

news release

27 November 2015

Notice pursuant to listing rule 7.12.1

Announcement in terms of NZX Listing Rule 7.12.1.

Please be advised of an acquisition of securities as follows:

- (a) Class of Security and ISIN: ordinary shares; and ISIN:NZNOOE0002S4.
- (b) Number of shares converted and then acquired: 50,000 ordinary shares.
- (c) The acquisition price: 50,000 shares at \$0.46 per share totalling NZD\$23,000.
- (d) Payment: No cash payment was made; paid up through the buy back process.
- (e) n/a
- (f) Principle terms: Buy back of Employee Share Ownership Plan shares required to be sold by the Trustee. The consideration to be paid for the shares is a price within the buy and sell quotes of NZO shares trading on NZX Main Board at any time on the date of acquisition.
- (g) The percentage of the total class of securities acquired: 0.01%.
- (h) The reason for acquisition: Buy Back of Employee Share Ownership Plan shares that were required to be sold by the Trustee.
- (i) The specific authority for the acquisition: Resolution of Directors of 19 August 2015.
- (j) The terms or details of the acquisition: Upon acquisition, the shares acquired will be immediately cancelled.
- (k) Total number of securities in this Class after the acquisition: 338,180,618 listed ordinary shares; 9,506,000 partly paid shares.
- (l) Treasury Stock: Acquired shares are not held as Treasury Stock.
- (m) Date of acquisition: 27 November 2015.



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Company Secretary

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO