

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme AUSTRALIAN AGRICULTURAL COMPANY LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a
substantial holder on07 / 12 / 15

The previous notice was given to the company on

16 / 07 / 15

The previous notice was dated

14 / 07 / 15**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

Signatureprint name TONY HAMMONDcapacity COMPANY SECRETARY

sign here

date 08 / 12 / 15

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

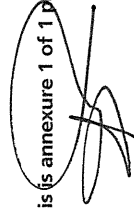
ANNEXURE 1

STOCK: AUSTRALIAN AGRICULTURAL COMPANY LIMITED

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16-Jul-15	Paradice Investment Management Pty Ltd	Share Purchase	\$235,655.44	175,000	175,000
17-Jul-15	Paradice Investment Management Pty Ltd	Share Purchase	\$179,044.40	131,977	131,977
31-Jul-15	Paradice Investment Management Pty Ltd	Share Sale	\$1,173.51	821	821
17-Sep-15	Paradice Investment Management Pty Ltd	Share Sale	\$2,163.52	1,691	1,691
24-Sep-15	Paradice Investment Management Pty Ltd	Share Purchase	\$43,405.46	33,810	33,810
25-Sep-15	Paradice Investment Management Pty Ltd	Share Purchase	\$33,185.39	25,811	25,811
28-Sep-15	Paradice Investment Management Pty Ltd	Share Purchase	\$133,029.97	101,828	101,828
29-Sep-15	Paradice Investment Management Pty Ltd	Share Purchase	\$1,291,535.13	1,000,000	1,000,000
30-Sep-15	Paradice Investment Management Pty Ltd	Share Purchase	\$186,058.08	144,158	144,158
30-Sep-15	Paradice Investment Management Pty Ltd	Share Sale	\$475.05	367	367
25-Nov-15	Paradice Investment Management Pty Ltd	Share Purchase	\$5,068.06	3,366	3,366
30-Nov-15	Paradice Investment Management Pty Ltd	Share Sale	\$980,512.57	663,815	663,815
1-Dec-15	Paradice Investment Management Pty Ltd	Share Sale	\$1,310,394.17	877,881	877,881
2-Dec-15	Paradice Investment Management Pty Ltd	Share Sale	\$142,921.11	95,276	95,276
3-Dec-15	Paradice Investment Management Pty Ltd	Share Sale	\$238,862.21	160,841	160,841
4-Dec-15	Paradice Investment Management Pty Ltd	Share Sale	\$242,473.39	165,885	165,885
7-Dec-15	Paradice Investment Management Pty Ltd	Share Sale	\$1,052,202.55	711,868	711,868
Total Purchases			\$ 2,106,981.93	1,615,950	1,615,950
Total Sales			\$ 3,971,178.08	2,678,445	2,678,445
Total			-\$1,864,196.15	-1,062,495	-1,062,495

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

8/12/2015
DATE

COMPANY SECRETARY
CAPACITY