

PACIFIC CURRENT GROUP

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ASX ANNOUNCEMENT

PACIFIC CURRENT TO PAY OFF ACQUISITION DEBT

SYDNEY (25 November 2015) – Pacific Current Group Limited (ASX:PAC / “Pacific Current”) announces today an agreement to the pay down of merger-related acquisition debt incurred by the Aurora Trust as part of the 2014 merger of the Treasury Group and Northern Lights Capital Partners. The debt pay down follows the sale of a portion of Pacific Current’s investment in RARE Infrastructure Limited (“RARE”).

Having secured a US\$50,000 reduction in the prepayment penalty, Pacific Current will now repay the acquisition debt in full on 4 January 2016. As of 31 October 2015, the outstanding principal was US\$45.2 million. Pacific Current will incur a prepayment penalty of US\$645,000, representing 1.37% of the original loan amount.

The original US\$47m of acquisition debt held by the Aurora Trust was originated under the following terms:

- Five-year note with a balloon payment due at the end of the term.
- Five percent amortization annually, payable in equal installments on a quarterly basis.
- Interest rate equal to three-month LIBOR rate plus eight and one-half (8.5) percent, with a minimum floor of eleven (11) percent.

Tim Carver, CEO, commented:

“We are pleased to take this meaningful step in paying off the acquisition debt and significantly reducing the leverage on the Company’s balance sheet. This step provides an immediate return to our financial performance by reducing the Company’s interest expense, and further solidifies Pacific Current’s economic position as we work to grow the business.”

CONTACT

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ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel.

