

ASX Announcement**30 December 2015****Superloop completes Share Purchase Plan Offer**

Superloop Limited (ASX:SLC) advises that the Company has successfully completed its Share Purchase Plan offer (SPP Offer), raising approximately \$7.4 million of shareholder capital. The Company will accept all eligible applications and issue approximately 3.9 million shares at \$1.90 per share.

The SPP Offer was announced on 4 December 2015, in conjunction with the Company's \$41.9m placement to professional and sophisticated investors, and closed on 22 December 2015.

The new Superloop shares will be allotted on Wednesday 30 December 2015, and will be quoted on the ASX on Wednesday 30 December 2015. Holding statements are expected to be issued to shareholders from Thursday 31 December 2015.

The proceeds raised from the SPP offer, combined with the funds raised from the recently completed placement will be used principally to fund the Company's recently announced expansion in Hong Kong, working capital, and further expansion of Project Red Lion. Full details of the use of funds are set out in the Company's investor presentation released to the market on 4 December 2015.

ADDITIONAL INFORMATION

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About Superloop

Established in 2014, Superloop is a telecommunications infrastructure group focused on becoming a leading independent provider of connectivity services in the Asia Pacific Region.

Bringing innovation to infrastructure, Superloop is building new, independent dark fibre networks to large network providers and enterprises by connecting key points of presence in key Asian markets, such as Australia and Singapore.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company owns and operates a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore. The Singapore fibre optic network interconnects major data centre and submarine cable landing station locations including Equinix SG1, SG2, Global Switch, Digital Realty (Jurong), Katong and Tuas Cable Landing Stations, and will soon directly connect to Equinix SG3.

Recently the group acquired APEXN and CINENET.

APEXN, which trades as APEXnetworks, is a Brisbane based leading provider of complete network services and solutions. APEXnetworks offers the Company's Channel Partners and Customers the ability to manage their network services with access to a wide product set, a service qualification tool, with everything managed via an in-house designed Network Management System and hosted Web Portal product.

CINENET is Australia's only high-speed broadband data network created specifically for screen media industries. It's a shared, connected infrastructure for studios, producers, editing facilities, visual effects providers, sound facilities and DVD producers to create and exchange large digital assets and connect to infrastructure providers.

For more information, visit: www.superloop.com, www.apexnetworks.com.au and www.cine.net.au