

ASX Announcement

23 November 2015

Superloop acquires CINENET Systems Pty Ltd

Superloop Limited (**ASX:SLC**) is pleased to announce that it has entered into a binding agreement to acquire CINENET Systems Pty Ltd (CINENET).

Since commencing operations in 2003, CINENET has built a specialised high-speed international data networks catering specifically for needs of screen and broadcast media industries. The CINENET network is used by movie studios, movie producers, editing facilities, visual effects providers, sound facilities and DVD producers to create and exchange large digital assets and connect to infrastructure providers. The network interconnects media businesses in Brisbane, Sydney, Melbourne, Adelaide and Los Angeles via dedicated international capacity to CINENET's Los Angeles point of presence.

CEO of Superloop, Mr Abrahams said: "The acquisition of CINENET provides Superloop an opportunity for the Company to quickly expand its network capabilities into the fast-growing digital media vertical which is currently experiencing massive growth. Furthermore the CINENET acquisition brings a great portfolio of customers and establishes an international gateway for Superloop and our customers in the United States."

The transaction is expected to complete on 30 November 2015.

Total consideration is \$3.0 million, consisting of \$1.5 million in cash and \$1.5 million in Superloop scrip, to be issued at the average price determined by the VWAP for the 30 trading days up to and including 20 November 2015. The cash component is to be funded from existing cash reserves.

CINENET will continue to operate in Australia as a brand within the Superloop group and CINENET CEO & Executive Director Tony Clark will join Superloop Limited as a non-executive director.

Chairman of Superloop, Mr Bevan Slattery, said "Digital media is one of the key growth industry verticals that Superloop has identified for opportunity given the massive growth in video consumption. I look forward to Tony bringing his wealth of experience and industry knowledge to the Board".

Mr Clark said "Joining the Superloop group allows CINENET to continue provide services to our existing customers, with the ability to access increased network and data centre coverage across the APAC Region and is looking forward to playing an on-going role is driving the strategic future of the Superloop Group."

CINENET is currently EBITDA and cash flow positive with established customers and recurring revenues projected to be near to \$2m this financial year.

ADDITIONAL INFORMATION

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About Superloop

Established in 2014, Superloop is a telecommunications infrastructure group focused on becoming a leading independent provider of connectivity services in the Asia Pacific Region.

Bringing innovation to infrastructure, Superloop is building new, independent dark fibre networks to large network providers and enterprises by connecting key points of presence in key Asian markets, such as Australia and Singapore.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company owns and operates a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore. The Singapore fibre optic network interconnects major data centre and submarine cable landing station locations including Equinix SG1, SG2, Global Switch, Digital Realty (Jurong), Katong and Tuas Cable Landing Stations, and will soon directly connect to Equinix SG3.

Recently the group acquired APEXN, which trades as APEXnetworks, a Brisbane based leading provider of complete network services and solutions. APEXNetwork offers the Company's Channel Partners and Customers the ability to manage their network services with access to a wide product set, a service qualification tool, with everything managed via an in-house designed Network Management System and hosted Web Portal product.

For more information, visit: www.superloop.com & www.apexnetworks.com.au

About CINENET

Cinenet is Australia's only high-speed broadband data network created specifically for screen media industries. It's a shared, connected infrastructure for studios, producers, editing facilities, visual effects providers, sound facilities and DVD producers to create and exchange large digital assets and connect to infrastructure providers.

For more information, visit: www.cine.net.au