



**BUREY GOLD**

**BUREY GOLD LIMITED**

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11 January 2016

**ASX RELEASE**

**INVESTOR PRESENTATION**

Burey Gold Limited (Burey) (ASX: BYR) Executive Chairman, Mr Klaus Eckhof will be presenting to investors in Australia over the coming days. The attached Investor Presentation also provides an update on the current diamond drill program (refer Slide 13).

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# Burey Gold Limited (ASX: BYR)

Investor Roadshow Presentation

January 2016

# DISCLAIMER



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The material in this presentation (“Material”) is not and does not constitute an offer, invitation or recommendation to subscribe for, or purchase securities in Burey Gold Limited (BYR) nor does it form the basis of any contract or commitment. BYR, its directors, employees, agents and consultants, shall have no liability including liability to any person by reason of negligence or negligent misstatement, for any statements, opinions, information or matters, express or implied, arising out of, contained in or derived from, or for any omissions from this material except liability under statute that cannot be excluded.

Statements contained in this material, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of BYR, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.

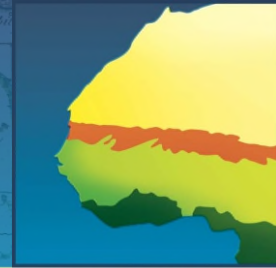
## **Competent Person’s Statement**

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Klaus Eckhof, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr Eckhof is a director of Burey Gold Limited. Mr Eckhof has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr Eckhof consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one dated 2 December 2015. The Company confirms that it is not aware of any new information or data that materially affects the information included in the December 2015 market announcement.

The information in this report that relates to the Balatindi Project was first reported by the Company in compliance with JORC 2012 in a market release dated 30 April 2014.

# INVESTMENT HIGHLIGHTS



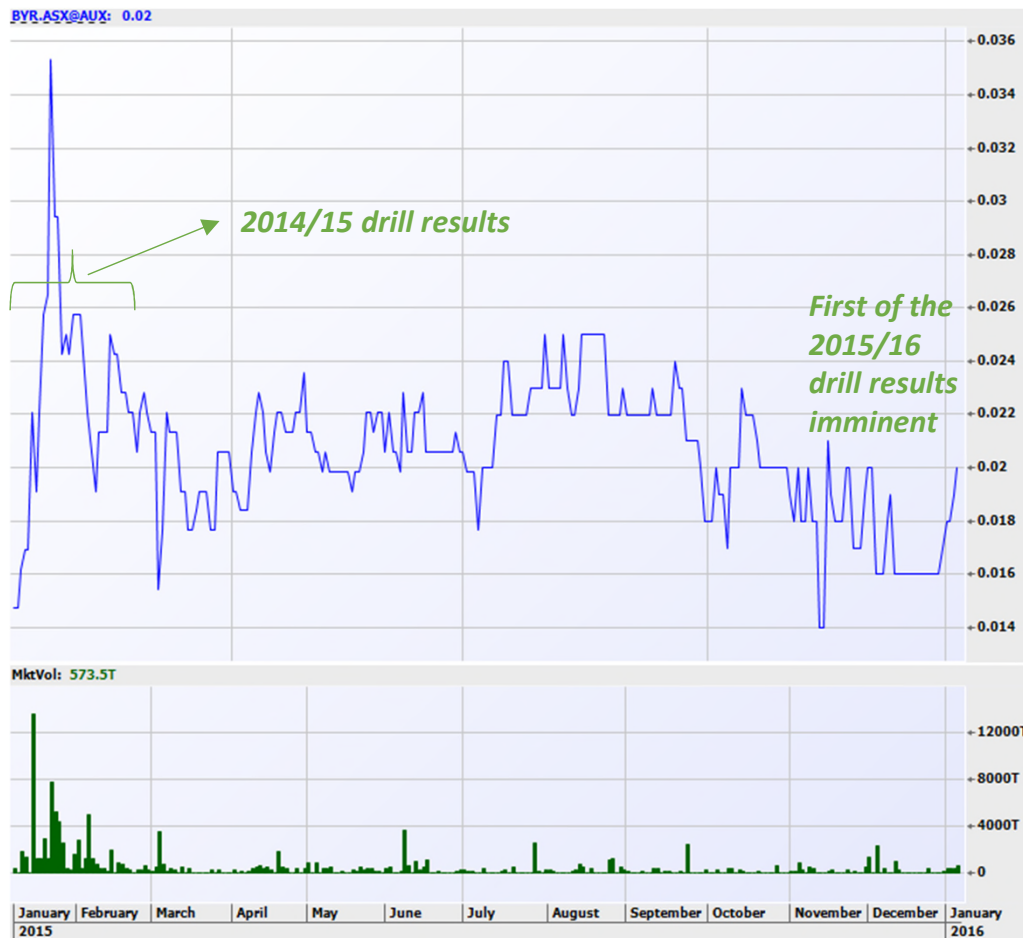
BUREY GOLD

- Burey's Giro Project has the same geological setting as Randgold's **17-million ounce** Kibali Gold deposits, and is less than 30km away
- Burey's Executive Chairman was a founding Director of the company that discovered the Kibali Gold deposits and was subsequently taken over by Randgold
- Mineralisation discovered to extend 30km up exploration corridor with potential for multi-million ounce resource
- Mineralisation at Giro open at depth and all directions – ongoing exploration delivering results with diamond drilling currently underway and results imminent
- Burey's second project, the Balatindi project in Guinea, has potential to host significant, open pittable gold & uranium
- Management team has discovered more than **20 million ounces of gold and 1 million tonnes of copper**

# CORPORATE SNAPSHOT

BUREY GOLD

## 12 month Share Price Graph



## Trading Information

ASX Ticker

Ordinary Shares

Options

Market Capitalisation

Top 20 Holding

BYR

**774.3m**

**368.8m @ 5c**

Expire 31/07/17

**47.5m @ 5c**

Expire 31/12/16

**~\$15.5m @ 2 cents**

**73%**

## Significant Shareholders

Cong Mao Huai – **12.2%**

National Nominees – **12%**

Perseus Mining – **10.5%**

JP Morgan Nominees Australia – **9%**

# BOARD OF DIRECTORS



BUREY GOLD

## **Klaus Eckhof - Executive Chairman**

*Geologist*

20+ years of experience developing mineral deposits, including time in Africa. Founded Moto Goldmines, Spinifex Gold Ltd and Lafayette Mining Ltd.

## **Mark Calderwood - Non-Executive Director**

20+ years of experience in exploration and development in Africa. Former Managing Director and CEO of Perseus Mining, Mr Calderwood worked for Mount Edon Gold Mines before moving to Moto Gold Mines where he was involved in the discovery of Kibali Gold Mine. He also serves on Boards of Explaurum & Manas Resources.

## **Kevin Thomson - Non-Executive Director**

*Geologist*

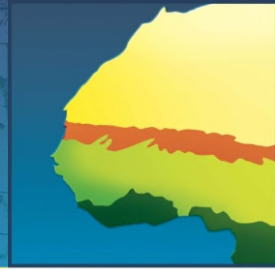
25+ years of experience, with 11 years in West Africa, including Guinea. Exploration manager for Burey's significant shareholder, Perseus Mining, and instrumental in its successful Ghana and Ivory Coast gold projects

## **Susmit Shah – Non-Executive Director, Company Secretary**

*Chartered accountant*

25+ years experience. Has been involved with a range of Australian publicly listed companies in company secretarial and financial roles.

# BUREY PROJECTS IN AFRICA



BUREY GOLD

## GIRO PROJECT, Democratic Republic of Congo

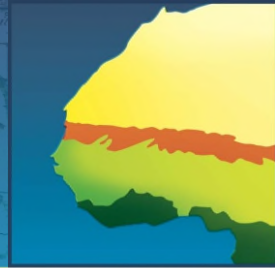
- Exploration program underway
- **610km<sup>2</sup>** in two licences – gold
- Burey **55%**; option on additional 10%
- DRC Parastatal (Sokimo) **35%**

## BALATINDI PROJECT, Guinea

- **249km<sup>2</sup>** in three licences – gold, uranium, copper
- Burey completing its **90%** ownership process; option on remaining 10%



# DEMOCRATIC REPUBLIC OF CONGO



BUREY GOLD



- Considered the ‘Elephant of Africa’
- Majors are investing in DRC mining sector:
  - Gold: Randgold Resources, AngloGold Ashanti, Banro
  - Copper/cobalt: Freeport McMoran, Katanga Mining, MMG Limited, Metorex
- China investing in infrastructure for rail, roads and power to develop sustainable production

## GDP by industry

2012 (%)

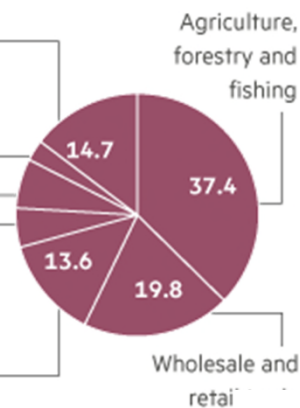
Other services

Utilities 2.8

Construction 6.6

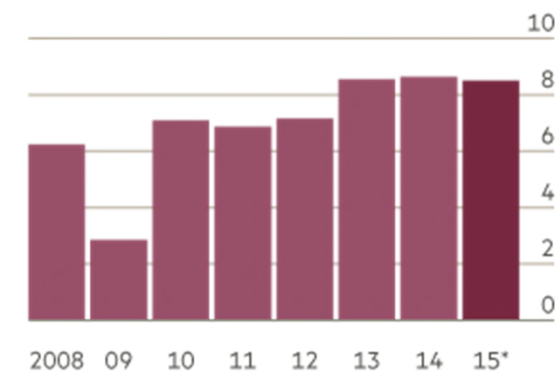
Manufacturing 5.2

Mining 13.6



## Real GDP growth

Annual % change



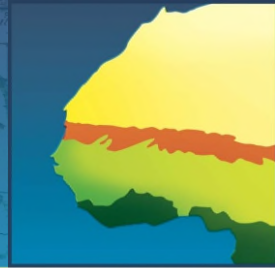
Source: Thomson Reuters Datastream

FI\* Forecast  
Source: IMF

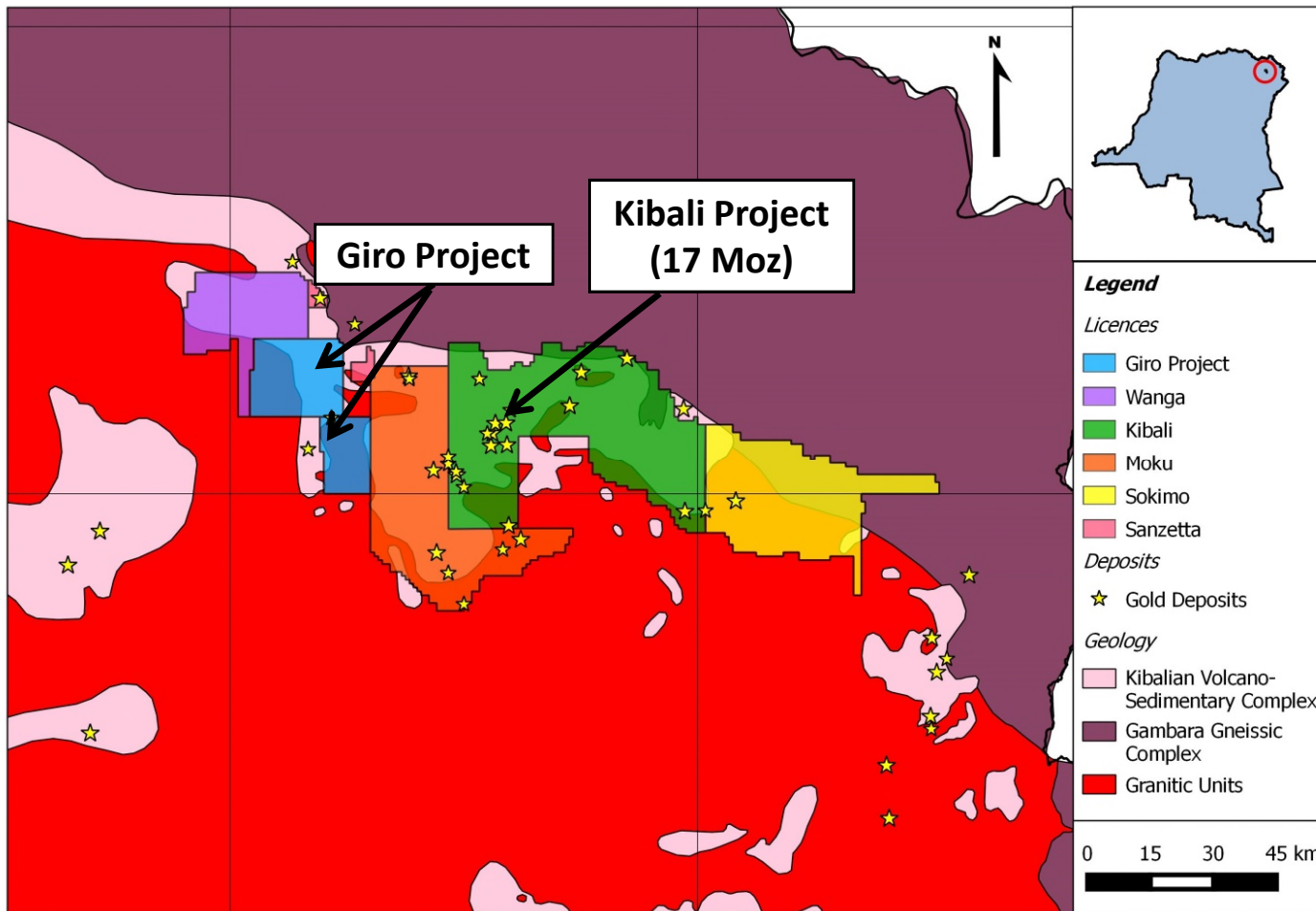
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# GIRO PROJECT – NORTHEAST DRC



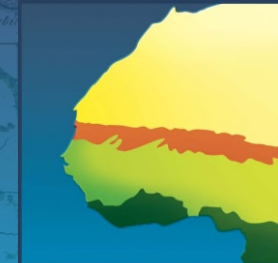
BUREY GOLD



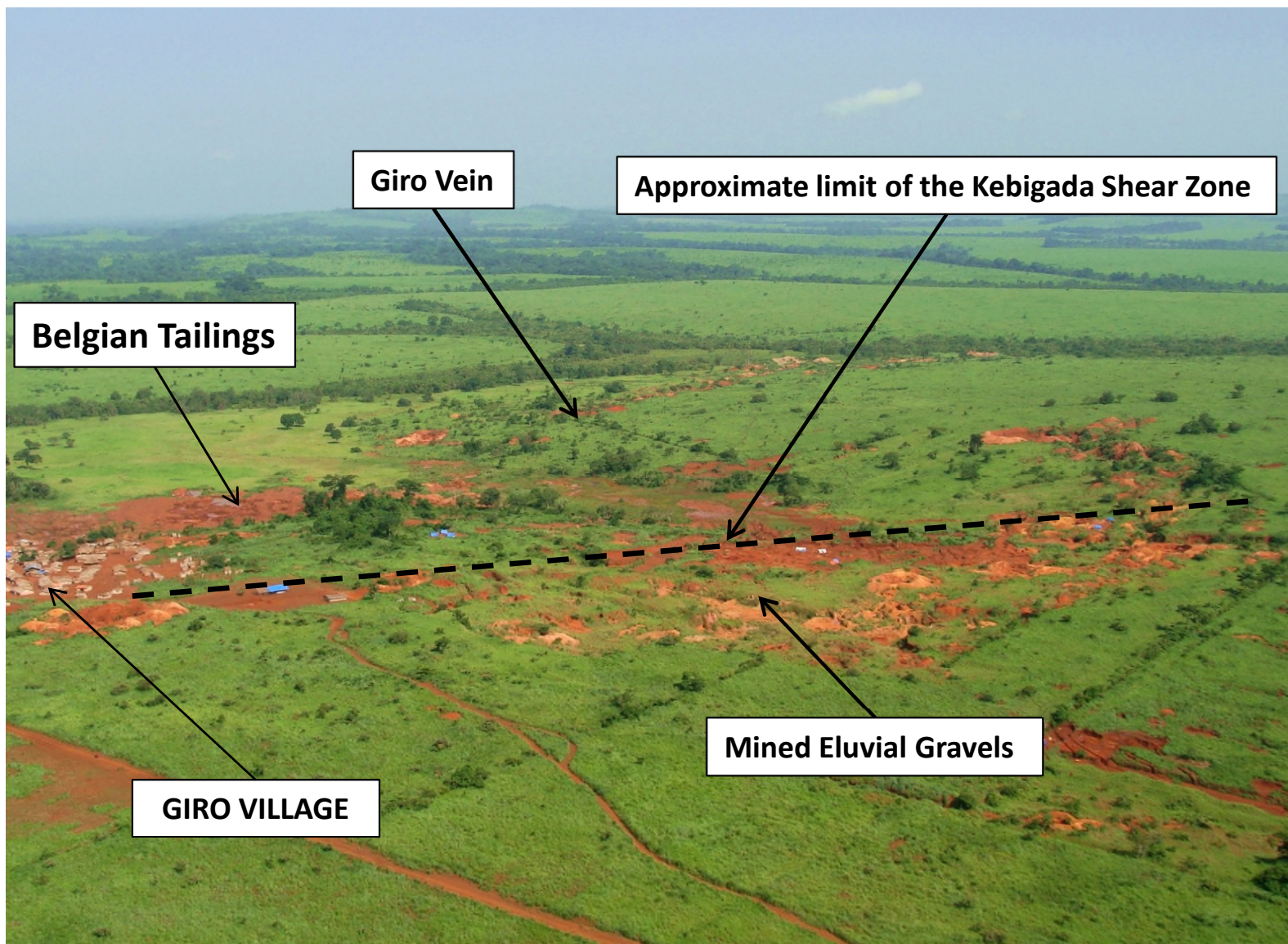
**Regional Geology and Main Licences**

- Two permits covering **610km<sup>2</sup>** (PEs 5046 & 5049) in the Moto Greenstone Belt
- 20-30km west of Randgold/AngloAshanti's 17Moz Kibali deposits
- Similar style mineralization and structural setting to Kibali
- Good access (savannah vegetation)
- Good maintained road to Kampala (Uganda) – highly developed
- Burey's maiden drill program commenced Oct 2014 with excellent results delivered. Drilling currently underway

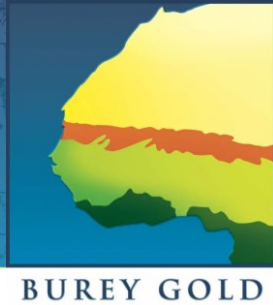
# GIRO PROSPECT – TERRAIN



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# GIRO PROJECT – 2014/15 DRILLING



BUREY GOLD

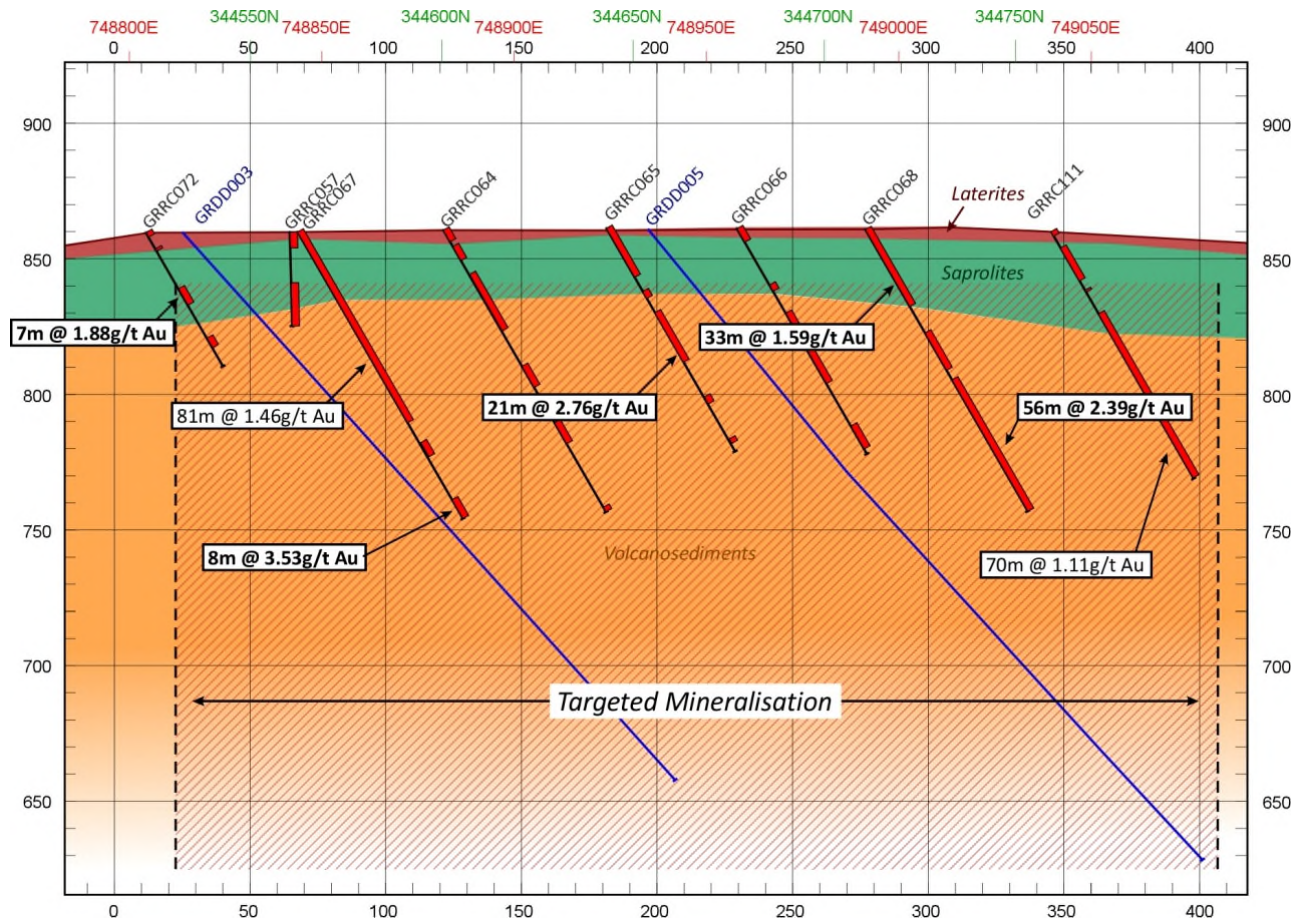
Results reported for all 103 RC drill holes completed at Giro

Drilling confirmed main zone of mineralisation associated with Kebigada Shear Zone anomaly

Significant results included:

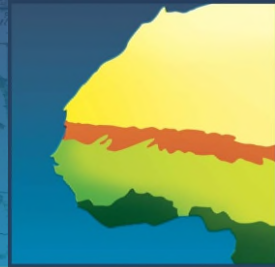
- GRR058: **97m at 2.56g/t Au** from surface to bottom of hole
- GRR068: **33m at 1.59g/t Au** from surface and **56m at 2.39g/t Au** from **64m**
- GRR075: **47m at 4.13g/t Au** from **25m**, including **29m at 5.93g/t Au** from **25m**

Mineralisation open in all directions and at depth

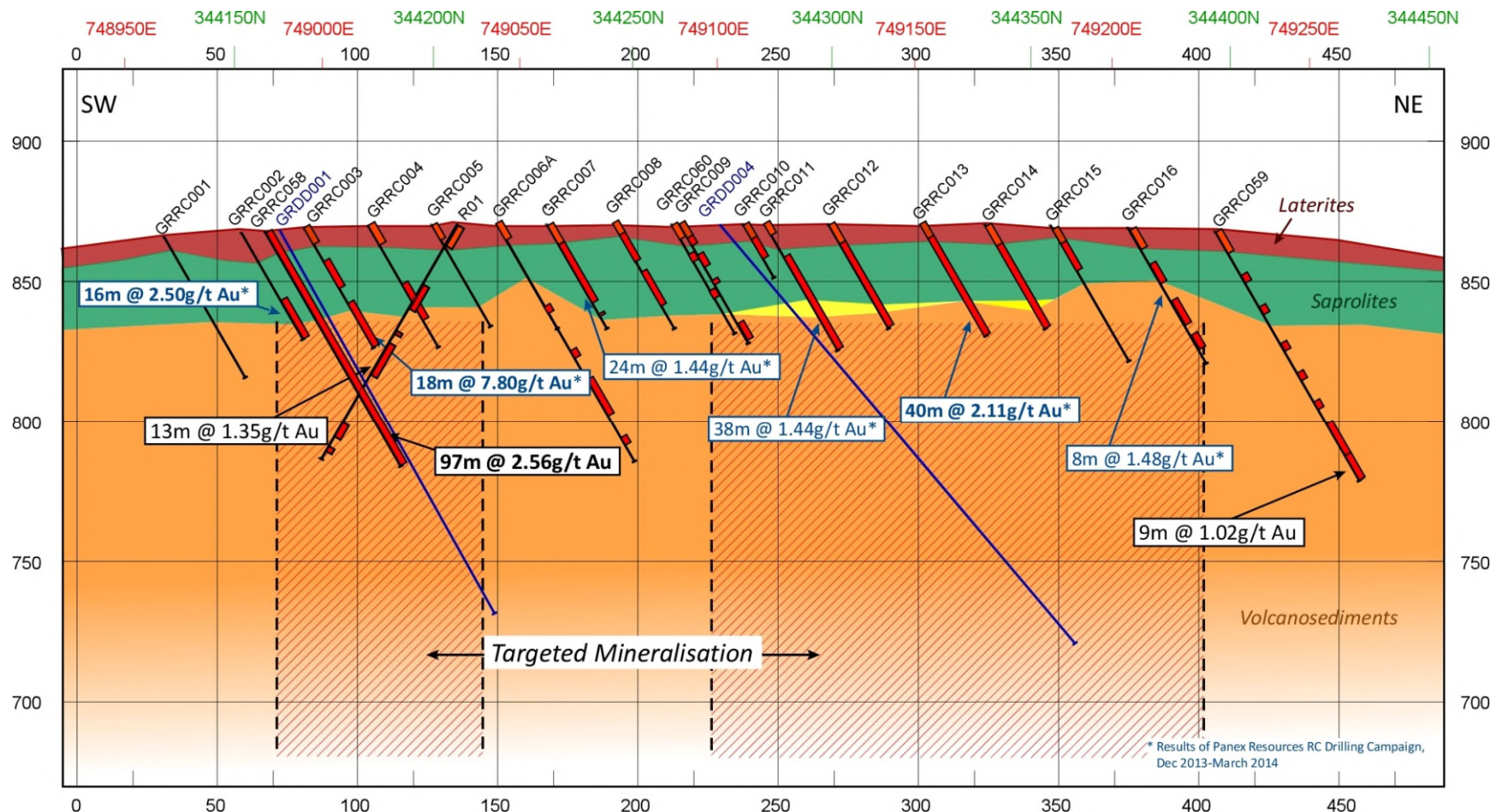


Section across line 5 showing significant drill results and diamond drill hole locations as part of current diamond drilling campaign

# GIRO PROJECT – 2014/15 DRILLING

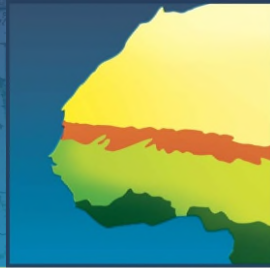


BUREY GOLD

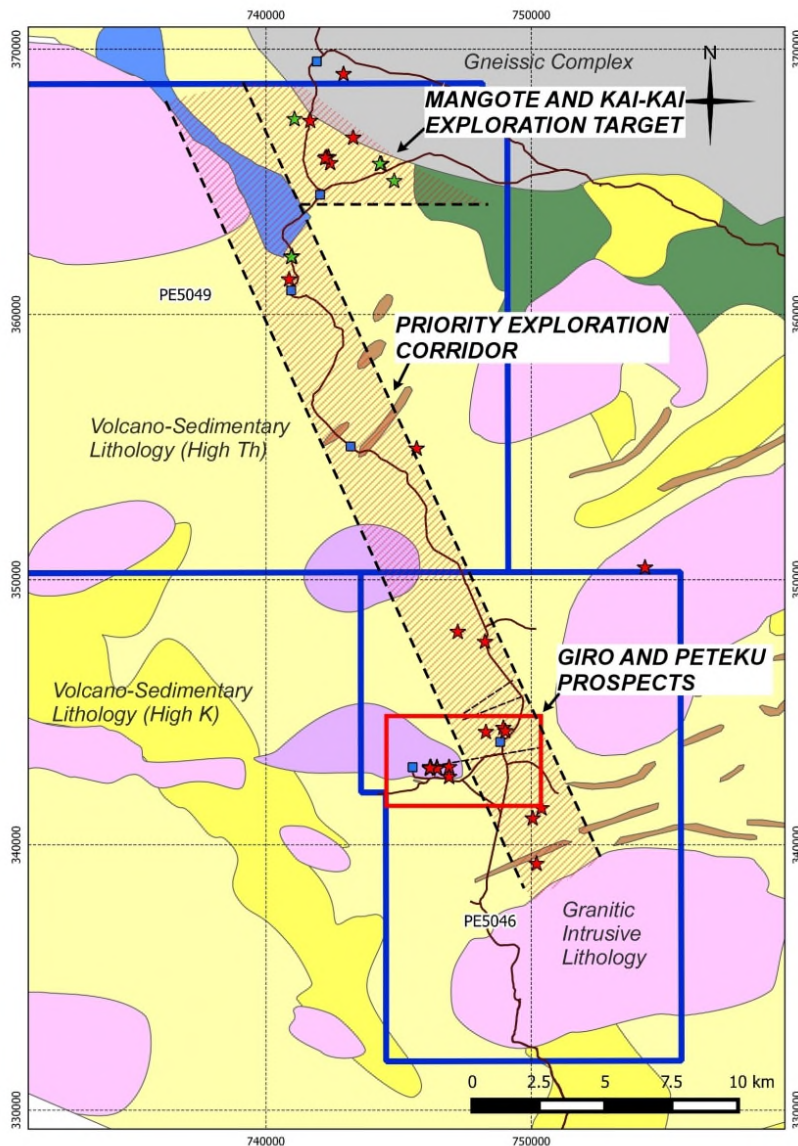


Section across Line 1 showing significant drill results and diamond drill hole locations as part of current diamond drilling campaign

# GIRO PROJECT 2015/16 DRILLING

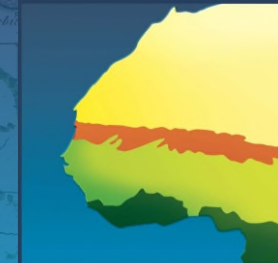


BUREY GOLD

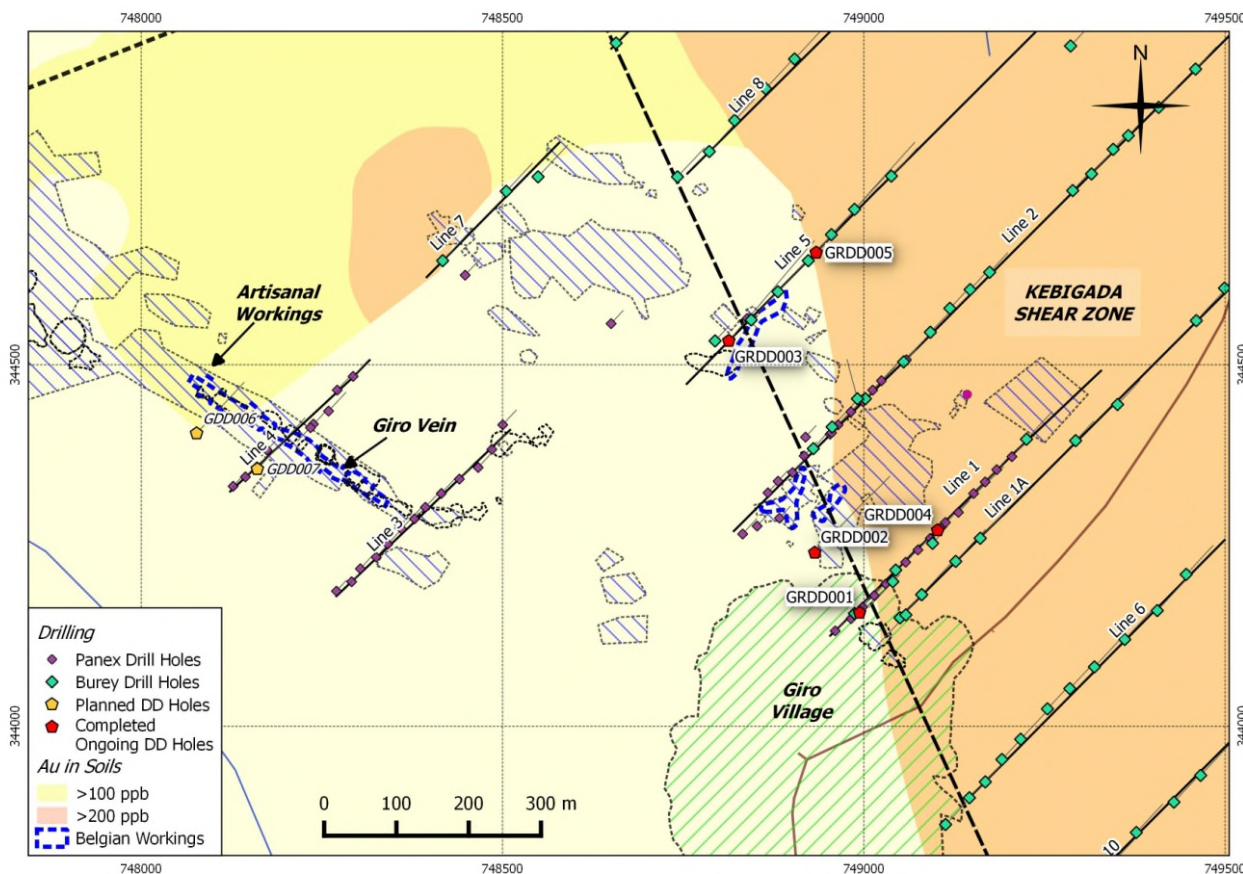


- *Giro Prospect:*
  - Drilling associated with 2,000m x 900m Au in soil anomaly (>200ppb Au) with strong IP support
- *Peteku Prospect:*
  - High grade structure in granites mined historically (channel samples up to 4m at 21.7g/t Au)
- *Mangote and Kai-Kai Prospects:*
  - Two areas mined during Belgian colonial era (0.6m at 37g/t Au and 0.35m at 485g/t Au from drilling)
- Diamond and RC targets selected for drilling programme, diamond drilling commenced in December 2015 with results imminent. At Giro, diamond drilling aims to confirm the continuity of mineralisation at depth below the RC drilling, where several high-grade zones were defined within a broader lower grade envelope of mineralisation. The drilling will also define structural controls on mineralisation and will define any plunge component associated with the intersection of the two dominant structural trends. At Peteku, diamond drilling will test the grade of quartz veins where channel sampling returned a best intercept of 4m at 21.74g/t Au, aiming to identify any parallel mineralised structures and confirm continuity of mineralisation at depth and along strike.

# GIRO PROJECT – 2015/16 DIAMOND DRILLING



BUREY GOLD



First 4 diamond holes completed for 859m (fifth hole, GRDD005 at ~310m)

All holes drilled in Kebigada Shear Zone

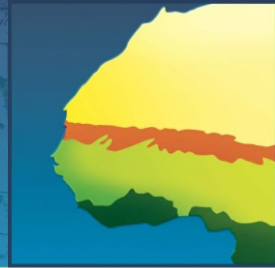
Strong pyrite mineralisation, quartz veining and silica alteration observed in all holes

**Strong visual mineralisation identified over >150m in GRDD003**

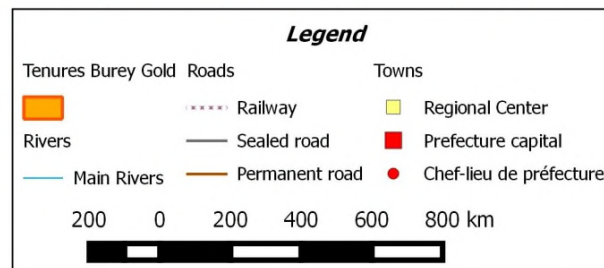
**Results for holes GRDD001 and GRDD002 expected end January 2016**



# BALATINDI PROJECT – EAST GUINEA



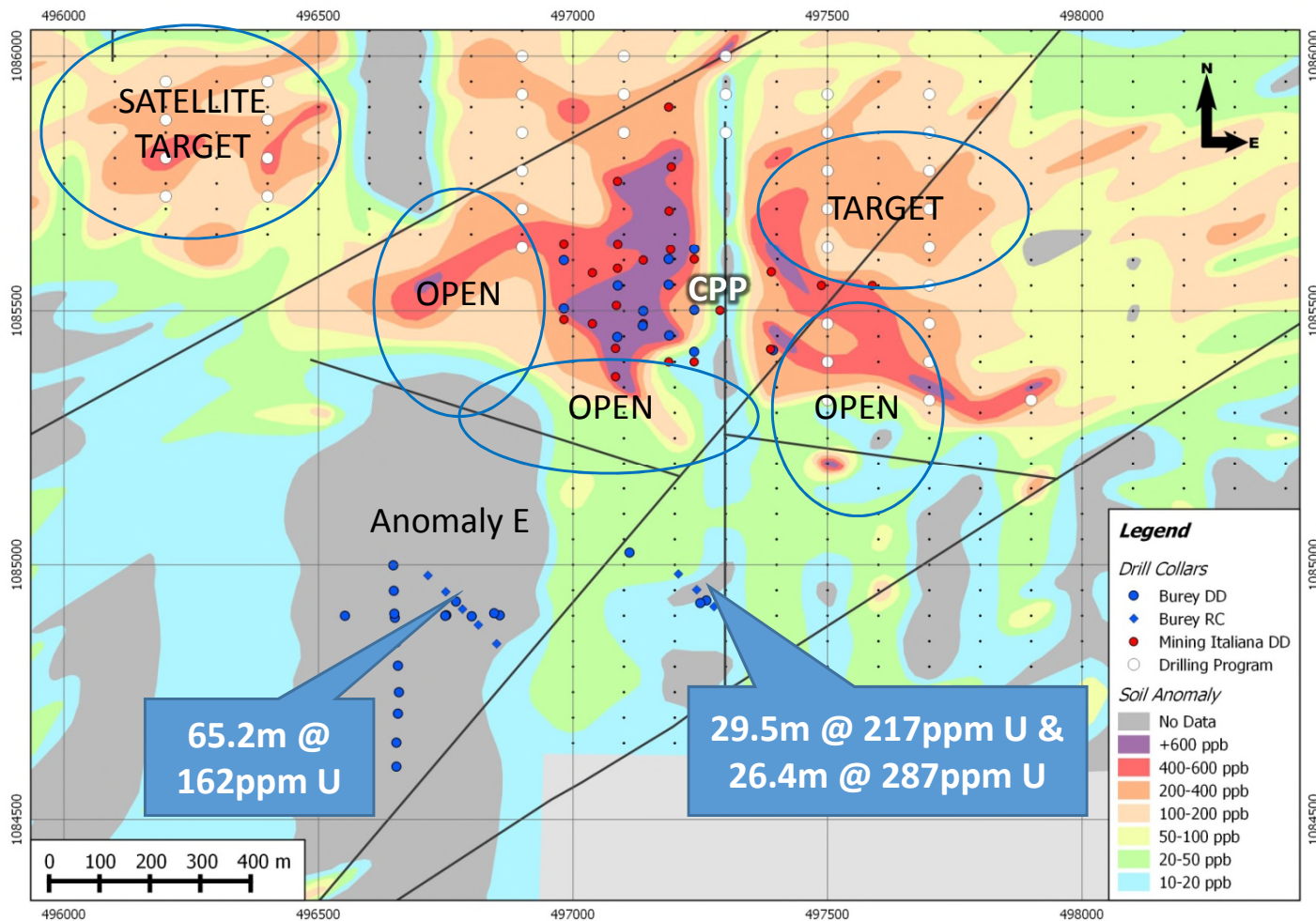
BUREY GOLD



- Three adjoining properties covering 249 km<sup>2</sup> in the Bale Mylonitic Zone (tectono-magmatic belt between Archean basement & Siguiiri basin in the north)
- Good potential for **gold, uranium and copper** mineralization
- Good potential for large bulk tonnage deposit
- Good access throughout the year
- Plans to commence an RC drilling programme to determine true strike extent of mineralized zone

# FUTURE WORK - BALATINDI

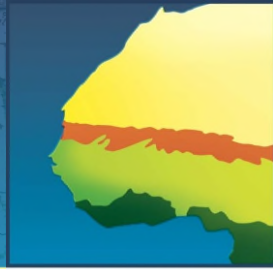
BUREY GOLD



- Complete process to acquire a 90% ownership interest in the Project
- Conduct 3,000m RC drilling programme to follow up on targets at CPP (dips 40-50 degrees to the south)
- Define potential open pittable resource



# SUMMARY



BUREY GOLD

- Burey's Giro Project has the same geological setting as Randgold's **17-million ounce** Kibali Gold deposits, and is less than 30km away
- Burey's Executive Chairman was the founding Director of the company that discovered the Kibali Gold deposits and which was subsequently taken over by Randgold
- Mineralisation discovered to extend 30km up exploration corridor with potential for multi-million ounce resource
- Mineralisation at Giro open at depth and all directions – ongoing exploration delivering results with diamond drilling currently underway and results imminent
- Burey's second project, the Balatindi project in Guinea, has potential to host significant, **open pittable gold & uranium**
- Management team has discovered more than **20 million ounces of gold and 1 million tonnes of copper**

# CONTACTS

BUREY GOLD

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**Klaus Eckhof, Chairman:**

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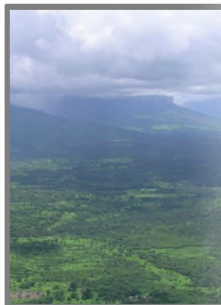
**Peter Taylor, Investor Relations:**

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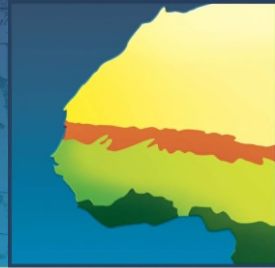
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**Thank You**

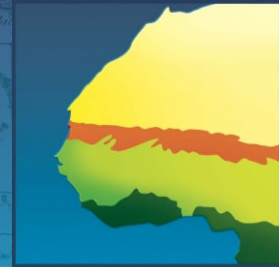


# APPENDICES



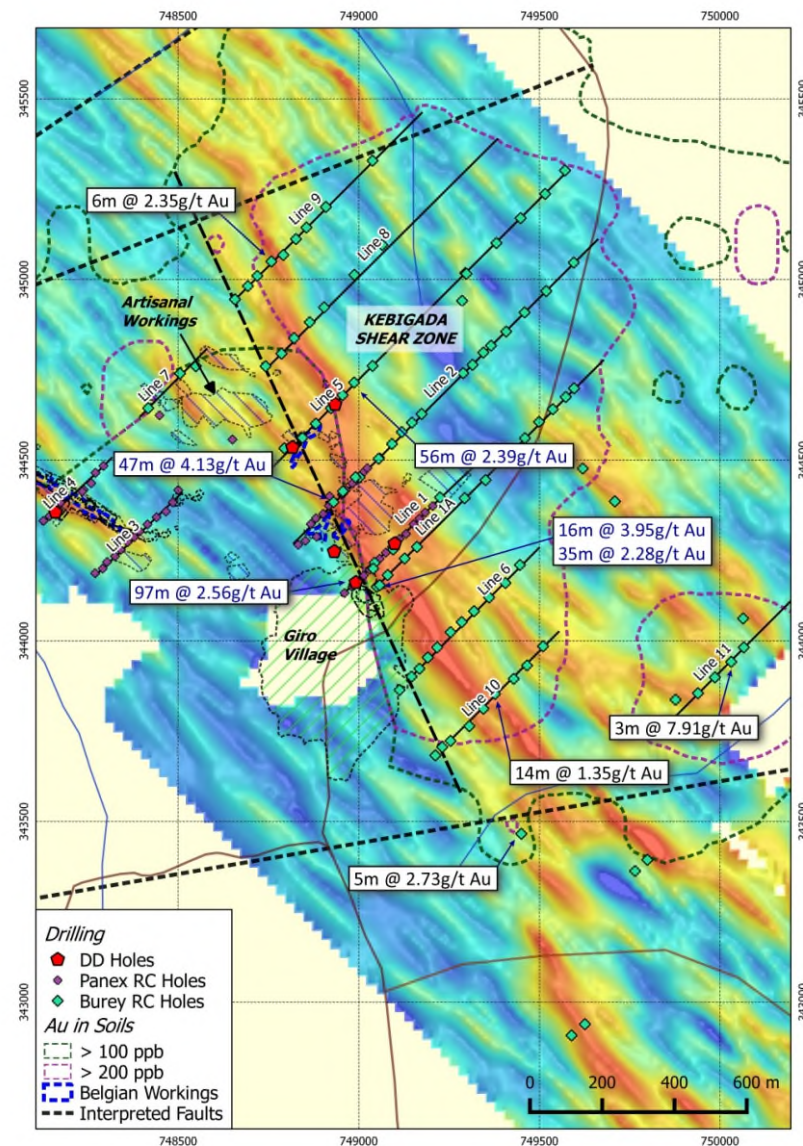
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# GIRO PROJECT – IP RESULTS

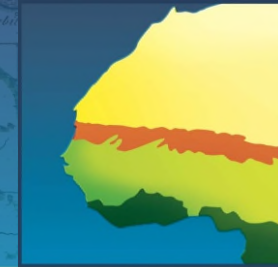


BUREY GOLD

- Strong Induced Polarization (IP) anomaly covers 3km of the Giro Prospect
- Good drill results (**97m at 2.56g/t Au**) associated with a dominant NNW trending chargeable anomaly

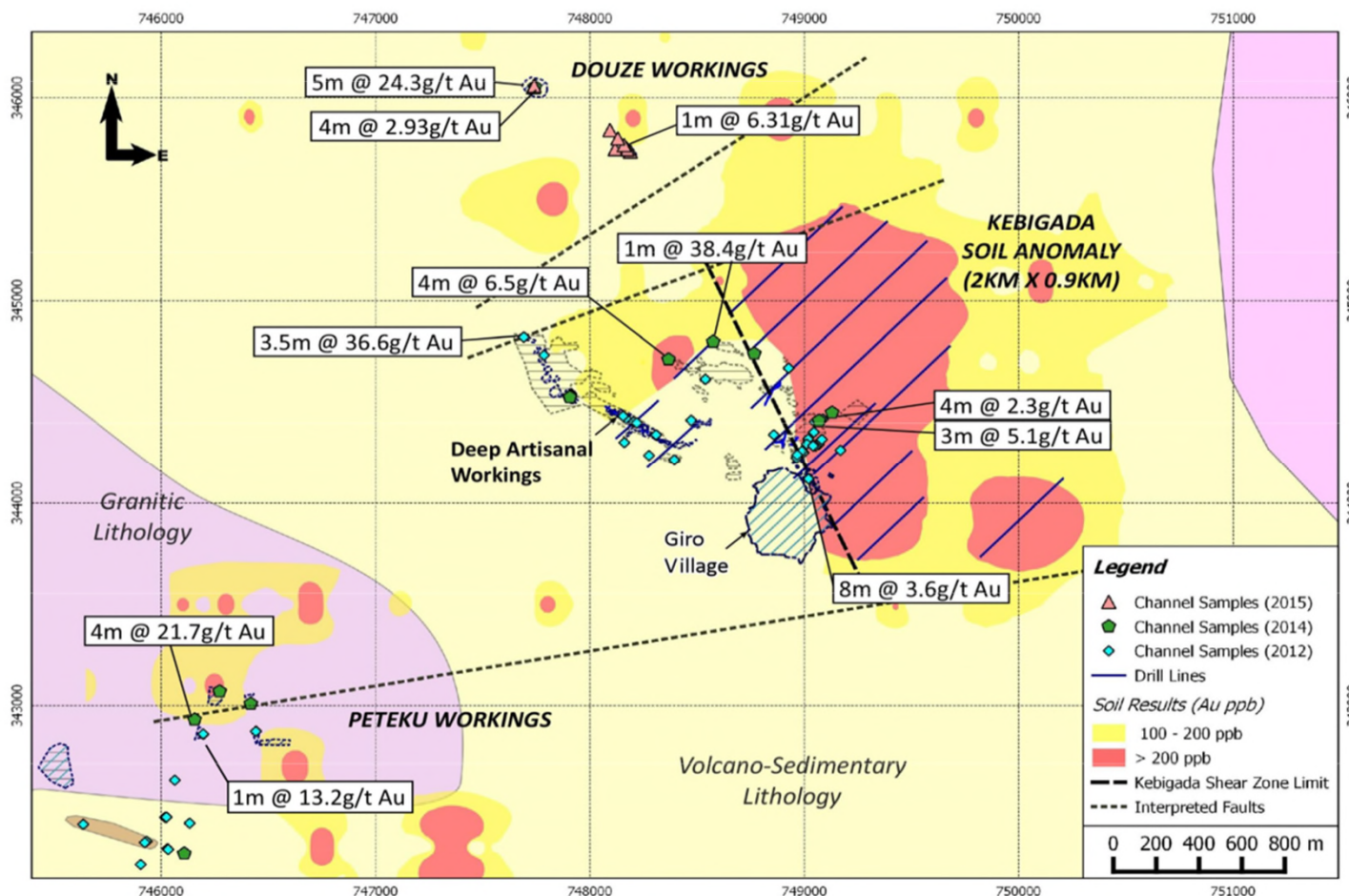


# GIRO PROJECT – SOILS AND CHANNEL SAMPLING



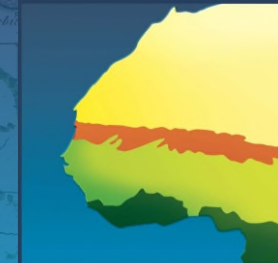
BUREY GOLD

- 900 x 2000m gold in soil anomaly (>200ppb) at Giro
- New soil anomaly at Peteku (infill planned)
- Significant results from channel sampling of artisanal workings included
  - 5m at 24.3g/t Au
  - 1m at 38.4g/t Au
  - 4m at 6.5g/t Au
  - 4m at 21.7g/t Au
- Infill soil sampling completed at Douze



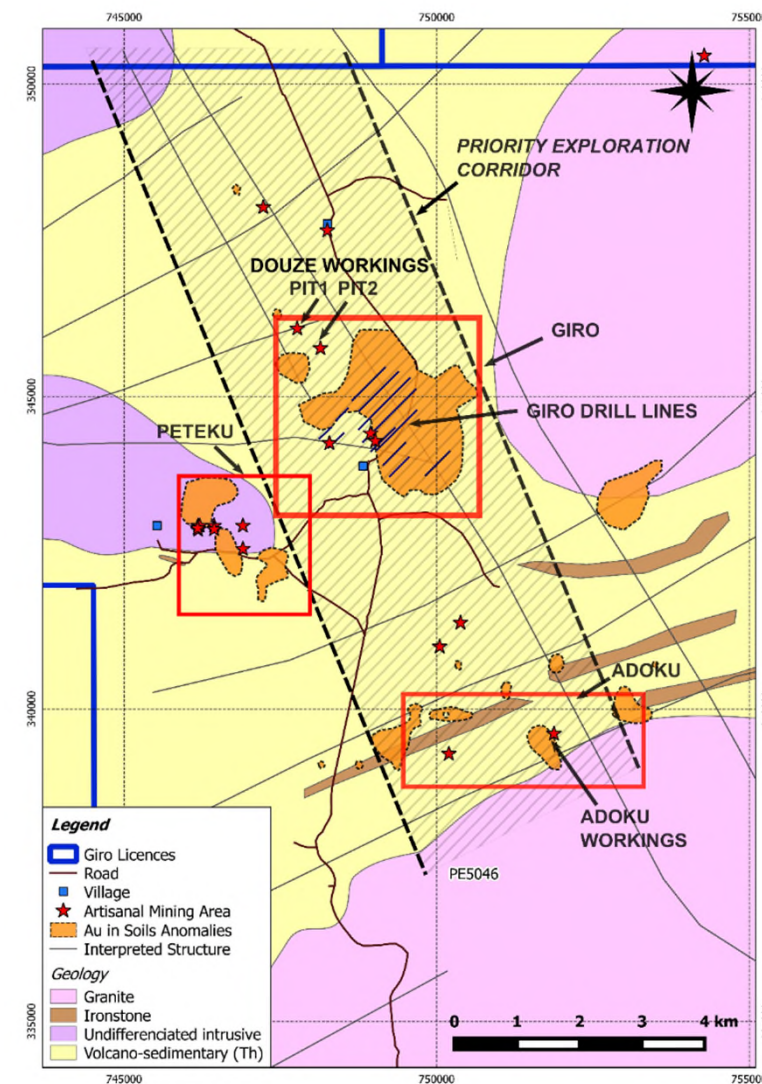
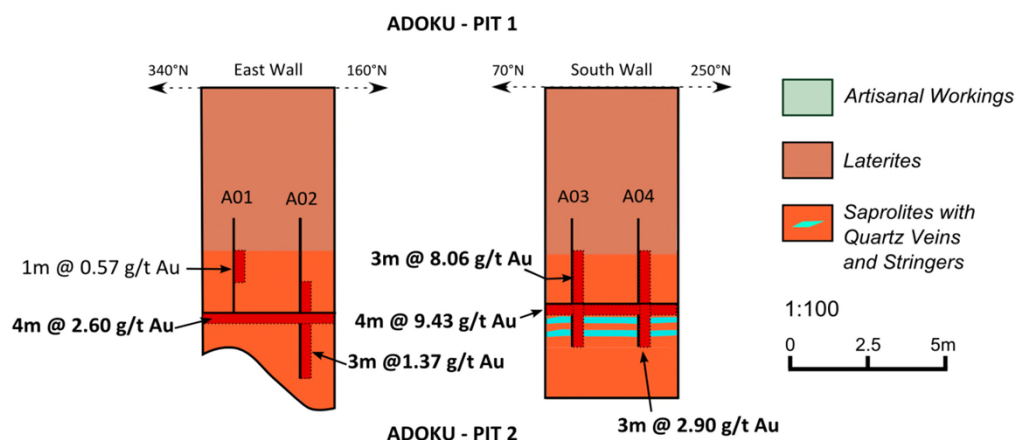
*Channel sampling at Giro, Douze and Peteku*

# GIRO PROJECT – SOILS AND CHANNEL SAMPLING



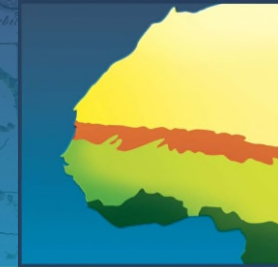
BUREY GOLD

- Two artisanal pits sampled at Adoku
- Significant channel samples included:
  - 3m at 8.06g/t Au
  - 3m at 2.90g/t Au
  - 2m at 9.67g/t Au
  - 4m at 9.43g/t Au
- Infill soil sampling completed at Adoku



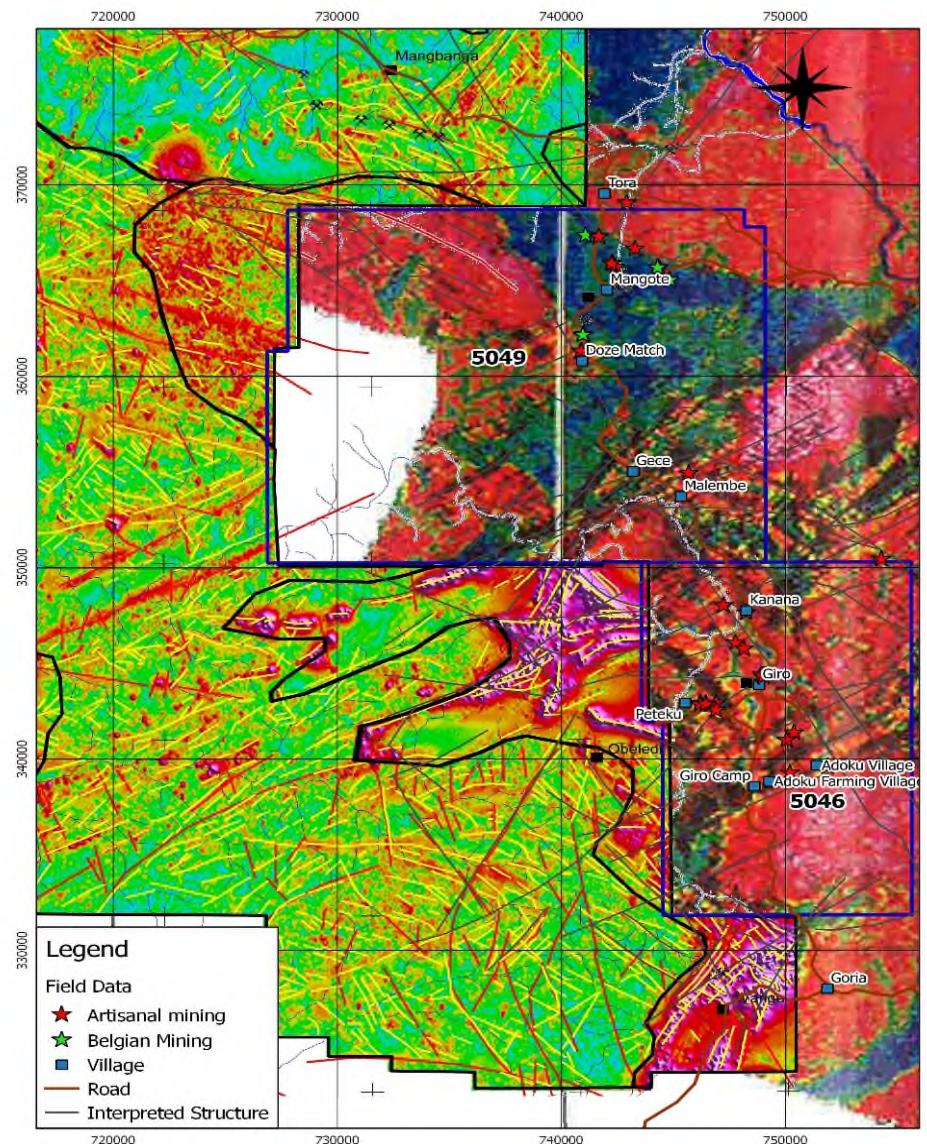
Channel Samples and Gold In Soil Anomalies

# GIRO PROJECT – REGIONAL MAGNETICS

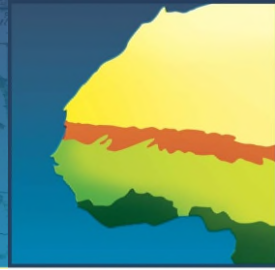


BUREY GOLD

- Good potential target north of Giro within structural corridor
- Extensive alluvial artisanal workings in the area
- Soil sampling programmes ongoing to identify new targets on PE 5049



# TERMS OF GIRO ACQUISITION



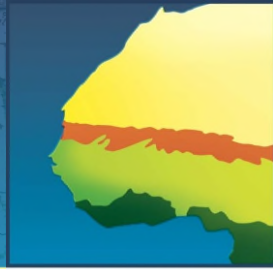
BUREY GOLD

- Burey acquired an 85% interest in Amani Consulting sarl (55.25% interest in the Giro Project):
  - 62.4m shares to Amani vendors and 55.7m shares to Panex
  - 47.5m options to Amani, exercisable at \$0.05 by 31 December 2016
  - US\$300,000 to Amani
  - Burey to sole fund to development stage
  - US\$5,350,000 to Amani vendors upon discovery of 3Moz @ 2.5g/t Au of measured and indicated gold resources. At Burey's election, 50% of this amount can be settled by an issue of Burey shares at the then market value of Burey shares. In any case the liability for this amount of US\$5.35M only falls due for payment upon drawdown of development funds.
  - US\$2.5m to DRC Government and US\$700,000 to Sokimo on DFS completion and decision to mine
- Burey has a first right on the remaining 15% interest in Amani Consulting (additional 9.75% interest in Giro, which would take Burey to 65% of Giro)





# GUINEA, WEST AFRICA

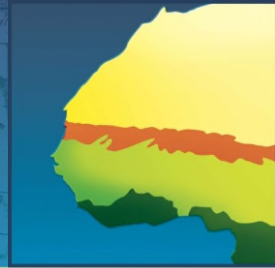


BUREY GOLD

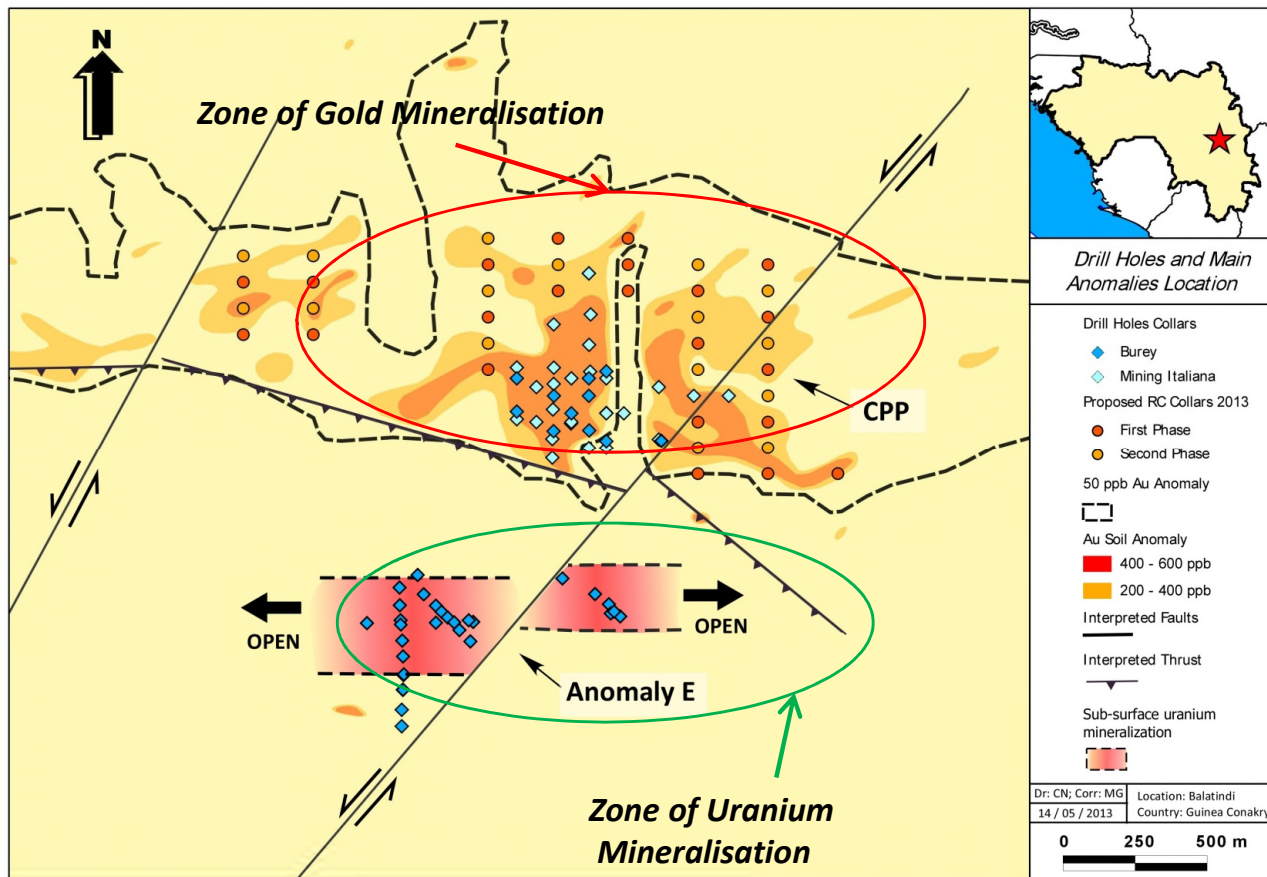


- Mining is Guinea's major source of foreign exchange
- Holds 25% of world's high grade reserves of bauxite
- New Mining Code adopted in September 2011
- Presently 15% Government free-carry but adds the option to purchase an additional 20% contributing interest at an agreed price with the investor

# BALATINDI - MINERALISATION



BUREY GOLD



- System divided in **two zones**: **Gold** mineralisation to the North (**CPP**), **Uranium** to the South (**Anomaly E**)
- Geological model between IOCG and porphyry type deposit (lacking iron)
- Historic drilling (Mining Italiana) confirmed gold mineralisation from surface to depths exceeding 100m
- Gold in soil anomaly defined over 4.5km (>50ppb) - CPP
- Uranium mineralisation over 400m – Anomaly E
- Strong copper association