

Santos Ltd
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2 December 2015

Adrian Smythe
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Adrian

TRADING HALT REQUEST – ASX CODE: STO

Santos Limited (ABN 80 007 550 923) (**Santos**) requests under Listing Rule 17.1 a trading halt for its ordinary shares (ASX Code: STO) to start from the commencement of trading today.

Santos provides the following information for the purposes of Listing Rule 17.1:

- (a) the trading halt is requested pending the conduct and completion of the retail shortfall bookbuild in connection with the retail component of Santos' fully underwritten 1 for 1.7 pro rata renounceable entitlement offer.
- (b) Santos requests the trading halt to remain in place until the earlier of:
 - (1) Santos releasing an announcement to the market in relation to the completion of the retail shortfall bookbuild; and
 - (2) the commencement of trading on Friday, 4 December 2015.
- (c) Santos expects that the trading halt will be ended by the announcement referred to in paragraph (b)(1).
- (d) Santos is not aware of any reason why the trading halt should not be granted.
- (e) Santos is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in blue ink, appearing to read "DL", is written over a large, stylized blue loop that extends from the signature area down towards the name "David Lim".

David Lim
Company Secretary