



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 11/12/2015

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Beach Energy Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

www.nbim.no

Bankplassen 2
P.O. Box 1179 Sentrum
NO-0107 Oslo
Tel.: +47 24 07 30 00

Queensberry House
3 Old Burlington Street
London W1S 3AE
Tel.: +44 20 7534 9000

17 State Street, 11th Floor
New York NY 10004
Tel.: +1 212 607 4005

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on 10 December 2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	69,461,416	69,461,416	5.33%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 69,461,416

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	69,461,416

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	21/08/2015 – 10/12/2015	Please see appendix A	Please see appendix A	12,203,532 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

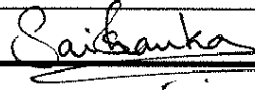
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 11/12/2015

Form 603 – Appendix ACorporations Act 2001
Section 671B**Notice of initial substantial holder**

OF PAGES: 3

DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE		CLASS OF SECURITIES AFFECTED	NUMBER OF SECURITIES
21/08/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-109,833
09/09/2015	Norges Bank	Buy	0.59788	AUD	Common Stock	139,222
10/09/2015	Norges Bank	Buy	0.589536	AUD	Common Stock	1,030,669
14/09/2015	Norges Bank	Buy	0.549735	AUD	Common Stock	885,603
23/09/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,713,998
24/09/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-6
25/09/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	8
29/09/2015	Norges Bank	Sell	0.48	AUD	Common Stock	-7,441
30/09/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2
01/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
02/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,483,404
06/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
07/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
08/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-163,463
09/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-136,021
12/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-89,292
13/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-198,176

14/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-896,464
15/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	7
16/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1
19/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3
20/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-8
21/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	8
26/10/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,714,000
28/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	14
29/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,558,322
30/10/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	24,320
02/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-3,582,656
03/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	32
04/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-32
05/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,854,240
06/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,854,200
09/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-40
10/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,284,288
11/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	9,126,880
12/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-3,433,019
13/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,251,561
16/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-3,441,422

17/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-14,364
18/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,515,454
19/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,820,051
20/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,167,488
23/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,828,127
24/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	630,066
25/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,013,704
26/11/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5
27/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-137,607
30/11/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,838,872
01/12/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-948,448
02/12/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,670,656
03/12/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-5,670,784
04/12/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	160
07/12/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	668,448
08/12/2015	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-668,608
10/12/2015	Norges Bank	Collateral Received	N/A	AUD	Common Stock	5,765,312
						12,203,532