

26 November 2015

OZFOREX GRANTS EXCLUSIVE DUE DILIGENCE TO WESTERN UNION

The Board of OzForex Group Limited (ASX:OFX) (OzForex) announces that it has evaluated the preliminary, non-binding, indicative conditional proposal (Indicative Proposal) by The Western Union Company (Western Union) to acquire 100% of the shares of OzForex via scheme of arrangement, which OzForex announced on 19 November 2015.

The Board of Ozforex, together with its advisers, has concluded that it is in the interests of its shareholders to engage further with Western Union on an exclusive basis to progress the proposal. The Indicative Proposal remains subject to a number of conditions, including Western Union completing due diligence and the parties entering into a definitive implementation agreement.

OzForex has agreed that during the exclusive due diligence period it will not solicit, negotiate or enter into agreements with, or provide access to non-public information to, third parties in connection with any competing proposal. The Board of OzForex is not restricted from considering competing offers, where failure to do so would be reasonably likely to constitute a breach of fiduciary or statutory duties by the OzForex Directors.

The Board re-iterates that there is no certainty that the Indicative Proposal will result in a binding offer for the shares of OzForex, what the terms of any such offer would be, or whether there will be a recommendation by the Board.

OzForex will continue to keep the market informed in accordance with its continuous disclosure obligations.

Macquarie Capital (Australia) Limited and Clayton Utz are advising OzForex.

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About OzForex Group (ASX:OFX)

OzForex Group Limited is a global provider of online international payment services for consumer and business clients. It has offices in 6 locations. The OzForex Group provides services under the brands OzForex, UKForex, CanadianForex, USForex, NZForex, Tranzfers and ClearFX. To support our increased focus on marketing and people, we are launching a new single global brand in December, OFX, using a single domain name, www.ofx.com.