

PACIFIC CURRENT GROUP

18 December 2015

Australian Stock Exchange
Market Announcements

Via: E- Lodgement

Announcement made under Listing Rule 3.1

It has come to the attention of Pacific Current Group Limited (ASX:PAC) through an analyst report that preliminary expectations in relation to the tax likely to be paid on the recently completed RARE transaction may have been considered to be relevant, and accordingly PAC is releasing this announcement to assure the market is fully informed.

Whilst it is Company policy not to respond to speculation, in this circumstance the Board wants to be cautious that the market does not trade on the basis of incorrect or inaccurate information.

At this point in time, the Company has not finalised its calculation of the said tax liability, and the final number will not be known for some time. However, based on advice received, current estimates of the tax liability payable on up-front proceeds of the sale will fall within the region of AUD\$12m to \$15m. As previously disclosed, this tax liability will crystallize in FY16 and it is expected the tax will be paid in December 2016.

PAC is committed to keeping its investors and the market fully informed, and will provide further updates in relation to this issue should this be deemed necessary, in accordance with the ASX Listing Rules.

Yours faithfully



Candice Driver
Company Secretary