

**Attn. Company Announcements Office**  
Australian Securities Exchange

27 January 2016

**Re: Successful Udacha-1 Stimulation and Flow Test**

Rawson Resources Limited (ASX:**RAW**) is very pleased to announce the successful completion of the fracture stimulation and flow test of the Udacha-1 well in the Udacha licence (PRL 26) in the Cooper Basin, South Australia.

Halliburton successfully completed the fracture stimulation on 13 January 2016, with flow test production commencing on 15 January 2016. Following five days of post fracture stimulation clean-up flow, a stabilised flow rate of 1.7 million standard cubic feet a day was achieved through a choke size of 24/64" at 650 psi over a 24 hour period.

The Udacha Joint Venture is now assessing plans to proceed with connecting the Udacha-1 well into the nearby Middleton production facility. Once on stream, Udacha-1 will provide long term revenue to Rawson and its joint venture partners.

Rawson Resources holds a 10% interest in the PRL 26 (Udacha) Joint Venture, alongside Beach Energy (15% - Operator; ASX:**BPT**) and Drillsearch (75%; ASX:**DLS**) and looks forward to announcing the commencement of production from Udacha.



**Allister Richardson**  
*Chairman*  
*Rawson Resources Limited*