

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Simpson
Date of last notice	29 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Geohen Investments Pty Ltd <i>Interest as Director and Beneficiary</i></p> <p>Etchell Capital Pty Ltd <i>Interest as Director and Beneficiary</i></p> <p>Etchell Capital Pty Ltd <Simpson Superannuation A/C> <i>Interest as Director and Beneficiary</i></p> <p>Etchell Investments P/L ATF <Simpson Super Fund> <i>Interest as Director and Beneficiary</i></p>
Date of change	8 January 2016
No. of securities held prior to change	<p>Geohen Investments Pty Ltd - 419,896 Ordinary Fully Paid Shares</p> <p>Etchell Capital Pty Ltd <Simpson Superannuation A/c> - 289,936 Ordinary Fully Paid Shares - 175,078 Listed Options exercisable at \$1.20 on or before 31 December 2015 (PENOC)</p> <p>Etchell Capital Pty Ltd - 982,043 Ordinary Fully Paid Shares - 186,984 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018</p> <p>Bloodstone Limited - 555,556 Ordinary Fully Paid Shares</p>

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Class	Ordinary Shares
Number acquired	66,667
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$80,000.00
No. of securities held after change	<p>Geohen Investments Pty Ltd - 419,896 Ordinary Fully Paid Shares</p> <p>Etchell Capital Pty Ltd <Simpson Superannuation A/c> - 356,603 Ordinary Fully Paid Shares</p> <p>Etchell Capital Pty Ltd - 982,043 Ordinary Fully Paid Shares - 186,984 Listed PENOD Options exercisable at \$2.00 on or before 31 December 2018</p> <p>Bloodstone Limited - 555,556 Ordinary Fully Paid Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of listed PENOC Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.