

ASX ANNOUNCEMENT

25 November 2015

ASX: PML

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, Parmelia Resources Limited (ASX Code: PML) advises that the resolutions contained in the Notice of Annual General Meeting dated 16 October 2015 were passed by the requisite majority of security holders. All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

It was resolved as a **non-binding resolution**:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2015.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	1,792,908	180,000	140,000	10,000	2,122,908

RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR JAY STEPHENSON

It was resolved as an **ordinary resolution**:

“That, for all purposes, Mr Jay Stephenson, a director of the Company who retires by rotation in accordance with clause 11.3 of the Constitution and, being eligible, is re-elected as a Director of the Company.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	1,932,908	180,000	10,000	0	2,122,908

RESOLUTION 3 – APPROVAL OF 10% PLACEMENT CAPACITY

It was resolved as a **special resolution**:

“That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the Shares on issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	2,112,908	0	0	10,000	2,122,908

RESOLUTIONS 4, 5, 6 AND 7 – WITHDRAWN

Jay Stephenson
COMPANY SECRETARY