



ASX Announcement

IPH LIMITED (ASX: IPH)

Wednesday, 23 December 2015

IPH COMPLETES \$51 MILLION SHARE PURCHASE PLAN OFFER

IPH Limited (ASX: IPH) (“**IPH**”) today announced that it has successfully completed its share purchase plan offer (“**SPP Offer**”) raising approximately \$51 million. Following strong support from shareholders including many IPH staff and clients, IPH will accept all eligible applicants and issue approximately \$51 million of IPH shares at \$7.30 per share.

The SPP Offer was announced on Tuesday, 24 November 2015, in conjunction with IPH’s \$60 million placement to professional investors, and closed on Wednesday, 16 December 2015.

The new IPH shares are expected to be allotted on Tuesday, 29 December 2015 and holding statements are expected to be mailed to participating shareholders on Wednesday, 30 December 2015. The new IPH shares are expected to be quoted on the ASX on Thursday, 31 December 2015.

For more information, please contact:

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