

1 December 2015

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online (Page 1 of 5)

AMENDED CHANGE OF DIRECTOR'S INTEREST NOTICE

On 23rd November 2015, Academies Australasia Group Limited (ASX:AKG) provided ASX with Change of Director's Interest Notices for certain of its directors.

Amendments are required to one of the Notices and the Company provides an amended Appendix 3Y – Change of Directors Interest Notice - in respect of the following director:

Mr Gary William Cobbledick – share registry records for a related entity of the director were corrected after the original Notice was provided to ASX, resulting in 485,661 further shares, being entitlements under the rights issue, being included in the director's interests.

The amended Change of Directors Interest Notice is appended below.

Also appended below is Appendix 3Y – Change of Directors Interest Notice - in respect of Ms Gabriela del Carmen Rodriguez Naranjo relating to the on-market purchase of 17,972 shares on 19 November 2015 which was not included in the Notice provided on 23rd November 2015.

Chris Grundy
Company Secretary

For further information call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity ACADEMIES AUSTRALASIA GROUP LIMITED |
| ABN 93 000 003 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | GARY WILLIAM COBBLEDICK |
| Date of last notice | 30 OCTOBER 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|--|--|-----------|
| Direct or indirect interest | INDIRECT | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | DIRECTOR STORMONT PTY LIMITED BB&M HOLDINGS PTY LIMITED as trustee for the fixed trust between the Cobbledick Family trust and the Geminder family trust | |
| Date of change | 16/11/2015 | |
| No. of securities held prior to change | DIRECT | Nil |
| | INDIRECT | 4,933,041 |
| Class | ORDINARY SHARES | |
| Number acquired | 684,227 | |
| Number disposed (surrendered) | N/A | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$205,268 | |
| No. of securities held after change | DIRECT | Nil |
| | INDIRECT | 5,617,268 |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | RIGHTS ISSUE STORMONT PTY LIMITED – entitlement 198,566 shares BB&M HOLDINGS PTY LIMITED – proportional entitlement assigned to and taken up by STORMONT PTY LIMITED 485,661 shares |
|---|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------------------------|
| Name of entity | ACADEMIES AUSTRALASIA GROUP LIMITED |
| ABN | 93 000 003 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------------------|
| Name of Director | GABRIELA DEL CARMEN RODRIGUEZ NARANJO |
| Date of last notice | 23/11/2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|--|-----------------|--------|
| Direct or indirect interest | DIRECT | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A | |
| Date of change | 19/11/15 | |
| No. of securities held prior to change | DIRECT | 30,357 |
| Class | ORDINARY SHARES | |
| Number acquired | 17,972 shares | |
| Number disposed | NIL | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$6,065.20 | |
| No. of securities held after change | DIRECT | 48,329 |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|---------------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchases |
|---|---------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.