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Australian Securities Exchange Limited
Via Electronic Lodgement

Initiation of Research by Hartleys Limited

The Directors of Gascoyne Resources Limited ("**Gascoyne" Company**") are pleased to advise that Hartleys Limited has initiated research coverage of Gascoyne Resources Limited, detailing the Company's Western Australian gold development and exploration portfolio, and providing a summary of upcoming key milestones.

A full copy of Hartleys' report be downloaded from the Company's website at:

<http://www.gascoyneresources.com.au/>.

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