

7 December 2015

Company Secretary Appointment & Completion of Acquisition

Japara Healthcare Limited ("the Company") advises that Mr Bruce Paterson has been appointed as lead Company Secretary with immediate effect.

Further to the Company's ASX release dated 1 October 2015, it confirms that the acquisition of the Profke residential aged care portfolio comprising four aged care facilities in Queensland and New South Wales was completed on 1 December 2015 as expected.

The Company's Chief Executive Officer, Mr Andrew Sudholz, said, "The final net acquisition price for the Profke portfolio was \$76 million after adjustment for additional refundable accommodation deposits and accommodation bonds transferred. This was \$3.5 million lower than the expected net price previously advised to the ASX and has benefited the Company through reduced up-front funding requirements."

For further information please contact:

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