

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warwick Grigor
Date of last notice	29 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Far East Capital Limited <i>Interest as a Director and Beneficiary</i> Gregorach Pty Ltd <Grigor Superfund A/C> <i>Interest as a Director and Beneficiary</i>
Date of change	8 January 2016
No. of securities held prior to change	Far East Capital Limited - 55,057 Ordinary Fully Paid Shares - 10,483 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 Gregorach Pty Ltd <Grigor Superfund A/C> - 96,818 Ordinary Fully Paid Shares - 10,483 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 Gregorach Pty Ltd - 167,250 Ordinary Fully Paid Shares - 269,052 Listed options exercisable at \$1.20 on or before 31 December 2015 (PENOC) - 46,125 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 - 47,849 Unlisted Options exercisable at \$1.52 on or before 1 December 2019 Warwick Grigor - 75,000 Ordinary Fully Paid Shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	40,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$48,000
No. of securities held after change	<p>Far East Capital Limited</p> <ul style="list-style-type: none"> - 55,057 Ordinary Fully Paid Shares - 10,483 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 <p>Gregorach Pty Ltd <Grigor Superfund A/C></p> <ul style="list-style-type: none"> - 96,818 Ordinary Fully Paid Shares - 10,483 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 <p>Gregorach Pty Ltd</p> <ul style="list-style-type: none"> - 207,250 Ordinary Fully Paid Shares - 46,125 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018 - 47,849 Unlisted Options exercisable at \$1.52 on or before 1 December 2019 <p>Warwick Grigor</p> <ul style="list-style-type: none"> - 75,000 Ordinary Fully Paid Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of listed PENOC Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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