



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

TUESDAY, 1 DECEMBER 2015

FIRST CANADIAN FUNDING AGREEMENT

1. IMF Bentham Limited ("IMF") is pleased to announce the funding of the Company's first case in Canada.
2. Pending receipt of legal advice concerning whether legal privilege in Canada protects a funder's communications, IMF has taken the policy position at this stage not to disclose specific details about Canadian investments other than to describe them in a general manner. This will limit the chance that publicly disclosed information has a detrimental effect on the interests on IMF and its clients in the case concerned.
3. As with the US, each funded case in Canada will be ascribed a matter number.
4. This new matter, CAN001, concerns the funding of a Canadian class action.
5. The initial claim value that IMF will include in its Quarterly Investment Portfolio Report for this new matter is \$12m. This is IMF's best estimate of the claim's recoverable amount; the estimate may change over time and may be different in subsequent investment portfolios when they are published (although individual claim amounts will not be published).
6. As noted in IMF's AGM Presentation on 20 November 2015, IMF will open an office in Toronto in January 2016.

A handwritten signature in black ink, appearing to read "ASaker", written over a horizontal line.

Andrew Saker
Managing Director and CEO

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