ASX ANNOUNCEMENT 2 December 2015

Rox Resources Limited

ASX: RXL

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ABN: 53 107 202 602

Projects:

Mt Fisher: nickel-gold (100%)

Reward: zinc-lead (49%)

Bonya: copper-silver (earning up to 70%)

RESULTS OF RIGHTS ISSUE

Rox Resources Limited ("Rox") advises that the pro rata renounceable entitlements issue offered by Rox by way of a Prospectus dated 9 November 2015 ("Issue"), and lodged with the ASX on that date, has now closed. The Issue sought subscriptions for up to 111,220,676 new shares at $0.015 per new share on the basis of one new share for every ten shares held at the Record Date. Shares applied for and the resulting shortfall in subscriptions are as follows:

Maximum number of shares offered	111,220,676
Entitlement Shares subscribed for	30,426,830
Shortfall Shares applied for	12,166,829
Shortfall balance	68,627,017
Funds Raised	$638,905

In accordance with the Company's underwriting agreement 24,073,008 Shortfall Shares will be placed with clients of Patersons Securities Limited together with 1,851,586 Sub-Underwriter Shares. The balance of 44,554,009 shortfall shares may be issued at the discretion of directors within three months of the offer closing date in accordance with the terms of the Issue.

ENDS

For more information:

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