

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Smartpay Holdings Limited
ABN 160 712 210

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley Gerdis
Date of last notice	9 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Potential beneficiary under a discretionary trust - Haymaker Investments Pty Limited (Haymaker Account)
Date of change	26 November 2015
No. of securities held prior to change	5,929,253 ordinary shares 10,000,000 December 2017 Incentive Options: Options to acquire 1 ordinary share for every 2 options issued at an exercise price of \$0.40 per share, expiry date 31 December 2017 10,000,000 December 2018 Incentive Options: Options to acquire 1 ordinary share for every 2 options issued at an exercise price of \$0.60 per share, expiry date 31 December 2018
Class	Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

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Number acquired	85,000
Number transferred	nil
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	10,000 at AU\$0.15 per share 75,000 at NZ\$0.15 per share
No. of securities held after change	<p>Haymaker Investments Pty Limited (Haymaker Account) – potential beneficiary under a discretionary trust</p> <p>6,014,253 ordinary shares</p> <p>10,000,000 December 2017 Incentive Options: Options to acquire 1 ordinary share for every 2 options issued at an exercise price of \$0.40 per share, expiry date 31 December 2017</p> <p>10,000,000 December 2018 Incentive Options: Options to acquire 1 ordinary share for every 2 options issued at an exercise price of \$0.60 per share, expiry date 31 December 2018</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a

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Appendix 3Y
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Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.