



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 8 DECEMBER 2015

NEW FUNDING AGREEMENT – CLOUGH OPERATIONS PTY LTD

1. IMF Bentham Limited (IMF) announces that the Supreme Court of Western Australia has approved the entry by the Liquidator of Forge Group Limited (Receivers and Managers Appointed) (In Liquidation) into a litigation funding agreement with IMF to investigate and if appropriate, pursue claims against Clough Operations Pty Ltd. The funding agreement has now been signed by the Liquidator and IMF.
2. The initial claim value that IMF will include in its next Quarterly Investment Portfolio reports for this matter is \$200M. This is IMF's best estimate of the claim's recoverable amount, which may change over time and may be different in subsequent investment portfolios when they are published (although individual claim amounts will not be published).
3. Further information is available by calling IMF on 1800 016 464 or in due course on IMF's website www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read 'ASaker', written over a horizontal line.

Andrew Saker
Managing Director and CEO

IMF#2365385v1

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