

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: National Veterinary Care Ltd
ACN: 166 200 059
ASX Code: NVL

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 08/12/2015
The previous notice was given to the company on: 18/08/2015
The previous notice was dated: 14/08/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	2,902,993	5.726%	3,466,256	6.818%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
24/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 361,521.85	293,275	293,275

17/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,272.21	3,598	3,598
21/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 241,854.09	- 157,068	- 157,068
22/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 68,148.58	- 44,898	- 44,898
23/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 50,915.61	- 33,308	- 33,308
24/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 66,130.43	- 42,772	- 42,772
27/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 11,649.32	9,299	9,299
29/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 13,011.67	9,987	9,987
5/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 332,838.76	254,528	254,528
9/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,452.01	1,882	1,882
10/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 24,768.37	19,127	19,127
11/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 70,868.83	54,791	54,791
12/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 6,445.25	4,947	4,947
13/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 10,615.71	8,148	8,148
16/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 11,763.51	9,029	9,029
23/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 14,307.21	10,815	10,815
24/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 21,363.59	16,149	16,149
25/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 47,193.28	35,674	35,674
30/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,629.81	1,232	1,232
2/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 42,463.45	32,123	32,123
7/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 64,749.54	48,945	48,945
8/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 37,081.01	28,030	28,030

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
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Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	2,057,362	2,057,362
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	519,218	519,218
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	889,676	889,676

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
National Veterinary Care Ltd	Level 2, 120 King Street Melbourne Victoria 3000
Perennial Investment Partners Limited	97 Albion Road, Albion, QLD 4010