



SELECT HARVESTS

Select Harvests Limited

Government backs Select Harvests Expansion into Sunraysia

4 December 2015

Paul Thompson Managing Director of Select Harvests is pleased to announce that the Victorian & Federal Governments have granted \$1.5 million towards the construction of a Biomass Electricity Cogeneration Plant and Value-Added almond production line to be constructed at Select Harvests' processing plant in Carina West in the Sunraysia region. Select Harvests' \$20.5 million Best in Class Supply Chain Stages 2 and 3 infrastructure Project would secure 75 jobs and create a further 20 jobs at the plant.

The Stage 2 project will install a biomass boiler and steam turbine plant, fuelled by almond and orchard waste products, and converting it to heat and power to primarily power Select Harvests' plant and nearby dams, with excess power fed into the electricity grid. The project will also provide electricity security for the Carina West plant and stability for the local area, consume 30,000 metric tonnes of almond and orchard waste and reduce Select Harvests' annual carbon dioxide emissions by more than 23,500 tonnes.

The Stage 3 project will install a state-of-the-art almond-only Value-Added Processing Plant that will produce almond products free of other nut allergens.

Select Harvests recently invested more than \$1 million in Stage 1, which upgraded high voltage electricity infrastructure between the almond processing plant and two nearby dams in the almond orchard.

The grant is being provided through the Murray-Darling Basin Regional Economic Diversification Program Victoria (MDBREDP (VIC)) to Select Harvests, which is contributing \$19 million.

The MDBREDP (VIC) is designed to strengthen and diversify the local economies of Victorian communities impacted by the Murray-Darling Basin Plan. The \$15 million fund comprises \$10 million from the Federal Government and \$5 million from the Victorian Government.

Select Harvests Managing Director Paul Thompson said "I would like to acknowledge both Governments' contributions to this productivity enhancing, energy efficient project. This will further strengthen Select Harvests' almond supply chain. This ensures we will remain competitive globally and provides us with an important platform for future innovation."

FOR FURTHER INFORMATION, PLEASE CONTACT:

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BACKGROUND:

Select Harvests Ltd (ASX:SHV) is an ASX listed, fully integrated almond business consisting of orchards (company owned, leased, joint venture and managed), primary processing (hulling & shelling), secondary processing (blanching, roasting, slicing, dicing, meal), trading (industrial products) and consumer products (Private Label & Brands - Lucky, Sunsol, Soland, Nuvit, Renshaw & Allinga Farms). Select Harvests also import a full range of nuts (in addition to almonds) for inclusion in their Consumer Products range of nut products. Australia is a significant global almond producer and Select Harvests are one of Australia's largest almond companies, supplying almonds domestically and internationally, to supermarkets, health food shops, industrial segments and the almond trade. The company is headquartered at Thomastown on the outskirts of Melbourne, Australia while its orchards are located in North West Victoria, Southern New South Wales and South Australia. Its primary processing facility (Carina West) is located at Wemen in North West Victoria and the secondary processing facility is located at Thomastown.