

Quarterly Shareholder Update – 31 December 2015

CLASS LIMITED

A message from the Chairman



Barry Lambert
Chairman
Class Limited

Welcome to the first Class Quarterly Shareholder Update since the company's successful IPO and listing on the ASX on 18 December 2015.

The IPO Offer price was \$1.00 per share. By close of trading on 31 December 2015 the share price had increased to \$1.79.

The board would like to thank our 1,500+ shareholders for their interest in and support of Class, as well as our professional advisers – Addisons, CBA Equities, Grant Thornton and Link Market Services – for their invaluable input and support throughout the IPO process.

I'm pleased to report that the company has continued to perform well over the last financial quarter. In addition to strong growth in sales of Class' SMSF solution, Class Super, there has also been increasing interest in Class' non-SMSF solution, Class Portfolio, which has experienced 30% growth in billable portfolios since its official release in October 2015.

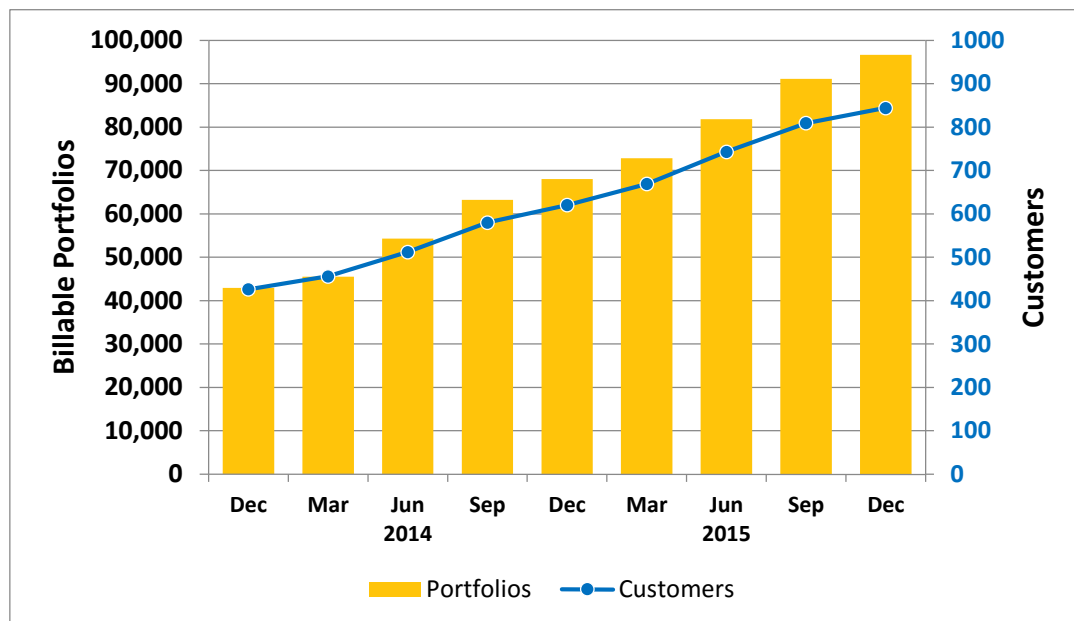
Class expects to release half year results, and announce the next quarterly dividend, around Tuesday 9 February 2016.

Thanks again for your continued support of Class.

A handwritten signature in black ink, appearing to read 'Barry Lambert'.

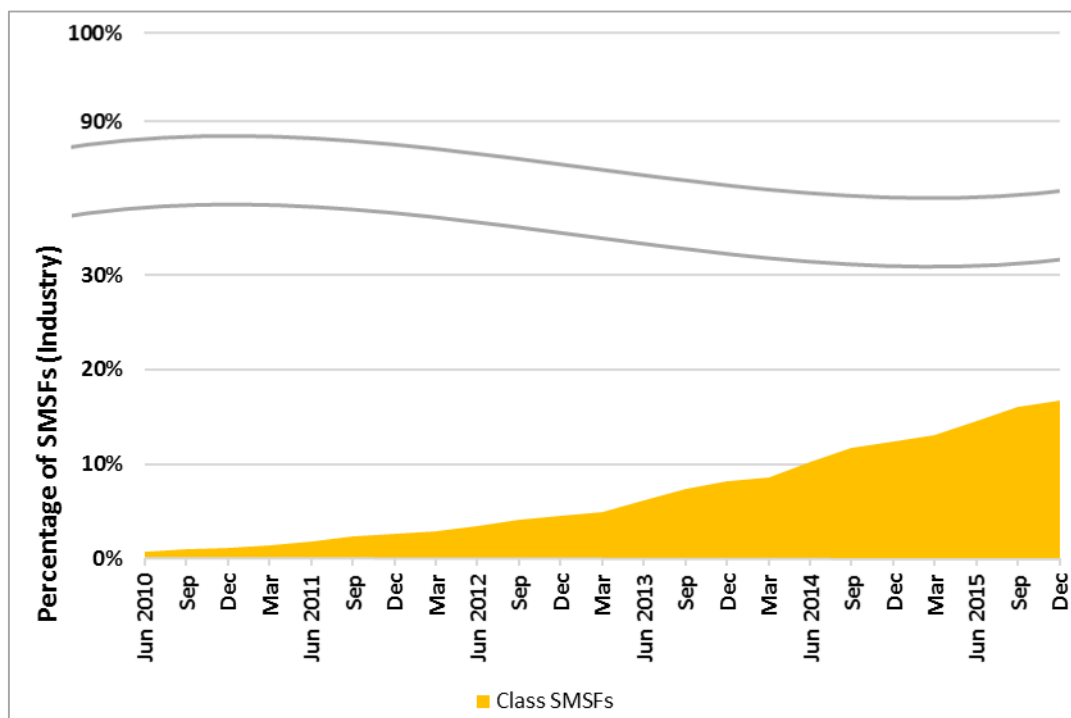
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Billable Portfolios on Class - December 2013 to December 2015



- At 31 December 2015, Class had a total of 96,637 billable portfolios – a quarterly increase of 5,543 portfolios
- December 2015 was the 7th consecutive quarter of record growth compared to the corresponding quarters
- The company also had its best ever half year result, with a total of 14,814 billable portfolios added
- 35 new customers joined Class over the quarter, bringing the total number to 844 at 31 December 2015

Class' SMSF market share as a percentage of total SMSF industry



- Over the last 5 years Class has continued to increase its market share of the SMSF industry
- Class' share of the SMSF market at 31 December 2015 was 16.7% (95,289 billable SMSFs on Class out of an estimated 570,030 total SMSFs)