

MARKET RELEASE

21 December 2015

Spark NZ finishes buyback for 2015 calendar year

Spark New Zealand announced in June 2015 it would undertake an on-market share buyback of up to \$100 million during the 2015 calendar year, to return gearing to a more appropriate level for the Company.

Spark New Zealand has now finished the on-market share buyback for the 2015 calendar year. 12,417,988 ordinary shares have been acquired under the buyback for a total consideration of NZ\$34,749,362.

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