SWICK MINING SERVICES

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22nd December 2015 **ASX ANNOUNCEMENT**

SWICK announces Contract Renewal and Awards

Western Australia – (December 22, 2015) – Swick Mining Services Limited ('Swick' or 'the Company', ASX: SWK), a leading provider of high quality underground and surface mineral drilling services is pleased to announce it has renewed a cornerstone underground diamond coring contract with Newmont at its Tanami Mine in the Northern Territory. Swick currently has ten underground diamond drill rigs employed at Newmont's Tanami mine.

In addition, Newmont has also renewed Swick's Surface RC Exploration contract at KCGM's Kalgoorlie Operations in Western Australia. Two additional contracts have also been awarded to Swick by Newmont, including the underground diamond coring for Mt Charlotte Mine at KCGM's Kalgoorlie Operations, as well as surface RC exploration and water bore drilling at Newmont's Boddington Mine. Formal contracts will be executed during December 2015 and early 2016.

As a result of increased scope, a total of approximately fifteen rigs are expected to be in use across all the Newmont properties early in 2016. The contract term is 33 months, effective from January 2016.

Kent Swick, Managing Director stated "*We are proud to continue our association with Newmont in the APAC region where Swick has been the incumbent underground driller since 2007. Newmont is a very successful mining house with a track record of investing in major drilling programs, which in turn lead to significant discoveries and development.*"

"Swick will showcase its technology advancements on its underground drill rigs at the Newmont operations, where reduced manning levels and increased productivity are both achievable. These systems have been developed in-house as a result of the continuous improvement culture and the considerable engineering capabilities at Swick."

"Our operations team has performed very well for a long period of time at the Tanami mine which is in a remote setting. They have maintained an excellent safety record as well as high productivity and the crews are looking forward to a new era of performance by implementing the new technology. Swick recently completed its one millionth metre of underground core at the Tanami Operations, which is a very significant achievement in our industry."

"Swick's RC Drilling Division operates a fleet of seven late model, high specification RC rigs with industry leading air power, and we look forward to undertaking the expanded scope with Newmont at the Boddington mine."

Swick's total order book now stands at approximately $160m of contracted work in hand.

About Swick Mining Services:

Swick Mining Services Ltd (ASX:SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, Canada, United States and Europe.

For further information please contact the following on +61 8 9277 8800:

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Chief Financial Officer

Disclosure Statement:

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