

ASX RELEASE

11 December 2015

Information disclosed in respect of ASX Listing Rules 3.10.5A and 7.1A

On 4 December 2015, Superloop Limited ACN 169 263 094 (**ASX Code: SLC**) (**Superloop or Company**) announced a placement of 22,045,000 fully paid ordinary shares to institutional and sophisticated investors at AUD \$1.90 per share to raise approximately AUD \$41.9 million (**Placement**).

Further to the Appendix 3B lodged by the Company on 11 December 2015, the following information is provided in accordance with ASX Listing Rule 3.10.5A and Listing Rule 7.1A.

1. The dilutive effect of the Placement on existing shareholders is as follows:

	Number of securities issued	Percentage of pre-placement issued share capital	Percentage of post-placement issued share capital
Ordinary shares issued under Listing Rule 7.1	12,956,837 ordinary shares	14.15%	11.40%
Ordinary shares issued under Listing Rule 7.1A	9,088,163 ordinary shares	9.92%	8.00%

2. The Company considered the Placement to be the most expedient and efficient method for raising the funds required to advance the development of a strategic network expansion into Hong Kong and to provide general working capital. The Placement has allowed Superloop to facilitate the introduction of a number of new sophisticated and institutional investors to further broaden the Company's share register.
3. The Placement was underwritten by Morgans Corporate Limited (**Morgans**). Morgans is entitled to receive an underwriting fee equal to 2.0%, and a management fee equal to 0.5% (plus GST, where applicable), of the gross proceeds raised under the Placement.
4. There were no other fees or costs incurred in connection with the Placement.
5. The Company confirms that the issue price of AUD \$1.90 is higher than 75% of the 15 trading day VWAP of Superloop shares, being \$2.027, as calculated under ASX Listing Rule 7.1A.3. The calculation was prepared by Superloop using data from its registry service provider.

For further information, please contact

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