

## Market Announcement

30 November 2015

### Spark Finance launches fixed rate retail bond offer

Spark Finance Limited (**SFL**) announced today that it is offering up to NZ\$100,000,000 unsecured, unsubordinated fixed rate bonds (**Bonds**) to institutional and New Zealand retail investors, with the ability to accept up to \$50,000,000 oversubscriptions at SFL's discretion. The offer opens today.

SFL is the company in the Spark New Zealand group that carries out the borrowing activities for the group.

Full details of the Bond offer are contained in the Product Disclosure Statement (**PDS**). The PDS is available through <http://investors.sparknz.co.nz/> or by contacting a Joint Lead Manager or the Co-Manager as set out below, and must be obtained by investors before they decide to acquire any Bonds. There are restrictions on offering, issuing or selling the Bonds outside New Zealand, as set out in the PDS.

The Bonds are expected to be quoted on the NZX Debt Market and have a long term credit rating of A- from Standard & Poor's.

The Bonds have a maturity date of 10 March 2023 and the indicative margin for the Bonds is 1.10–1.15 percent per annum. The margin (which may be above or below the indicative margin) and interest rate will be set following a bookbuild process on 4 December 2015 and announced via NZX shortly thereafter. The offer will close on 4 December 2015 following the bookbuild process, with the Bonds expected to be issued on 10 December 2015.

There is no public pool for the Bonds, with 100 percent of Bonds reserved for clients of ANZ and Commonwealth Bank (as Joint Lead Managers), Deutsche Craigs (as Co-Manager), NZX participants and other financial intermediaries.

#### Joint Lead Managers



Phone: 0800 269 476

**Commonwealth**Bank



Phone: 0800 272 633

#### Co-Manager

**Deutsche**CRAIGS

Phone: 0800 226 263

-ENDS-

For media queries, please contact:

Richard Llewellyn

Head of Corporate Communications +64 (0) 27 523 2362

For investor relations queries, please contact:

Stefan Knight

General Manager Finance and Business Performance +64 (0) 27 252 9438