



## ASX Announcement

### Smartgroup Corporation Ltd (SIQ) – acquisition of selected assets of Trinity Management Group

**Release date: 08 January 2016**

#### **Acquisition of selected assets of Trinity Management Group (“TMG”)**

Smartgroup is pleased to announce that it has entered into an agreement to acquire selected assets of TMG for an initial payment of \$1.7 million with a further payment to be made in 36 months on a multiple based on the increment of EBIT greater than \$864,000. The business will trade as Smartequity Pty Ltd, a 100% owned subsidiary of Smartgroup Corporation Ltd.

TMG provides and manages tailored equity plans on behalf of over 50 corporate clients.

Commenting on the acquisition, Smartgroup CEO Deven Billimoria said:

“We have been developing this opportunity over the last several months and this acquisition will enable Smartgroup to extend its remuneration services into equity plan administration. We look forward to supporting John and his team in growing the Smartequity business.”

John Day, director of TMG and Smartequity said:

“I look forward to working with Smartgroup to continue the growth of our business. Being owned by a listed company with the reputation of Smartgroup will increase our profile and opportunities.”

The transaction is expected to complete by the end of January 2016, subject to certain conditions precedent which are expected to be satisfied before this date. The transaction will be funded from cash and/or existing facilities.

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