



**STATE SUPER**  
SAS Trustee Corporation

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**FACSIMILE MESSAGE**

**ORGANISATION:** Australian Stock Exchange  
**ATTENTION:** Company Announcements Office  
**FAX NUMBER:** 1300 135 638  
**FROM:** Litsa Tsitsis **PHONE:** 02-9238-5926  
**DATE:** 26 November 2015

Number of pages including this one: 4

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Please find attached a form 604 "Notice of change of interests of substantial holder" in relation of SAS Trustee Corporation and Ridley Corporation Limited.

A copy of the form has been sent to the company registrar.

Kind regards

**Litsa Tsitsis**  
**General Counsel & Company Secretary**  
**SAS Trustee Corporation**

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## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **RIDLEY CORPORATION LTD**ACN/ARSN **006 708 765**

## 1. Details of substantial holder(1)

Name **SAS TRUSTEE CORPORATION**ACN/ARSN (if applicable) **ABN 29 239 066 746**There was a change in the interests of the substantial holder on **19 / 11 / 2015**The previous notice was given to the company on **21 / 05 / 2015**The previous notice was dated **21 / 05 / 2015**

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	19,166,416.00	5.23%	15,709,390.00	5.10%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/11/2015	SAS TRUSTEE CORPORATION	Share Purchase	REFER TO ANNEXURE 1	REFER TO ANNEXURE 1	SAS TRUSTEE CORPORATION

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SAS Trustee Corporation	J.P. Morgan Nominees Australia Limited	N/A	Beneficial owner as trustee of certain superannuation schemes under <i>Superannuation Administration Act 1996</i> (NSW)	Ordinary Shares	5.10%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SAS Trustee Corporation	Level 16, 83 Clarence Street, Sydney, NSW 2000
J.P. Morgan Nominees Australia Limited	Level 18, 85 Castlereagh Street, Sydney, NSW, 2000

**Signature**

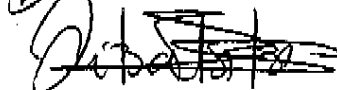
print name

 Litsa Tsitsis

capacity

Company Secretary

sign here



date

26 / 11 / 2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# Annexure 1

SAS Trustee Corporation ABN 29 239 066 746

Ridley Corporation Ltd ACN 006 708 765

This is Annexure 1 of one page referred to in form 604 Notice of change of interests of substantial holder.

Portfolio Code	Security Code	Security Name	Currency	Transaction Type	Units	Unit Price	Value	Contract Date
STBG	6738929	RIDLEY CORP LTD	AUD	OS-SAL	40,520.00	1.25000	50,650.00	20/08/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	365,905.00	1.22000	446,404.10	9/09/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	1,239.00	1.28000	1,585.92	30/09/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	65,255.00	1.30000	84,831.50	30/09/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	17,601.00	1.30000	22,881.30	1/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	245.00	1.30000	318.50	2/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	8,620.00	1.30000	11,206.00	5/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	3,967.00	1.30000	5,157.10	6/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	12,285.00	1.30000	15,970.50	8/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	7,485.00	1.33750	10,011.19	12/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	3,652.00	1.34750	4,921.07	13/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	118,804.00	1.33020	158,033.08	14/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	23,755.00	1.31160	31,157.06	15/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	2,582.00	1.32750	3,427.61	16/10/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	164,867.00	1.37000	212,167.79	19/10/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	5,339.00	1.36000	7,261.04	19/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	146,368.00	1.37000	200,524.16	19/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	28,341.00	1.33910	37,951.43	20/10/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	2,002,665.00	1.33250	2,668,551.11	21/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	238,943.00	1.33210	318,295.97	21/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	332,768.00	1.33250	443,413.36	21/10/2015
STBG	6738929	RIDLEY CORP LTD	AUD	OS-PUR	24,230.00	1.29420	31,358.47	23/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	458.00	1.28000	586.24	23/10/2015
STBG	6738929	RIDLEY CORP LTD	AUD	OS-PUR	1,396.00	1.30950	1,828.06	26/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	351.00	1.30000	456.30	26/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	26,083.00	1.32000	34,429.56	28/10/2015
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR	39,014.00	1.31010	51,112.24	29/10/2015
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR	128,819.00	1.33890	172,475.76	9/11/2015
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR	116,719.00	1.35740	158,434.37	10/11/2015
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR	77,291.00	1.40000	108,207.40	11/11/2015
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR	34,768.00	1.43000	49,718.24	16/11/2015
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR	42,523.00	1.46000	62,083.58	17/11/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	21,391.00	1.47750	31,605.20	17/11/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	151,171.00	1.48820	224,972.69	18/11/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	868,787.00	1.48000	1,285,804.76	19/11/2015
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-SAL	4,974.00	1.48500	7,386.41	19/11/2015

SAS Trustee Corporation