Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Primary Health Care Limited				
ACN/ARSN	064 530 516				
1. Details of substantial holde	(1)				
Name	Harris Associates L.P.				
ACN/ARSN (if applicable)					
There was a change in the inters	sts of the $\underline{16}/\underline{12}/\underline{2015}$				
The previous notice was given to	the company on $09/10/2015$				
The previous notice was dated	09/10/2015				

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	Present notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)		
Ordinary	33,625,302 6.45%		40,776,102	7.82%		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annex A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annex B		,		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	111 S. Wacker Drive, Suite 4600, Chicago, IL 60606

Signature

print name

Kim Colwell

capacity

Senior Compliance Officer

sign here

Kim Colwell

date 17/12/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100,
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX A
HARRIS ASSOCIATES
From 10-09-15 To 12-16-15

	<u>Trade</u>				
<u>Trans</u>	<u>Date</u>	Quantity	<u>Security</u>	<u>Class</u>	<u>Principal</u>
Buy	10/13/2015	53,266	Primary Health Care	Ordinary	147,428.57
Buy	10/13/2015	1,342	Primary Health Care	Ordinary	3,654.63
Buy	10/13/2015	359,335	Primary Health Care	Ordinary	993,665.84
Buy	10/13/2015	8,700	Primary Health Care	Ordinary	24,079.69
Buy	10/13/2015	200	Primary Health Care	Ordinary	544.65
Buy	10/13/2015	59,000	Primary Health Care	Ordinary	163,152.17
Buy	10/13/2015	700	Primary Health Care	Ordinary	1,937.44
Buy	10/13/2015	4,800	Primary Health Care	Ordinary	13,273.40
Buy	10/13/2015	4,800	Primary Health Care	Ordinary	13,285.35
Buy	10/13/2015	100	Primary Health Care	Ordinary	272.33
Buy	10/13/2015	32,600	Primary Health Care	Ordinary	90,148.49
Buy	10/13/2015	500	Primary Health Care	Ordinary	1,383.51
Buy	10/13/2015	3,500	Primary Health Care	Ordinary	9,675.88
Buy	10/13/2015	1,700	Primary Health Care	Ordinary	4,705.23
Buy	10/13/2015	11,400	Primary Health Care	Ordinary	31,524.32
Buy	10/13/2015	3,300	Primary Health Care	Ordinary	9,133.68
Buy	10/13/2015	100	Primary Health Care	Ordinary	272.33
Buy	10/13/2015	22,300	Primary Health Care	Ordinary	61,665.99
Buy	10/14/2015	79,800	Primary Health Care	Ordinary	220,979.51
Buy	10/14/2015	150,767	Primary Health Care	Ordinary	419,308.93
Buy	10/14/2015	182,200	Primary Health Care	Ordinary	507,296.09
Buy	10/14/2015	13,100	Primary Health Care	Ordinary	36,276.08
Buy	10/14/2015	24,700	Primary Health Care	Ordinary	68,694.95
Buy	10/14/2015	29,900	Primary Health Care	Ordinary	83,250.02
Buy	10/14/2015	1,100	Primary Health Care	Ordinary	3,046.09
Buy	10/14/2015	2,000	Primary Health Care	Ordinary	5,562.35
Buy	10/14/2015	2,400	Primary Health Care	Ordinary	6,682.28
Buy	10/14/2015	7,200	Primary Health Care	Ordinary	19,938.00
Buy	10/14/2015	13,700	Primary Health Care	Ordinary	38,102.05
Buy	10/14/2015	16,600	Primary Health Care	Ordinary	46,219.08
Buy	10/14/2015	800	Primary Health Care	Ordinary	2,214.70
Buy	10/14/2015	1,500	Primary Health Care	Ordinary	4,170.58
Buy	10/14/2015	1,800	Primary Health Care	Ordinary	5,010.29
Buy	10/14/2015	2,500	Primary Health Care	Ordinary	6,922.92
Buy	10/14/2015	4,800	Primary Health Care	Ordinary	13,349.62
Buy	10/14/2015	5,800	Primary Health Care	Ordinary	16,148.83
Buy	10/14/2015	4,900	Primary Health Care	Ordinary	13,559.53
Buy	10/14/2015	9,300	Primary Health Care	Ordinary	25,847.02
Buy	10/14/2015	11,300	Primary Health Care	Ordinary	31,440.63

Buy	10/15/2015	300,690	Primary Health Care	Ordinary	848,810.93
Buy	10/15/2015	49,300	Primary Health Care	Ordinary	139,167.84
Buy	10/15/2015	4,000	Primary Health Care	Ordinary	11,291.51
Buy	10/15/2015	27,300	Primary Health Care	Ordinary	77,064.54
Buy	10/15/2015	2,900	Primary Health Care	Ordinary	8,184.32
Buy	10/15/2015	9,600	Primary Health Care	Ordinary	27,099.62
Buy	10/15/2015	18,700	Primary Health Care	Ordinary	52,764.71
Buy	10/28/2015	1,076,700	Primary Health Care	Ordinary	2,988,112.71
Buy	10/28/2015	175,700	Primary Health Care	Ordinary	487,611.60
Buy	10/28/2015	14,300	Primary Health Care	Ordinary	39,686.09
Buy	10/28/2015	97,500	Primary Health Care	Ordinary	270,586.97
Buy	10/28/2015	10,400	Primary Health Care	Ordinary	28,858.43
Buy	10/28/2015	34,200	Primary Health Care	Ordinary	94,913.58
Buy	10/28/2015	66,600	Primary Health Care	Ordinary	184,831.71
Buy	11/13/2015	860,100	Primary Health Care	Ordinary	2,198,697.08
Buy	11/13/2015	140,500	Primary Health Care	Ordinary	359,163.98
Buy	11/13/2015	11,400	Primary Health Care	Ordinary	29,142.13
Buy	11/13/2015	78,000	Primary Health Care	Ordinary	199,393.53
Buy	11/13/2015	8,300	Primary Health Care	Ordinary	21,215.67
Buy	11/13/2015	27,300	Primary Health Care	Ordinary	69,787.74
Buy	11/13/2015	53,300	Primary Health Care	Ordinary	136,271.16
Buy	12/11/2015	217,800	Primary Health Care	Ordinary	472,505.23
Buy	12/11/2015	17,700	Primary Health Care	Ordinary	38,399.19
Buy	12/16/2015	1,970,500	Primary Health Care	Ordinary	3,475,937.86
Buy	12/16/2015	327,500	Primary Health Care	Ordinary	577,705.99
Buy	12/16/2015	26,700	Primary Health Care	Ordinary	47,098.47
Buy	12/16/2015	182,400	Primary Health Care	Ordinary	321,751.36
Buy	12/16/2015	19,500	Primary Health Care	Ordinary	34,398.00
Buy	12/16/2015	63,800	Primary Health Care	Ordinary	112,542.42
Buy	12/16/2015	124,300	Primary Health Care	Ordinary	219,263.68

ANNEX B

HARRIS ASSOCIATES 16-Dec-15

Account	Security	Quantity	Nature of interest	<u>Class</u>	<u>Votes</u>
Account 1	Primary Health Care Limited	29,491,256	Investment	Ordinary	29,491,256
Account 2	Primary Health Care Limited	5,116,325	Investment	Ordinary	5,116,325
Account 3	Primary Health Care Limited	411,414	Investment	Ordinary	411,414
Account 4	Primary Health Care Limited	2,676,439	Investment	Ordinary	2,676,439
Account 5	Primary Health Care Limited	297,650	Investment	Ordinary	297,650
Account 6	Primary Health Care Limited	945,214	Investment	Ordinary	945,214
Account 7	Primary Health Care Limited	1,837,804	Investment	Ordinary	1,837,804