



**NORGES BANK**  
INVESTMENT MANAGEMENT

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To ASX Company Announcement Office  
Firm ASX  
Fax no. +612 9778 0999 or +612 9347 0005

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From Norges Bank (The Central Bank of Norway)  
Telephone +47 2407 3134  
Department Compliance  
Fax no. +47 2407 3004

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Date 03/12/2015

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Fax id:

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Pages  
(incl. This)

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Dear Sir/Madam,

**Beach Energy Ltd - notice of becoming a substantial holder**

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Stanislav Boiadjiev  
Compliance  
Norges Bank Investment Management

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[www.nbim.no](http://www.nbim.no)

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New York NY 10004  
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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on 02 December 2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	69,366,888	69,366,888	5.32%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 69,366,888

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	69,366,888

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	03/08/2015 – 02/12/2015	Please see appendix A	Please see appendix A	12,675,606 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

**Signature**

print name Stanislav Boiadjiev

Capacity : Senior Analyst – Compliance

sign here

*SBoiadjiev*

date 03/12/2015

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE		CLASS OF SECURITIES AFFECTED	NUMBER OF SECURITIES
18/08/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	109,843
19/08/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
20/08/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 9
21/08/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 109,833
08/09/2015	Norges Bank	Buy	0.58	AUD	Common Stock	288,820
09/09/2015	Norges Bank	Buy	0.60	AUD	Common Stock	139,222
10/09/2015	Norges Bank	Buy	0.59	AUD	Common Stock	1,030,669
14/09/2015	Norges Bank	Buy	0.55	AUD	Common Stock	885,603
23/09/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,713,998
24/09/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 6
25/09/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	8
25/09/2015	Norges Bank	DRP Scrip Dividend	0.556	AUD	Common Stock	66
25/09/2015	Norges Bank	DRP Scrip Dividend	0.556	AUD	Common Stock	167,883
29/09/2015	Norges Bank	Sell	0.48	AUD	Common Stock	- 7,441
30/09/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 2
01/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
02/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,483,404

06/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
07/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
08/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 163,463
09/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 136,021
12/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 89,292
13/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 198,176
14/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 896,464
15/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	7
16/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
19/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
20/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 8
21/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	8
26/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,714,000
28/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	14
29/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,558,322
30/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	24,320
02/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,582,656
03/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	32
04/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 32
05/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,854,240
06/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,854,200

09/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 40
10/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,284,288
11/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	9,126,880
12/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,433,019
13/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,251,561
16/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,441,422
17/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 14,364
18/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,515,454
19/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,820,051
20/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,167,488
23/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,828,127
24/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	630,066
25/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,013,704
26/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5
27/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 137,607
30/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,838,872
01/12/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 948,448
02/12/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,670,656
	<b>Total</b>					<b>12,675,606</b>