

23 December 2015

GREENCROSS NOTES TPG'S INITIAL SUBSTANTIAL SHAREHOLDER NOTICE

Greencross Limited ("Greencross") notes that TPG Capital has filed an initial substantial shareholder's notice.

The Board of directors of Greencross recommend shareholders take no action in relation to their shareholding in light of this development. The Board will update shareholders as appropriate.

Greencross has appointed Macquarie Capital (Australia) Limited and Allier Capital as financial advisers, and Clayton Utz as legal adviser.

For further information please contact:

Robert Wruck
Head of Investor Relations, Greencross Limited
Phone (02) 8595 3313
rwruck@gxltd.com.au

