



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE - December 21, 2015

FLIGHT CENTRE TRAVEL GROUP COMPLETES

STUDENTUNIVERSE.COM ACQUISITION

THE Flight Centre Travel Group's (FLT) offer for the StudentUniverse.com group of companies (SU) has been accepted.

FLT today announced that shareholders holding 98.66% of the issued shares in SU's unlisted, Irish incorporated parent company, had accepted FLT's \$US28million offer for 100% of the SU group.

As a result, the offer, which was announced on Wednesday December 16, has become unconditional.

"We are delighted that the offer is now unconditional and we look forward to working with the StudentUniverse team to grow the business," FLT managing director Graham Turner said.

"StudentUniverse will give us a stronger presence in the student and youth demographic, both in the United States and globally, and will bring new expertise to FLT in a number of key areas, including online technology and digital marketing."

As announced previously, FLT will use the statutory squeeze out procedure under Irish law to acquire shares from any remaining shareholders, on the same terms as those shareholders who accepted the offer, to take its holding to 100%.

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