

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SLATER & GORDON LIMITED**
ACN/ARSN **097 297 400**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **3 December 2015**

The previous notice was given to the company on **4 December 2015**

The previous notice was dated **2 December 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

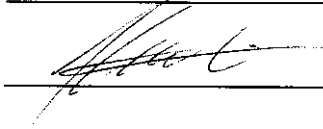
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Andrew Creighton

Capacity: Authorised signatory

Sign Here:

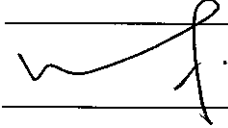


Date: 7 December 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 7 December 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535

					SGH - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
3-Dec-15	UBS Securities Australia Ltd	Buy	77,972	61,638	Ordinary
3-Dec-15	UBS AG Australia Branch	Stock received	N/A	10,077	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	889,000	700,000	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	7,153	(5,876)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	7,890	6,000	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	10,824	8,985	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	13,378	(11,000)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	9,480	8,000	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	224,784	183,632	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	226,591	(184,220)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	20,570	(17,000)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	258,956	(213,220)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(600,000)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(53,000)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(30,000)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Stock returned	N/A	(37,000)	Ordinary
3-Dec-15	UBS AG London Branch	Stock returned	N/A	(1,000,000)	Ordinary
3-Dec-15	UBS Securities LLC	Stock returned	N/A	(14,571)	Ordinary
3-Dec-15	UBS Securities LLC	Stock returned	N/A	(223,031)	Ordinary
3-Dec-15	UBS Securities LLC	Stock returned	N/A	(75,000)	Ordinary
3-Dec-15	UBS Securities LLC	Stock returned	N/A	(45,000)	Ordinary
3-Dec-15	UBS Securities LLC	Stock returned	N/A	(57,680)	Ordinary
3-Dec-15	UBS Securities LLC	Trade Cancellation	N/A	230,000	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	5	(4)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	15,595	12,328	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	7	(6)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	6	(5)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	15	(13)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	49	39	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Buy	8	6	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	80	(65)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	45	(36)	Ordinary
3-Dec-15	UBS Securities Australia Ltd	Sell	36	(29)	Ordinary