

21 December 2015

Australian Securities Exchange Limited
Via e-lodgement – ASX Code ICT

Management Institute of Australia Smart and Skilled Contract awarded

The iCollege Ltd Executive team is pleased to announce that the NSW Department of Industry has advised that they will be offering Management Institute of Australia training allocations under the Smart and Skilled Training contract in 2016. The full extent of training allocations will be advised in January 2016 and will be reported accordingly.

-ENDS-

For further Information:

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About iCollege Limited

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

This strategy and the outstanding student outcomes it produces have facilitated iCollege's shift to a user pay revenue model, accompanied by additional income from State Government funding programs. Additionally, iCollege is paving the way for fresh funding sources for students from both the public and private sectors, through its network of partnerships. As well as organic growth, iCollege is pursuing a targeted acquisition strategy to build the Company's portfolio of Registered Training Organisations.