

nearmap.com

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4 January 2016



The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that nearmap Ltd has reduced the number of options on issue by a total of 3,500,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
2,500,000	\$0.761	21 November 2017
1,000,000	\$1.08	21 November 2018

As at 4 January 2016, nearmap Ltd has 32,950,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary