

ASX Announcement**01 December 2015****Superloop completes acquisition of CINENET Systems Pty Ltd**

Further to the announcement dated 23 November 2015, Superloop Limited (ASX: SLC) is pleased to announce that it has completed the transaction to acquire CINENET Systems Pty Ltd (CINENET).

The total consideration was \$3.0 million, paid as \$1.5 million in cash and \$1.5 million in Superloop shares issued at \$2.213, with the cash component funded from existing cash reserves.

CINENET will continue to operate in Australia as a brand within the Superloop group and is currently EBITDA and cash flow positive with established customer and recurring revenues projected to be near to \$2m this financial year.

CINENET provides Superloop an opportunity for the Company to quickly expand its network capabilities into the fast-growing digital media vertical which is currently experiencing massive growth. Furthermore the CINENET acquisition brings a great portfolio of customers and establishes an international gateway for Superloop and our customers in the United States.

CINENET CEO & Executive Director Tony Clark will join Superloop Limited as a non-executive director.

ADDITIONAL INFORMATION

For further comment or other information please contact:

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About Superloop

Established in 2014, Superloop is a telecommunications infrastructure group focused on becoming a leading independent provider of connectivity services in the Asia Pacific Region.

Bringing innovation to infrastructure, Superloop is building new, independent dark fibre networks to large network providers and enterprises by connecting key points of presence in key Asian markets, such as Australia and Singapore.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company owns and operates a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore. The Singapore fibre optic network interconnects major data centre and submarine cable landing station locations including Equinix SG1, SG2, Global Switch, Digital Realty (Jurong), Katong and Tuas Cable Landing Stations, and will soon directly connect to Equinix SG3.

Recently the group acquired APEXN, which trades as APEXnetworks, a Brisbane based leading provider of complete network services and solutions. APEXNetwork offers the Company's Channel Partners and Customers the ability to manage their network services with access to a wide product set, a service qualification tool, with everything managed via an in-house designed Network Management System and hosted Web Portal product.

For more information, visit: www.superloop.com & www.apexnetworks.com.au

About CINENET

CINENET is Australia's only high-speed broadband data network created specifically for screen media industries. It's a shared, connected infrastructure for studios, producers, editing facilities, visual effects providers, sound facilities and DVD producers to create and exchange large digital assets and connect to infrastructure providers.

For more information, visit: www.cine.net.au