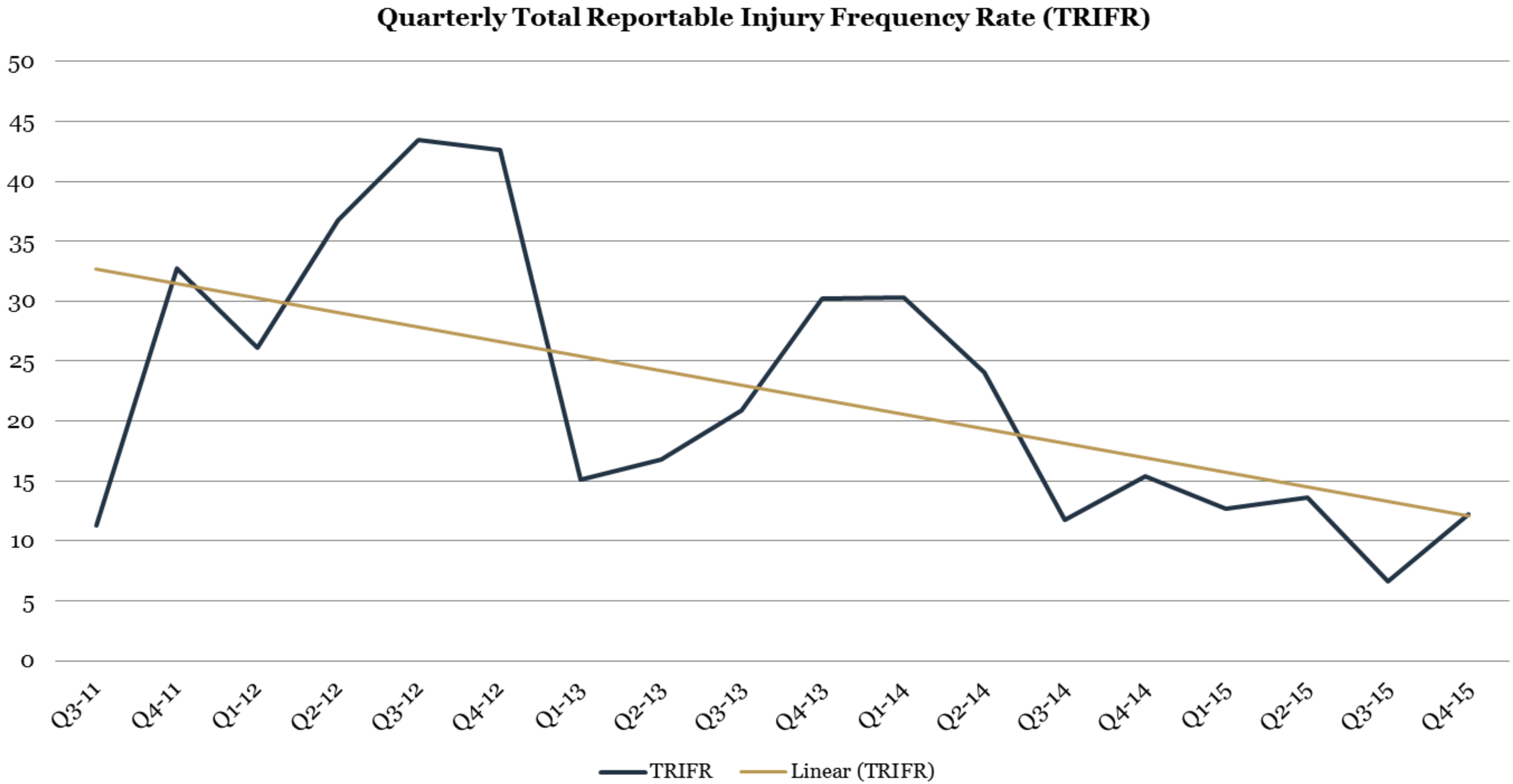
SAFETY PERFORMANCE



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SAFETY PERFORMANCE

Principle of Safe Production

- Safety performance continues to improve in relation to FY 2014
- All lag indicators improved for FY 2015 compared to same period in 2014
  - TRI's down 50%
  - LTI's down 27%
  - HPI's down 43%
- Concentration through embedding i-Safe/We-Safe behavioural safety program

- Queensland Mining Safety Conference - Safety innovation award finalists - 2 award finalists
- Health and Wellbeing Program – NHG coal operations were a Finalist Queensland Worksafe Awards *Category 7 - Best workplace health and wellbeing initiative*

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FINANCIAL OVERVIEW

FY 2015

	12 Months Ended 31 July (A$m)		
	2015	2014	Change %
Revenue from ordinary activities	505.8	549.0	-8%
Earnings before interest, tax, depreciation, amortisation and non regular items^	132.7	113.7	+17%
Earnings before interest, tax and non regular items^	71.6	53.9	+33%
Profit/(loss) before income tax (before non regulars items)^	71.6	53.7	+33%
Profit/(loss) before income tax	(24.7)	71.0	-135%
Net profit/(loss) after tax (before non regular items)^	51.7	41.5	+25%
Net profit/(loss) after tax	(21.8)	58.4	-137%

^ Refer to Appendix for reconciliation of non-IFRS financial information

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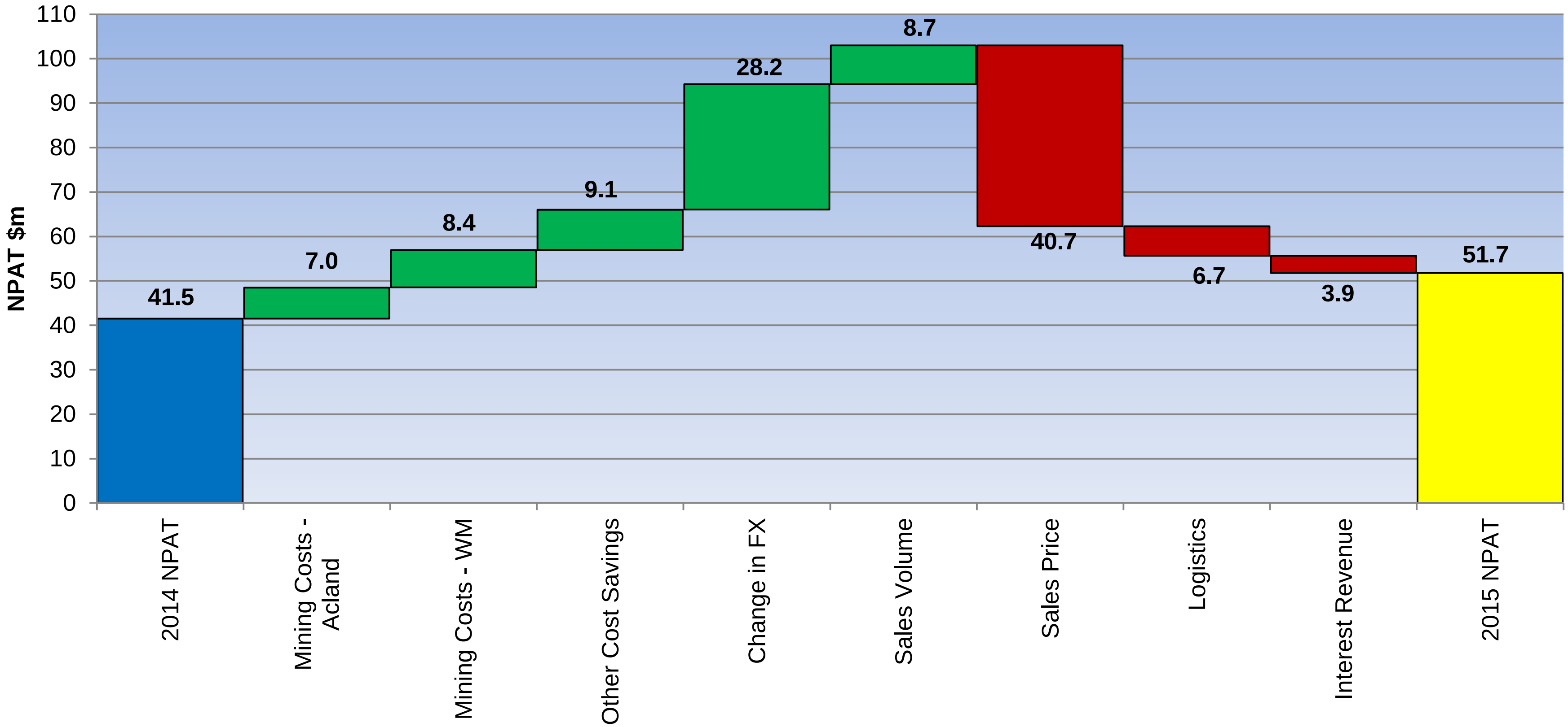
GROUP NPAT COMPARISON

Before non regular items



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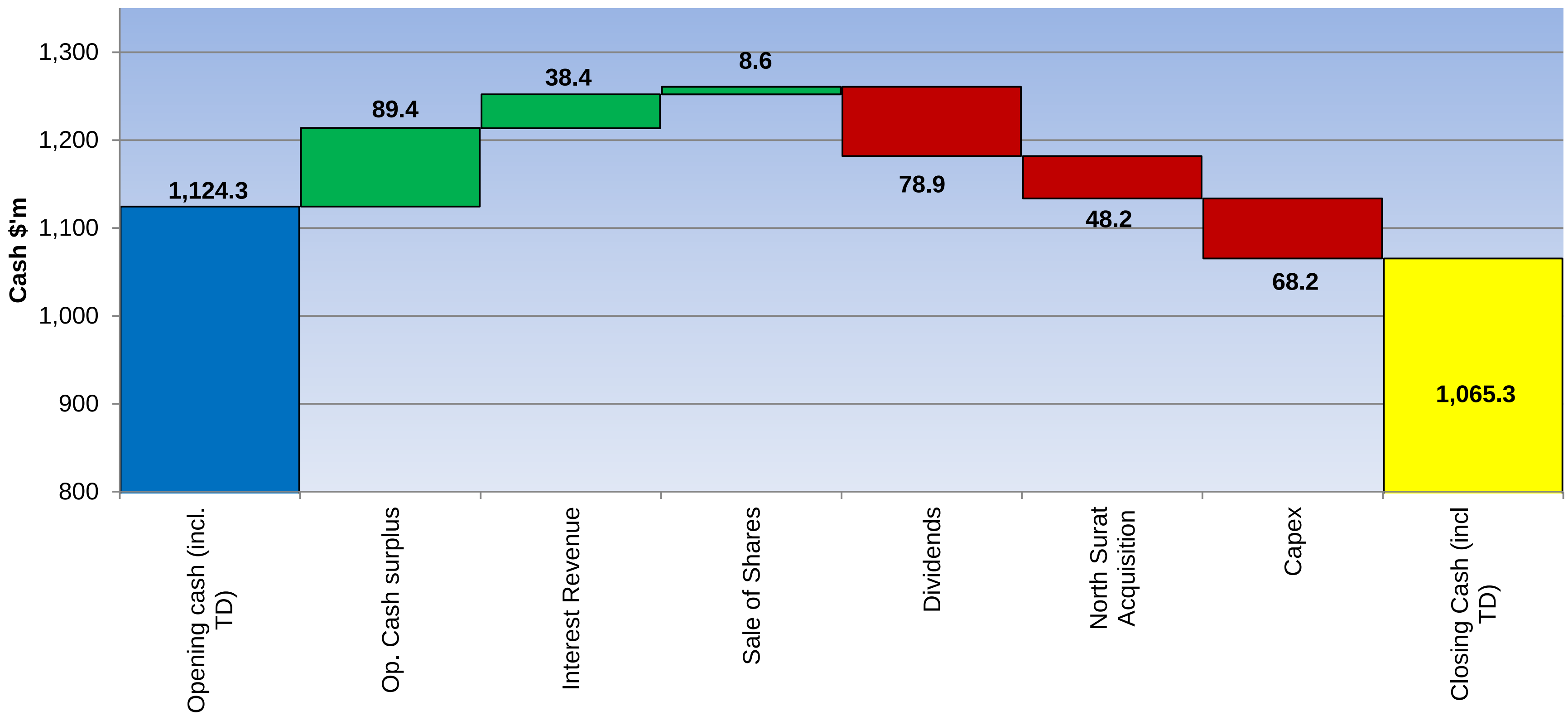
GROUP CASH POSITION

Cash Position including Term Deposits



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SIGNIFICANT ITEMS

Non Cash impact on FY 15 Results

- There are five (5) significant non-cash items included in the full year results with a total net impact of $73.6m post tax
  - Impairment of coal to liquids facility ($17.0m post tax) due to lack of commercial application in the immediate future
  - Impairment of Oil producing assets ($36.0m post tax) due to low oil prices and resultant reduction in reserves
  - Impairment of goodwill ($4.2m post tax) related to Oil producing assets
  - Impairment of held for sale shares in IGas and Planet Gas ($17.6m post tax) due to prolonged depreciation in share value
  - Gain on disposal of Dart Energy Limited Shares ($1.2m post tax) in a share swap arrangement with IGas Energy plc

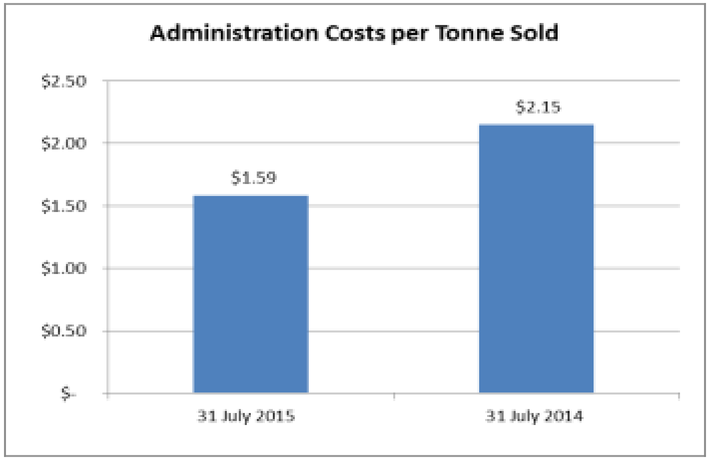
COST MANAGEMENT

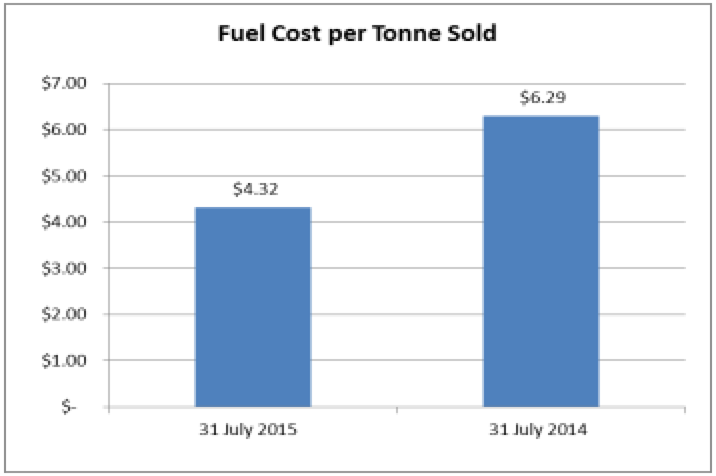
- Innovation initiatives sustainably reduce costs
- Wirtgen Surface miner purchased for Acland. Replaces two dozers and a loader, with resultant productivity improvement
- Reduced noise, vibration and potential for vehicle collision
- Continuing to improve Wirtgen performance to maximise first mover advantage

COST MANAGEMENT

Operations maintaining Cost Competitiveness

- Costs of sales reduced by $57.7 million or 17.1%
- Administration costs reduced by $3.2 million or 26.2%
- 2015 FOR operating costs reduced by 11.4% compared to 2014 financial year
- Fuel costs savings of $11.2m, equating to 31.4%
- FOB costs have reduced by 7.2% from FY2014





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BENGALLA JOINT VENTURE

Overview

- Location
  - 130km from Newcastle, 4km from Muswellbrook
- Marketable reserves of 218Mt*, with a remaining life of 26 years
- Joint Venture Participants
  - 40% Rio Tinto
  - 40% Wesfarmers
  - 10% Mitsui
  - 10% Taipower
- Long term, low cost, profitable operating asset
- Diversification of location, infrastructure and customers

* As reported in the Media Release – Bengalla Acquisition, released to the ASX on 30 September 2015

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BENGALLA JOINT VENTURE

Transaction

Purchase Price

- $865 million for 40% interest
- Acquisition of the manager of the Joint Venture, CNA Bengalla P\L

Completion of the acquisition is subject to:

- Wesfarmers, Taipower and Mitsui waiving their pre-emptive rights under the Joint Venture
- A corporate restructure by Rio Tinto
- Transfer of port and rail contracts from Coal & Allied to the sales company owned by the joint venture participants

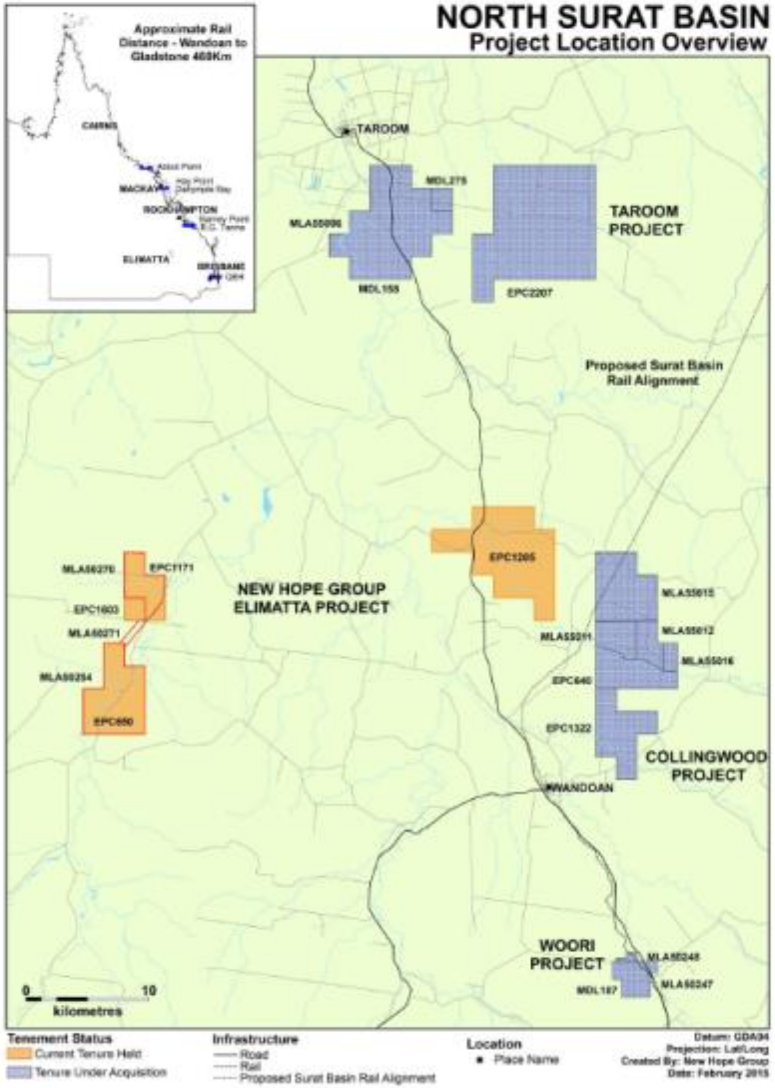
Likely completion of the purchase will be in the first quarter of 2016

NORTH SURAT PROJECTS

- In Dec 2014 acquired Cockatoo Coal's 51% of North Surat Joint Venture for $25m
- In Feb 2015 acquired Mitsui's 49% of North Surat Joint Venture on similar terms
- Long term strategic investment in a large tonnage of low ash open cut thermal coal

NORTH SURAT PROJECTS

- The three projects acquired from Cockatoo/Mitsui are Taroom, Collingwood and Woori
- In combination with New Hope's existing Elimatta project, the projects contain total resources of over 1 billion tonnes *
- In the short term, New Hope will focus on project development studies including evaluating a range of coal transport alternatives



* As reported in the New Hope Annual Report, released to ASX on 22 September 2015

COMMUNITY & SOCIAL RESPONSIBILITY

Working together to maintain our Social Licence to Operate

- We contribute around $600,000 pa to local community projects and not-for-profit groups through our Sponsorship Program and Community Investment Fund
- Our Community Reference Group at Acland provides insights on local issues to help inform company decision making
- We work with local schools to provide skills development and training opportunities such as the Oakey High School Seedling program
- We have an ongoing partnership with CareFlight Rescue Helicopters to ensure emergency medical services are available for the local regional area

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COMMUNITY ENGAGEMENT

New Acland mine Family Support Walk

- Over 800 New Acland employees and supporters turned out in force in Oakey on 15 March to show their support for the coal mine with a Family Support Walk through the town
- Employees at the mine came up with the idea for the event to show their pride in working and living in the region
- Employees were joined by their families, community members, contractors and local business owners

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NEW ACLAND COAL MINE STAGE 3 PROJECT

Highlights

- Continue the mine until approximately 2029, supporting approximately 435 operational jobs at peak, construction jobs of up to 260, plus thousands of indirect jobs
- Potential expansion of the mine to 7.5 Mtpa product
- Contribute $300 million per annum to the South East Queensland economy, $100 million per annum of which goes to the Darling Downs
- Relocate Jondaryan Rail Loading Facility to a remote site on lease
- Maintain Acland town area through the Acland Management Plan
- Strong community support for the project



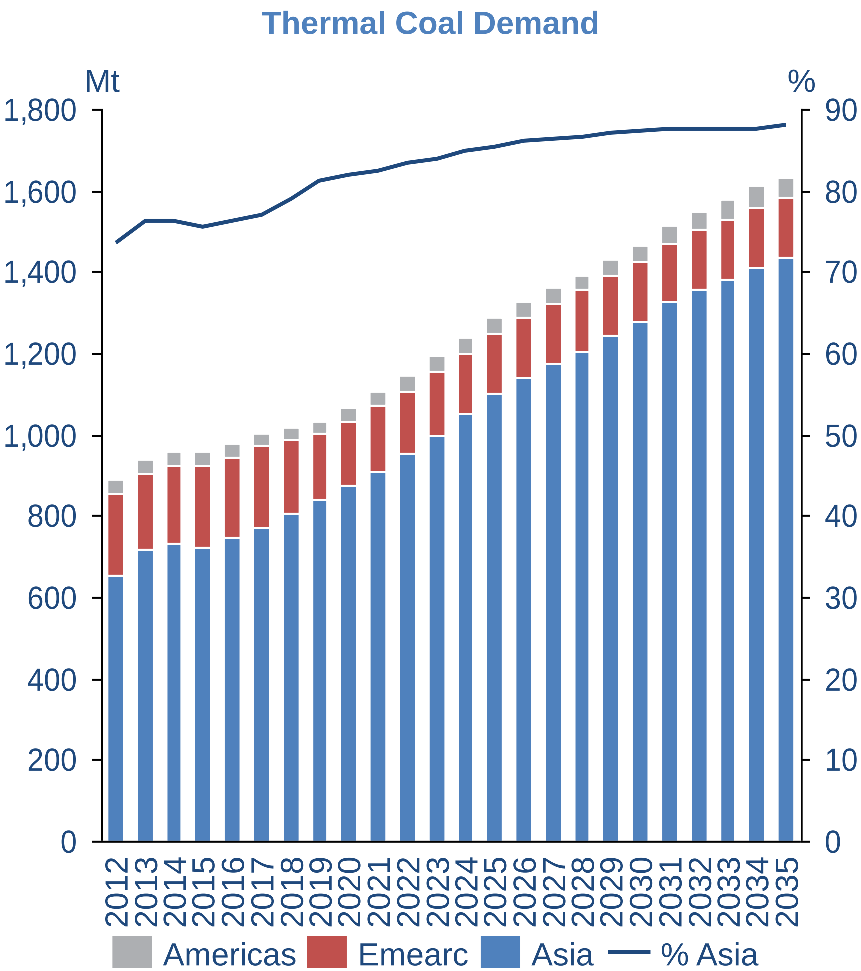

COAL DEMAND

Market Context

SOURCE: Wood Mackenzie

Demand

- China import demand declining, however high quality Australian thermal coal is still in demand
  - 1st Half 2015 China imports down 31% to 139Mt
  - 1st Half 2015 China imports from Australia down 20% to 22.8Mt
- India is expected to increase coal fired power generation by > 80% over the next 6 years
- India is adding > 5GW of annual coal fired power capacity each year for the foreseeable future
- Vietnam, Philippines and Korea are growing markets
  - Philippines to triple coal fired power demand over the next 5 years from 5.8GW to 18GW
- Coal is the preferred fuel for electricity in Asia due to both availability and economics – gas fuelled electricity generation is still more than twice the cost of coal fuelled electricity generation in Asia



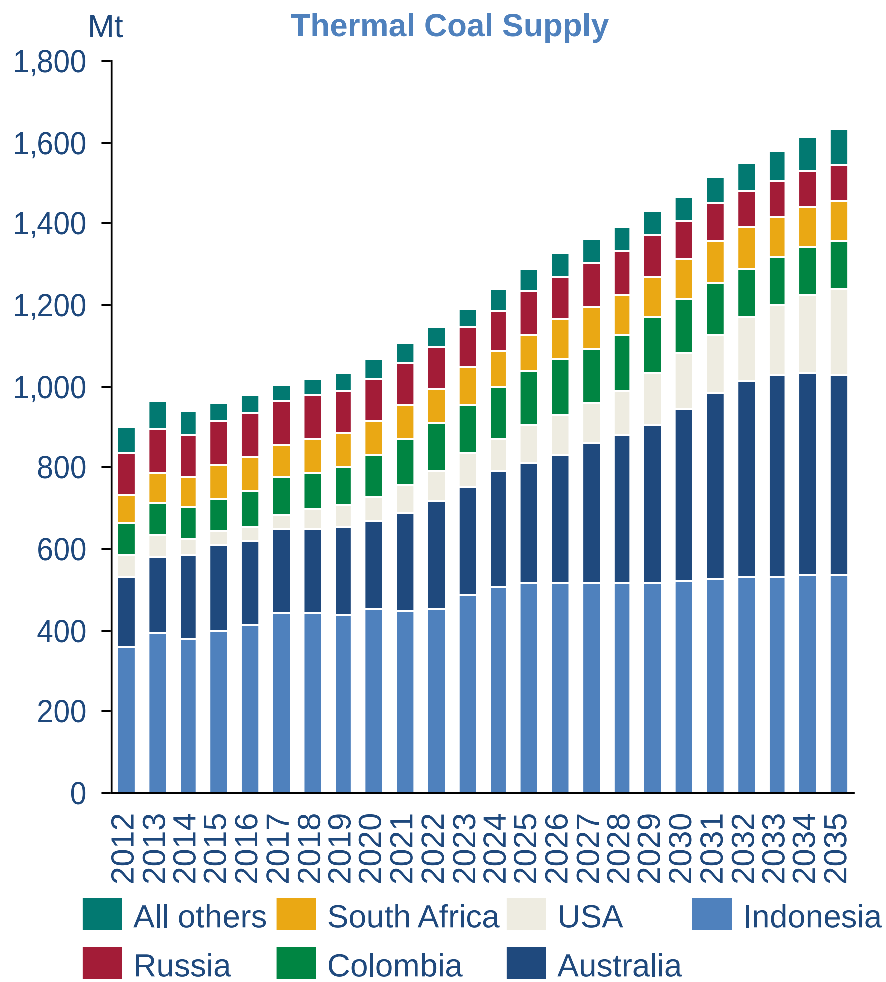
COAL SUPPLY

Market Context

SOURCE: Wood Mackenzie

Supply

- Seaborne thermal coal supply growth is moderating particularly from Indonesia
- Australian thermal coal supply 1st Half 2015 increased by only 1.8% to 115Mt
- Currency depreciation is impacting producing countries differentially, Russia and Australia benefit
- Price is currently below that required to incentivise new production
- Most large thermal coal producers are not profitable at current prices



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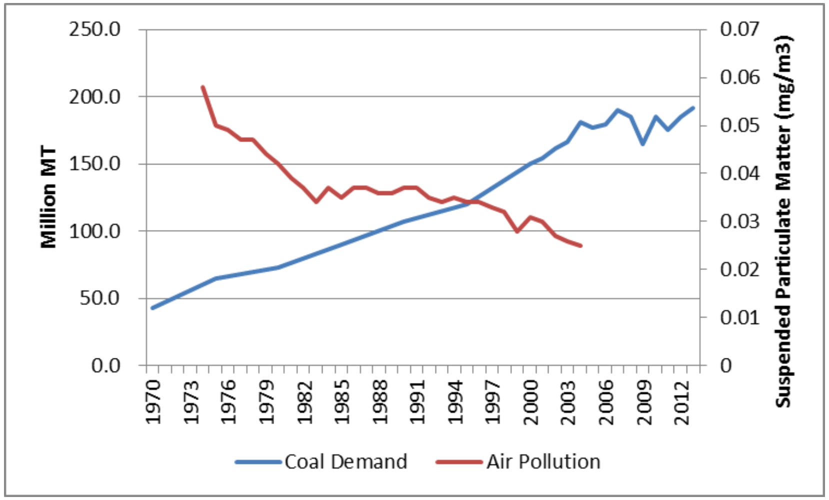
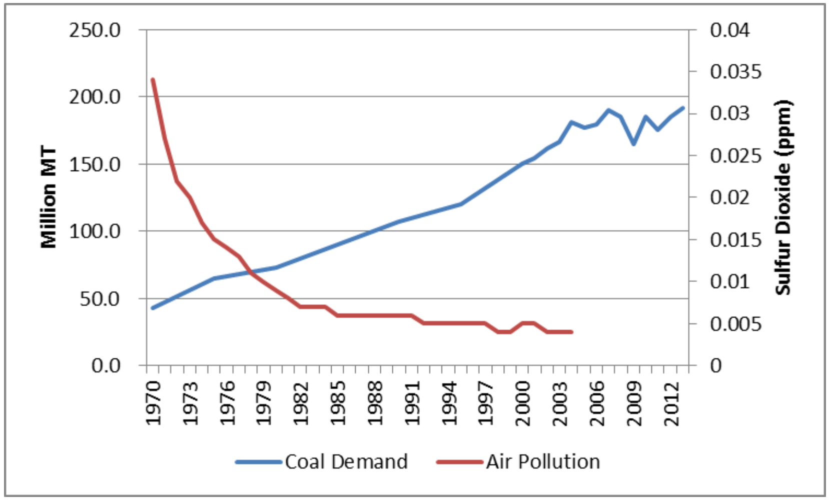
HISTORY OF INDUSTRIAL DEVELOPMENT AND POLLUTION MANAGEMENT

- Coal's opponents state that China will need to significantly reduce coal consumption to lower its air pollution
- Japan improved air quality while at the same time increasing its coal consumption
- Not simply the tonnage of coal but the quality of coal and power plant technology that matters



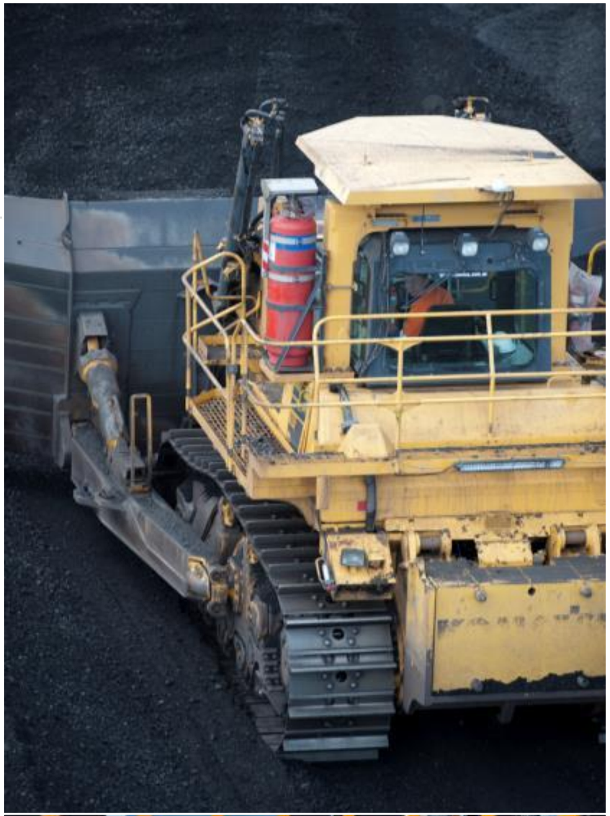


SOURCES:
Air Pollution: "FY 2004 Status of Air Pollution" by Ministry of the Environment; Government of Japan
Coal Demand: 1970 to 2000: "Annual Report for Energy Production and Supply-demand Figures" (edition for each year) by Ministry of Economy, Trade and Industry; Government of Japan
2000 onwards: "Foreign Trade Statistics" by Ministry of Finance; Government of Japan

PORT OPERATIONS

Queensland Bulk Handling

- QBH exported 7.1Mt for the year on 89 vessels
- QBH is a despatch port
- QBH management and staff maintained the strong safety performance, this year delivering over 3 years Lost Time Injury (LTI) free
- Strong focus on cost control through productivity improvement, management of maintenance and reduction of raw material inputs



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OIL AND GAS

Bridgeport Energy

	12 Months Ended 31 July ($000)	
	2015	**2014**
Total Revenue	11,955	14,153
Earnings Before Interest Tax Depreciation Amortisation and non regular items^	(621)	200
Profit Before Tax (after non regular items)^	(59,862)	(2,240)
Less Income Tax Benefit (expense)	16,442	(1,662)
Less Petroleum Resources Rent Tax Benefit	961	7,317
Profit After Tax (after non regular items)^	(42,459)	3,415
Non regular items^	(40,176)	-
Profit After Tax (before non regular items)^	(2,283)	3,415

^ Refer to Appendix for reconciliation of non-IFRS financial information

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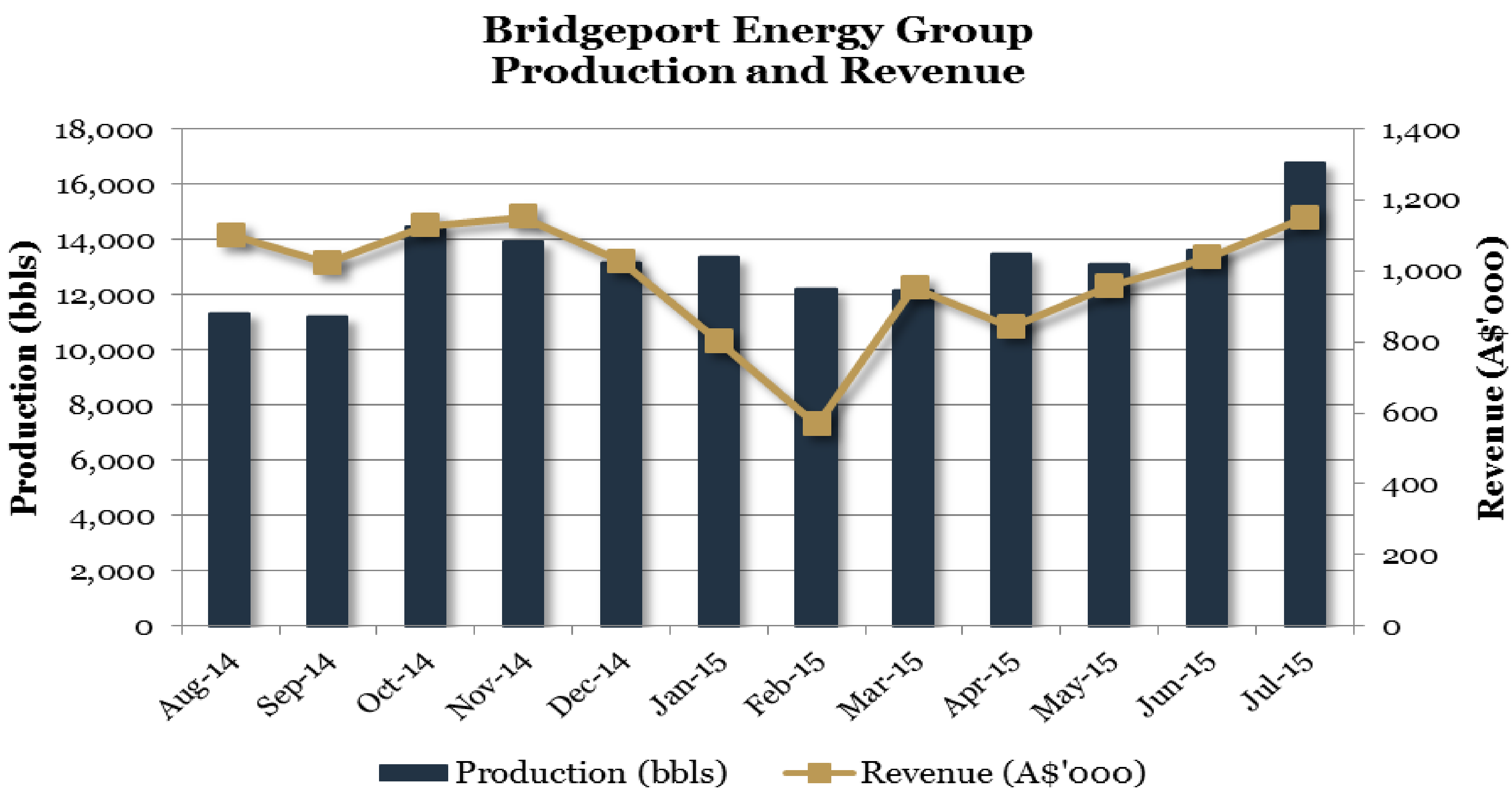
OIL AND GAS

Production and Revenue



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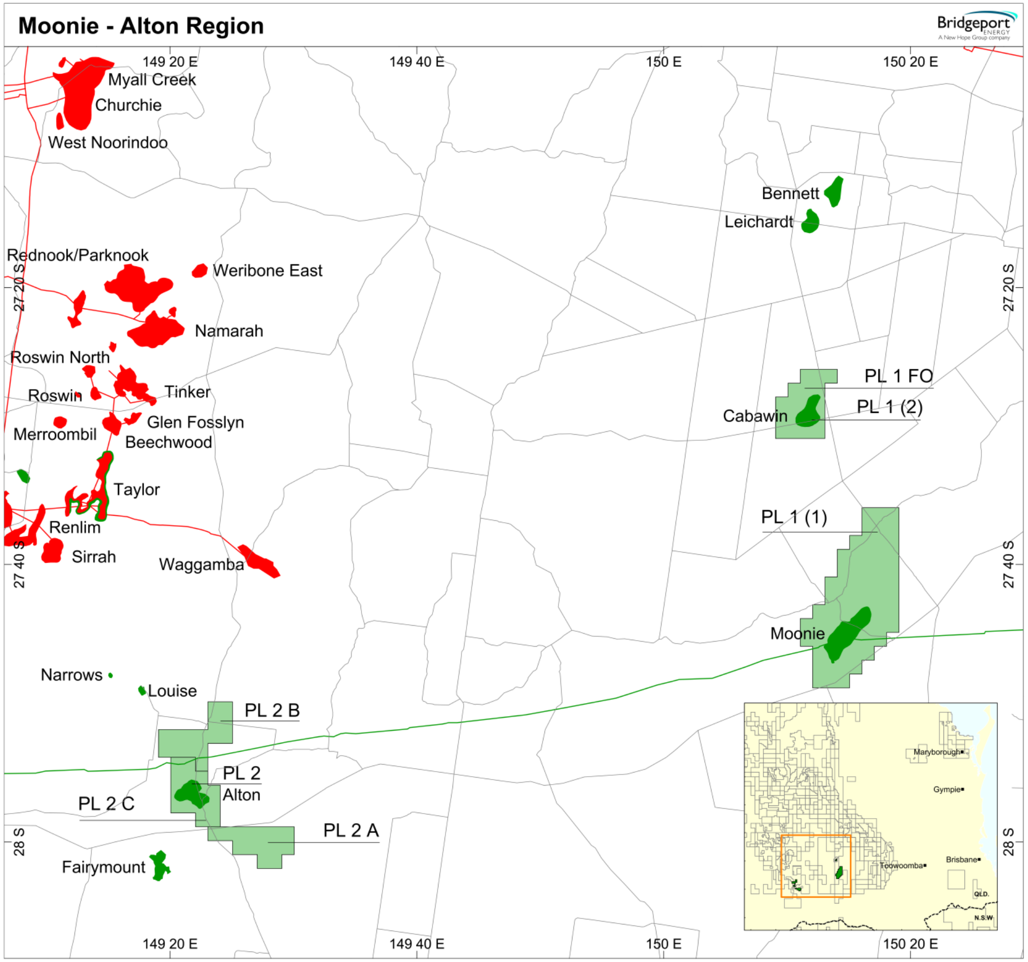
OIL AND GAS

Moonie Alton Field Acquisition

- Purchased from Santos for $3.5million
- Current production of 120 bopd
- Field life of 15 years
- Look to increase production and reduce overheads



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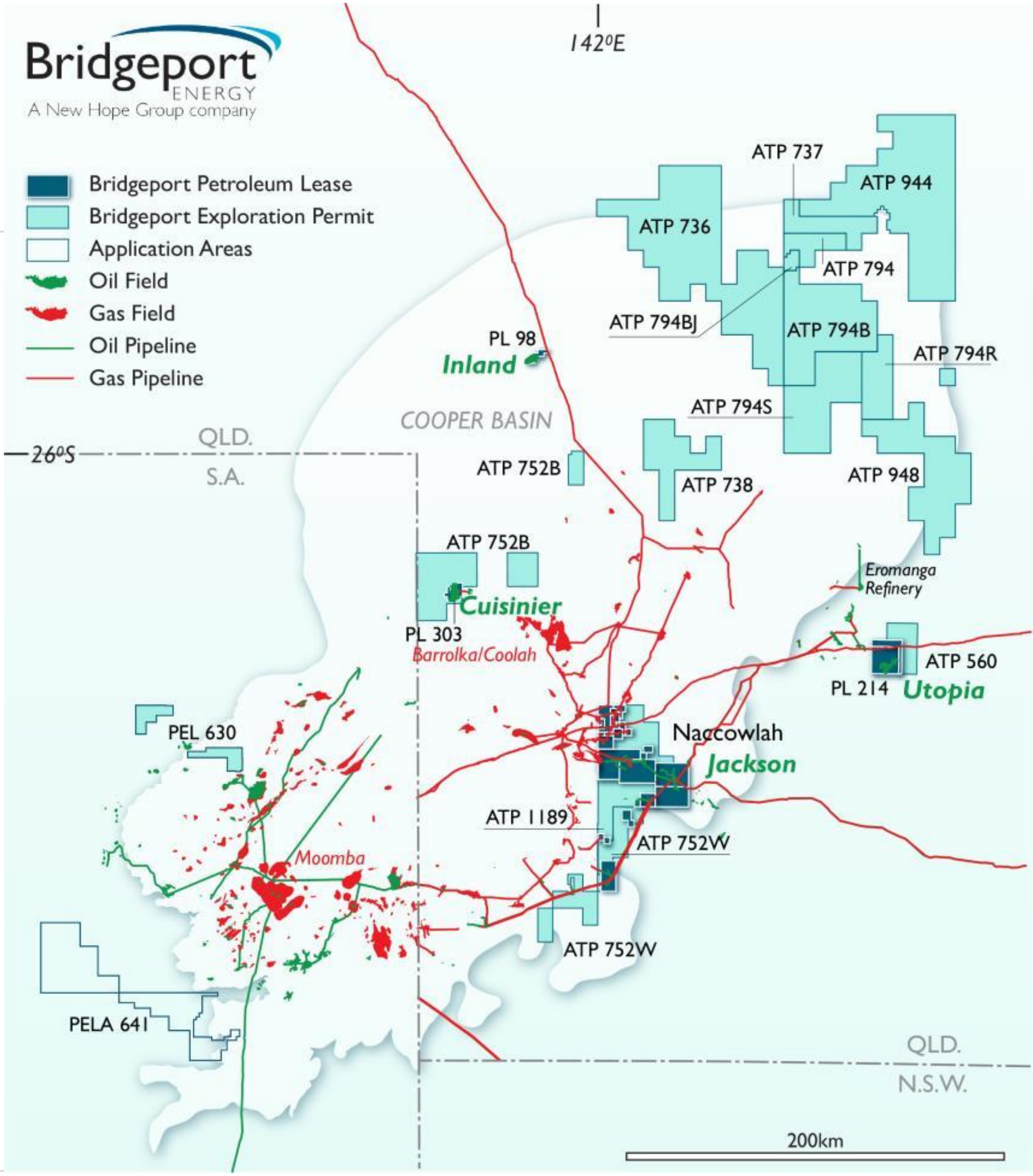
OIL AND GAS

Growth Projects

- Inland, Utopia and Cuisinier fields – Production enhancement program
  - Well cleanouts, descaling wells and re-perforating some wells on existing production fields
- 3D Seismic Program
  - PEL 630
  - ATP 794 and ATP 805P
- A number of potential asset acquisitions are under active review
- Bridgeport is the holder of a large area of exploration interests in the Cooper Basin



OUTLOOK AND FOCUS

New Hope has a long term Growth Strategy

- ❖ Markets are changing however high quality thermal coal will remain in demand in Asia for many decades to come – there remains no economically sustainable substitute for coal in Asia
- ❖ Prices will continue to fluctuate and it will be critical to maintain a cost competitive position on the Asian energy supply curve. Australia needs to maintain its competitiveness in production, transport, and regulation.
- ❖ Deliver safe, efficient and cost effective production outcomes through retaining a high calibre team with the right culture
- ❖ Achieve an excellent reputation in our local communities and be respected by all our stakeholders
- ❖ Secure the future of New Acland and realise full value from our existing assets
- ❖ Apply our balance sheet to facilitate growth

NEW HOPE GROUP

EXECUTIVE CHANGES

COO Retirement and Appointment

- New Hope's Chief Operating Officer, Bruce Denney, will retire from the COO position on 18 December 2015
- Bruce will continue to work with New Hope on achieving the New Acland Stage 3 approvals
- Andrew Boyd will take on the position of Chief Operating Officer from 21 December 2015
- Andrew has been with the New Hope Group since March 2014 in the role of General Manager Corporate Development
- Andrew has over 20 years professional experience in mining engineering, line management and corporate roles with a number of mining and mining industry contracting companies

PROXY RESULTS

Annual General Meeting – 19 November 2015

Resolution 1 - Remuneration Report					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	642,252,065	1,439,589	919,968	644,611,622	617,050
Other Attendees	2,000	37,525	93,708,143	93,747,668	0
Total	642,254,065	1,477,114	94,628,111	738,359,290	617,050
% Issued Capital	77.28%	0.18%	11.39%	88.85%	0.07%

Resolution 2 - Re-election of Mr Robert Millner as Director					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	557,618,019	89,886,006	977,975	648,482,000	499,887
Other Attendees	29,125	8,000	93,710,543	93,747,668	0
Total	557,647,144	89,894,006	94,688,518	742,229,668	499,887
% Issued Capital	67.10%	10.82%	11.39%	89.31%	0.06%

Resolution 3 - Re-election of Mr William Grant as Director					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	646,085,885	1,411,480	974,935	648,472,300	509,587
Other Attendees	34,025	2,500	93,711,143	93,747,668	0
Total	646,119,910	1,413,980	94,686,078	742,219,968	509,587
% Issued Capital	77.75%	0.17%	11.39%	89.31%	0.06%

PROXY RESULTS

Annual General Meeting – 19 November 2015

Resolution 4 – Election of Mr Shane Stephan as Managing Director					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	646,096,614	1,372,038	989,840	648,458,492	523,395
Other Attendees	34,025	2,500	93,711,143	93,747,668	0
Total	646,130,639	1,374,538	94,700,983	742,206,160	523,395
% Issued Capital	77.75%	0.17%	11.40%	89.31%	0.06%

Resolution 5 – Election of Mr Todd Barlow as Director					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	626,183,253	21,297,147	981,712	648,462,112	518,775
Other Attendees	34,025	2,500	93,711,143	93,747,668	0
Total	626,217,278	21,299,647	94,692,855	742,209,780	518,775
% Issued Capital	75.35%	2.56%	11.39%	89.31%	0.06%

Resolution 6 – Issue of Performance Rights to Mr Shane Stephan					
Proxies in favour of	**FOR**	**AGAINST**	**OPEN**	**TOTAL**	**ABSTAIN**
Chairman	642,328,736	1,370,374	908,744	644,607,854	620,818
Other Attendees	15,025	26,500	93,706,143	93,747,668	0
Total	642,343,761	1,396,874	94,614,887	738,355,522	620,818
% Issued Capital	77.29%	0.17%	11.38%	88.85%	0.07%

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APPENDIX

NEW HOPE GROUP

RECONCILIATION OF NON-IFRS FINANCIAL INFORMATION

	12 Months Ended 31 July (A$m)	
	2015	**2014**
Net profit / (loss) after tax	**(21.8)**	**58.4**
Income Tax expense / (benefit)	(1.9)	19.9
Petroleum Resource Rent Tax expense / (benefit)	(1.0)	(7.3)
Profit before income tax	**(24.7)**	**71.0**
Non regular items before tax	96.3	(17.3)
Profit before income tax and non regular items	**71.6**	**53.7**
Interest Expense	0.0	0.2
Earnings before interest tax and non regular items	**71.6**	**53.9**
Depreciation and Amortisation	61.2	59.8
Earnings before interest tax depreciation amortisation and non regular items	**132.8**	**113.7**

Earnings before interest tax and non regular items (EBIT) and earnings before interest tax depreciation amortisation and non regular items (EBITDA) figures referenced in this presentation are unaudited and unreviewed. The figures have been extracted from the reviewed financial statements and reconcile to the results presented in the Appendix 4E and Preliminary Final Report in the Consolidated Statement of Comprehensive Income.

The presentation of the EBIT and EBITDA is to provide a measure of New Hope's performance prior to the impact of financing and non-cash depreciation and amortisation.

RECONCILIATION OF NET PROFIT AFTER TAX BEFORE AND AFTER NON REGULAR ITEMS

12 Months Ended 31 July (A$000)	Coal Mining	Oil and Gas	Marketing and Logistics	Treasury and Investment	Total
2015					
Net profit/(loss) after tax	(17,858)	(42,459)	26,881	11,615	**(21,821)**
Non regular items after tax					
Gain on disposal of Dart Energy	-		-	1,151	**1,151**
Impairment of oil assets	-	(36,019)	-	-	**(36,019)**
Impairment of goodwill	-	(4,157)	-	-	**(4,157)**
Impairment of available for sale investments	-	-	-	(17,558)	**(17,558)**
Impairment of Coal to Liquids	(16,987)	-	-	-	**(16,987)**
Net profit/(loss) after tax before non regular items	(871)	(2,283)	26,881	28,022	**51,749**
2014					
Net profit/(loss) after tax	(21,800)	3,415	32,584	44,250	**58,449**
Non regular items after tax	-	-	-	16,959	**16,959**
Net profit/(loss) after tax before non regular items	(21,800)	3,415	32,584	27,291	**41,490**

Basic earnings per share before non regular items referenced in this presentation are unaudited and unreviewed. The figures have been extracted from the reviewed financial statements and reconcile to the results presented in the Appendix 4E and Preliminary Final Report in the Consolidated Statement of Comprehensive Income.

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RECONCILIATION OF NON-IFRS FINANCIAL INFORMATION

	12 Months Ended 31 July	
	2015	2014
Basic earnings per share (cents) (before non regular items)	**6.2**	**5.0**
Disposal of investments	0.1	2.0
Impairment of oil assets	(4.3)	-
Impairment of goodwill	(0.5)	-
Impairment of available for sale investments	(2.1)	-
Impairment of coal to liquids facility	(2.0)	-
Basic earnings per share (cents) (after non regular items)	**(2.6)**	**7.0**

Basic earnings per share before non regular items referenced in this presentation are unaudited and unreviewed. The figures have been extracted from the reviewed financial statements and reconcile to the results presented in the Appendix 4E and Preliminary Final Report in the Consolidated Statement of Comprehensive Income.

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AUSTRALIAN MINING PROSPECT AWARDS

FINALIST

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