Notification of dividend / distribution

Update Summary

Entity name

CROMWELL PROPERTY GROUP

Security on which the Distribution will be paid

CMW - ORDINARY/UNITS FULLY PAID STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday December 22, 2015

Reason for the Update

Answering Yes to item 4A.8a

Additional Information

N/A

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CROMWELL PROPERTY GROUP

1.2 Registered Number Type

ARSN

Registration Number

102982598

1.3 ASX issuer code

CMW

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Answering Yes to item 4A.8a

1.4b Date of previous announcement(s) to this update

Tuesday December 22, 2015

1.5 Date of this announcement

Tuesday December 22, 2015

1.6 ASX +Security Code

CMW

ASX +Security Description

ORDINARY/UNITS FULLY PAID STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Thursday December 31, 2015

2A.5 Ex Date

Tuesday December 29, 2015

2A.6 Payment Date

Wednesday February 10, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01992500

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01992500

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Available on Monday 8 February 2016 and will be available on the Cromwell Property Group website http://www.cromwell.com.au/investors/shareholders/taxation-information

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday January 19, 2016 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday January 5, 2016

End Date

Monday January 18, 2016

4A.5 DRP price calculation methodology

Market Price of a Stapled Security to be acquired under the Plan means the average of the daily volume weighted average price of Stapled Securities sold on ASX during the ten Trading Days immediately prior to the Plan Record Date to which the Distribution relates.

4A.6 DRP Price (including any discount):

AUD 0.00000

4A.7 DRP +securities +issue date

Wednesday February 10, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

http://www.cromwell.com.au/investors/shareholders/distribution-reinvestment-plan

4A.13 Further information about the DRP

N/A

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

N/A

5.2 Additional information for inclusion in the Announcement Summary

N/A