DECEMBER QUARTERLY REPORT: 31 DECEMBER 2015

KEY POINTS:

TIRIS PROJECT (Mauritania)

- Tiris Resource modelling continued
- Grade variability analysis and validation work continued
- Further Tiris orebody field testing programs planned
- Detailed financial modelling of the Tiris Project Options underway
- Hippolyte South Exploration program planning

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- Various funding and development initiatives pursued
- Visit to London and Middle East to assess corporate and funding opportunities

Level 1 19-23 Prospect St Box Hill VIC 3128 Phone: +61 3 9890 1744 Email: info@auraenergy.com.au Website: www.auraenergy.com.au

QUARTER OVERVIEW

Aura Energy continued Feasibility Study (FS) activities on its Tiris uranium project in northern Mauritania with a focus on validation work to tighten the grade / tonnage confidence limits. This assessment is coming to conclusion with additional field testwork likely during 2016 to complete the validation studies.

As part of this assessment, orebody models were constructed in order that new resource estimates can be quickly concluded when the validation work on the 2015 drilling program is complete.

In parallel with this resource validation work two important aspect of work on the Tiris Project are underway;

1. Preliminary financial modelling of the various Tiris Project options using variables of project throughput and resource inventory is highlighting the intrinsic strength and significant upside the Tiris Project presents, and

2. Detailed exploration planning to advance the Hippolyte South Project to an Inferred Resource to provide a strong growth option for the Tiris Project.

The greater understanding of Tiris mineralisation through the detailed resource drilling and validation work, the project upside demonstrated by financial modelling at various project sizes, and the excellent exploration upside in the Hippolyte South prospect continue to position Tiris as an excellent development project.

The Tiris FS continues to be progressed at a measured rate due to the state of both the listed market and the prevailing uranium market.

The Häggån Project in Sweden remains a key asset for the company and planning the next steps will be continued in the quarter.

A number of corporate initiatives were progressed for funding and development options in the Asian, Middle East and European regions which all have a strong interest and emphasis on nuclear power and uranium feedstock.

TIRIS PROJECT, MAURITANIA (AURA 100%)

Tiris Project Overview

Aura is conducting a Feasibility Study on its 100% owned 50 million pound U_3O_8 calcrete project in Mauritania. The project has low operating costs and low development capital with strong financial returns even at current low market prices.

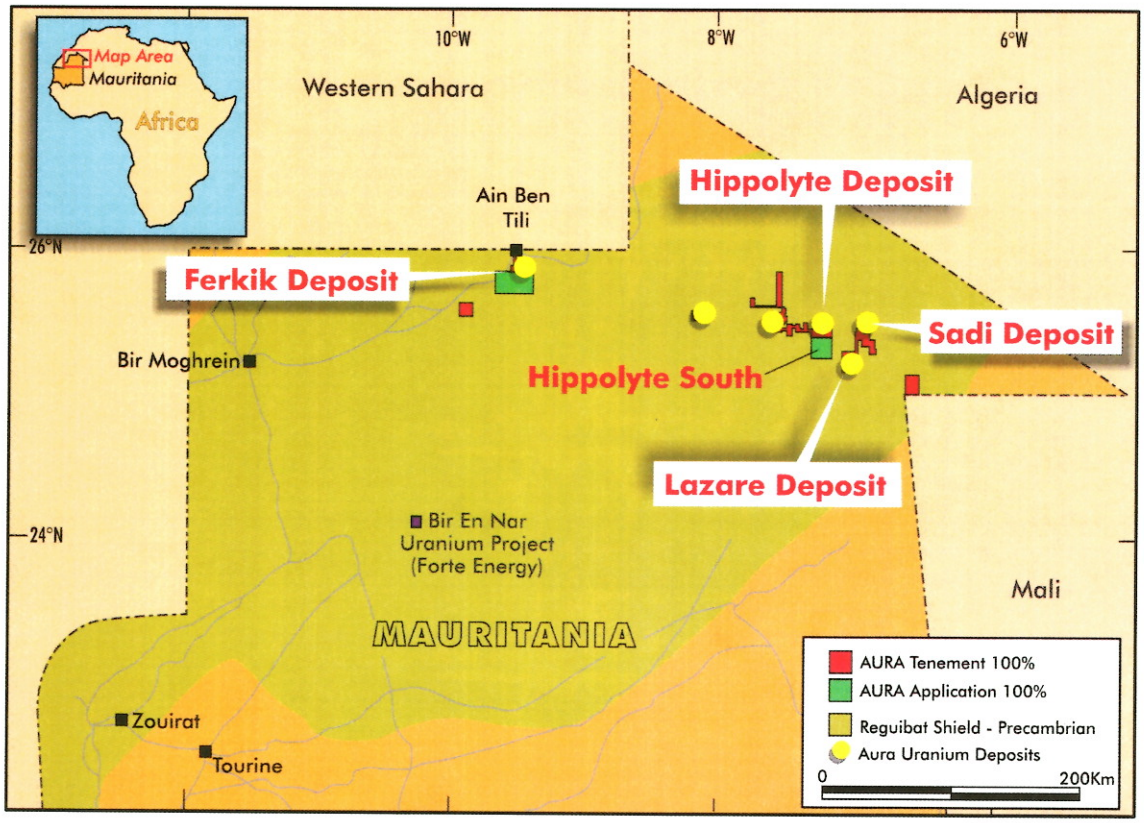

Figure 1: Location of Aura's Tiris Project Uranium Resources.

Tiris Project Studies

The Tiris FS continued during the quarter with a focus on tightening confidence levels around resource tonnages and grades.

As Aura has stated previously the very fine nature of the uranium-bearing mineral, carnotite, is one of the key positive attributes of the Tiris Project as it is the basis of the low cost beneficiation processes which are key to the attractive economics of the project. This fine-grained character, together with the high short-range grade variability inherent in deposits of this type, presents challenges in sampling and handling analogous to those in a nuggetty high grade gold deposit.

Aura has been and is continuing to conduct testwork and validation work aimed at defining optimal handling protocols at an early stage of the project development phase. It is important that this work, while time consuming and expensive, is undertaken now so that Aura can optimise its material handling and sampling protocols to ensure the best project outcomes during operation.

In parallel with this additional verification work, Aura is currently examining two additional aspects of the project in order to fully assess project development options and to further quantify exploration potential:

- **Detailed Financial Modelling** of the Tiris Project options utilising Resources of 10, 20, 30, 40 and 50 million lbs U_3O_8 at throughputs of up to 3 mtpa.
- Planning and costing of evaluation work on the new **Hippolyte South Exploration** permit.

Calcrete Uranium Deposit Characteristics

The carnotite in calcrete deposits tends to occur as small lenses, nuggets and coatings in or on the calcrete. Their distribution varies from deposit to deposit. Calcrete uranium deposits are typically lens-like in section, and hundreds of square meters in plan view.

Aura has seen significant grade variability in all its sampling programs, a common feature of deposits of this type This inherent variability requires assessment and management in upgrading resources to Measured and Indicated status where tight grade tolerance is needed. In general, variability reduces as sample size increases, and for that reason the 2015 drilling employed a larger diameter drill bit to that used in the earlier resource drilling programs resulting in a 50% greater sample size. Even with the larger sample size grade variability is still relatively high.

Downhole gamma logging effectively measures an even larger sample volume and consideration is being given to downhole logging a proportion of the 2015 drillholes as a validation exercise.

In addition to the inherent grade variability, the very fine-grained nature of the carnotite requires that sample collection and transport is done in a way that minimises dust lost from drill rig cyclones, sample bags or assay sample preparation as these can all lead to loss of uranium. Downhole gamma logging together with some trenching and sampling will also assist in determining whether there has been significant loss of fine carnotite in any of the processes used in previous drilling programs.

The geologically young age of many calcrete uranium deposits and mobile radon gas in the gravels give rise to an effect called disequilibrium. Disequilibrium occurs because the various radionuclides which are part of the uranium radioactive decay series decay at different rates leading to a situation where the U_3O_8 grade determined by gamma logging can be lower than the actual U_3O_8 concentration in the orebody, a situation common in geologically young orebodies. This difference can be significant and an understanding of the degree to which the mineralisation is in radioactive disequilibrium is necessary for the reliable application of gamma logging in the determination of the resource grade.

Preliminary testwork carried out by the Australian Nuclear Science and Technology Organisation (ANSTO) on seven samples of Tiris mineralisation has demonstrated that gamma logging has, in some cases, understated the uranium content by up to 40%.

Further disequilibrium analyses are in progress to better define the average disequilibrium in the Tiris orebody.

Tiris Implications and Additional Testing

In order to attain the high level of confidence required for the grade applied in Measured Resources estimates, which is generally considered to be around +/- 10%, and given the inherent high grade variability in calcrete deposits, further verification/validation programs are under contemplation and planning. These include:

- Downhole gamma logging
- Further disequilibrium testwork
- Trenching of the Tiris mineralisation
- Detailed ground radiometric surveying

Aura's resource work to date has largely been based on chemical analysis of drillhole samples. For verification work by a completely unrelated technique, a program of downhole gamma logging on a proportion of drillholes is under contemplation and quotations for this work have been received.

As further validation a program of trenching and trench sampling is planned.

Ground radiometric surveying has been used previously by Aura to guide resource drilling. A program of ultra-detailed ground radiometric surveying is being planned to help provide more accurate definition of the mineralised lenses.

Aura is continuing to progress the Feasibility Study for the Tiris Project with a current target of end 2016 for completion, however the requirement for additional field work and market conditions may make this target challenging.

Tiris South Evaluation

The Tiris South exploration permit application (Aura 100%) covers 224 km2 immediately to the south of the Hippolyte resources. The area covers strong responses in airborne radiometric survey data, and reconnaissance drilling by Aura has demonstrated that the Hippolyte mineralised system extends into this area.

The Hippolyte South targets will be tested by ground radiometric surveying followed by drill testing of the principal uranium anomalies.

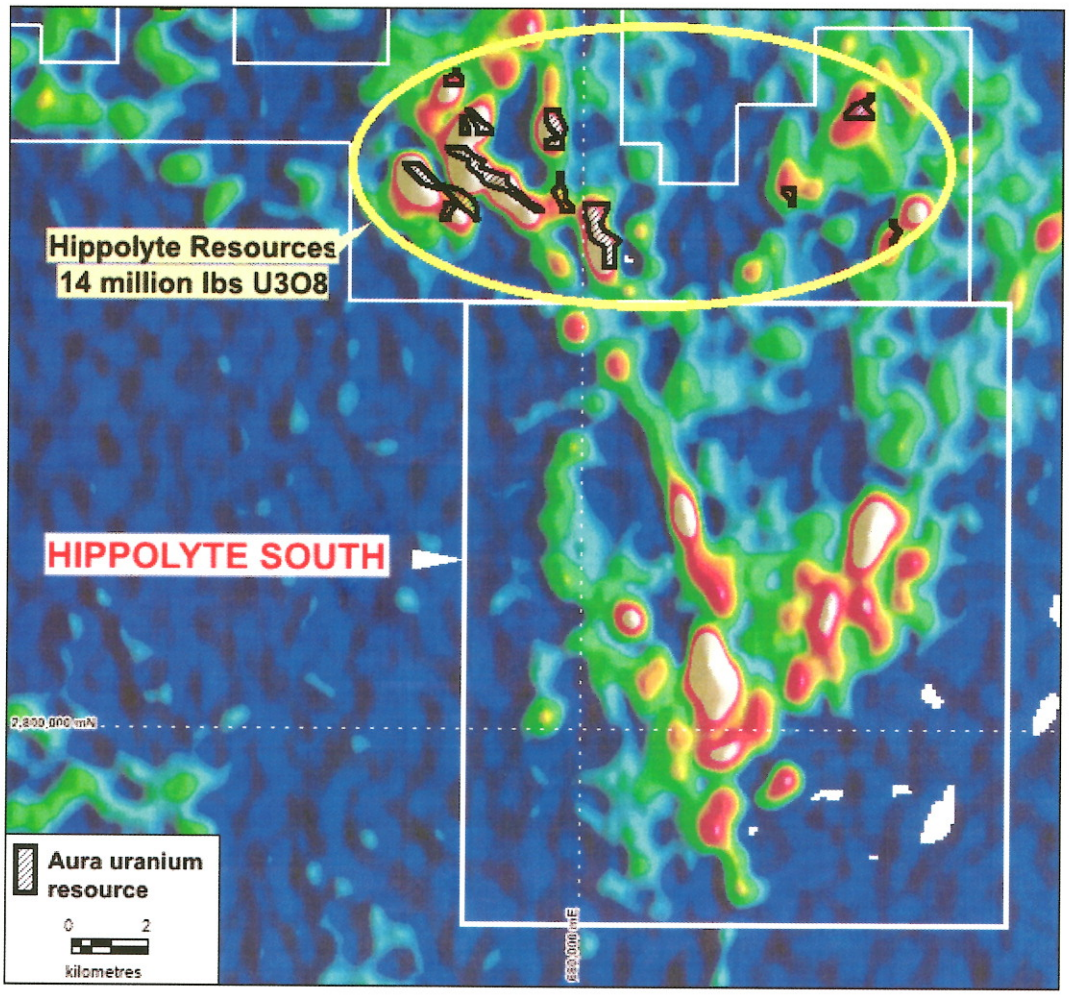

Figure 2: Aura's Hippolyte South exploration permit application area. Background image is uranium channel regional airborne radiometrics.

HÄGGÅN PROJECT, SWEDEN (AURA 100%)

Häggån Exploration

The Häggån Project has an Inferred Resource of 803 million pounds of U_3O_8. Scoping studies previously completed by Aura have indicated that the Häggån Project has the potential be a very large low cost uranium producer.

Minimal work was carried on the ground at Häggån during the quarter however planning and evaluation continues in a number of areas to progress the project. These are:

- Planning of future phases of drilling at Häggån aimed at upgrading a portion of the existing Inferred Resources to Measured and/or Indicated status. This work will be carried out when funding permits.

- Evaluation of additional tenement acquisitions to ensure the development and operating phases are unimpeded.

- Creation of a 5-year Community Engagement Program

- Development of an Economic Impact Statement (EIS) for the Häggån Project region

- Creation of a site information centre for community knowledge and for education purposes.

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A number of corporate initiatives continue to be progressed for both funding and development options in the Asian, Middle East and European regions, which all have a strong interest and emphasis on nuclear power and uranium feedstock.

In the Asian region, Chinese parties continue to show interest in progressing development options for early stage uranium projects and whilst progress is slow, Aura continues to discuss opportunities focused on the engineering and development aspects related to the Tiris Project.

Aura is also canvassing funding and partner opportunities in the Middle East which is a high growth nuclear power region and has an affinity for funding in Arabic countries such as Mauritania. The Middle East offers a range of vanilla equity and debt opportunities and also more innovative funding packages.

As previously indicated Aura also continues to advance plans for a possible London AIM listing via an IPO. Aura has attracted significant funding from this region with an AIM listing acting as an adjunct to this funding.

Aura Energy Directory

ASX Code:	AEE
Shares on issue:	410,467,606
Options on issue:	157,246,232

Board of Directors:

Peter Reeve	Executive Chairman
Bob Beeson	Non-Executive Board Member
Brett Fraser	Non-Executive Board Member
Jules Perkins	Non-Executive Board Member

Website: *www.auraenergy.com.au*

For further information contact:

Mr Peter Reeve
Executive Chairman and CEO
Phone +61 3 9890 1744
info@auraenergy.com.au

Competent Persons

The Competent Person for the Tiris Metallurgical Testwork is Dr Will Goodall.

The information in the report to which this statement is attached that relates to the testwork is based on information compiled by Dr Will Goodall. Dr Goodall has sufficient experience that is relevant to the testwork program and to the activity which he is undertaking. This qualifies Dr Goodall as a Competent Personas defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Goodall is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM). Dr Goodall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Competent Person for the Tiris and Häggån Resources is Mr Neil Clifford.

The information in the report to which this statement is attached that relates to the resource is based on information compiled by Mr Neil Clifford. Mr Clifford has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Mr Clifford as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clifford is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Top 20 Shareholders and Optionholders

Top 20 Shareholders **27 January 2016**

Rank	Name	Units	% of Units
1.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	64,346,618	15.68
2.	BNP PARIBAS NOMINEES PTY LTD <ALBERT FRIED CUSTOMER DRP>	41,582,905	10.13
3.	UBS NOMINEES PTY LTD	32,915,794	8.02
4.	PRE-EMPTIVE TRADING PTY LTD	24,305,000	5.92
5.	PASAGEAN PTY LIMITED	10,000,000	2.44
6.	MR PETER DESMOND REEVE	7,852,250	1.91
7.	MR MICHAEL BUSHELL	5,975,903	1.46
8.	SAMBOLD PTY LTD <SUNSHINE SUPER FUND A/C>	5,000,000	1.22
9.	DRAKE RESOURCES LIMITED	4,795,000	1.17
10.	MRS KERRYN PATRICIA DELEN	3,771,500	0.92
11.	DR ROBERT BEESON	3,129,071	0.76
12.	MRS JENNY LEE BUSHELL	3,091,182	0.75
13.	MR PETER ROBERT OTTON + MRS CAROLE ANNE OTTON <OTTON SUPER FUND A/C>	3,000,000	0.73
14.	MR JULIAN CHRISTOPHER PERKINS + MS MARGARET SU-PING FONG <FONG SUPER FUND A/C>	2,861,990	0.70
15.	DIRDOT PTY LIMITED <GRIFFITH SUPER FUND A/C>	2,787,500	0.68
16.	DUNDEE COURT INVESTMENTS PTY LTD <SUPERANNUATION FUND A/C>	2,650,000	0.65
17.	CRX INVESTMENTS PTY LIMITED	2,646,875	0.64
18.	SUVALE NOMINEES PTY LTD	2,626,043	0.64
19.	MRS LINDA YE + MR DAVID XIAO DONG YE	2,553,972	0.62
20.	MR JOSHUA ADAM TOMLINS	2,550,000	0.62
Total Top 20 Shareholders		**228,441,603**	**55.65**
Remaining Shareholders		**182,026,003**	**44.35**

Top 20 Optionholders Listed Options Expiring 17/06/2017 @ $0.05 **27 January 2016**

Rank	Name	Units	% of Units
1.	PRE-EMPTIVE TRADING PTY LTD	4,814,000	17.68
2.	M & K KORKIDAS PTY LTD <M&K KORKIDAS P/L S/FUND A/C>	3,450,000	12.67
3.	MRS KERRYN PATRICIA DELEN	2,125,000	7.80
4.	UBS NOMINEES PTY LTD	1,800,000	6.61
5.	PASAGEAN PTY LIMITED	1,600,000	5.88
6.	BNP PARIBAS NOMINEES PTY LTD <ALBERT FRIED CUSTOMER DRP>	1,500,000	5.51
7.	ALCARDO INVESTMENTS LIMITED <STYLED 102501 A/C>	1,249,999	4.59
8.	YARANDI INVESTMENTS PTY LTD <GRIFFITH FAMILY NO 2 A/C>	800,000	2.94
9.	MR NEIL FRANCIS STUART	500,000	1.84
10.	MARTIN PLACE SECURITIES STAFF SUPERANNUATION FUND PTY LTD <MPSSF NO 2 A/C>	487,500	1.79
11.	SPINNAKER INVESTMENT MANAGEMEN T PTY LTD	450,000	1.65
12.	ONETALKTRUE PTY LTD THE OLVER SUPER FUND A/C	430,000	1.58
13.	MAGNA EQUITIES II LLC	400,000	1.47
14.	SHAYNE BATROS PTY LTD	400,000	1.47
15.	MR JOHN CHRISTOPHER BRIDGES + MS LEANNE BEVERLEY DONALD <DONGES SUPERANNUATION A/C>	300,000	1.10
16.	CRX INVESTMENTS PTY LIMITED	300,000	1.10
17.	MS JAYNE ELLIS	300,000	1.10
18.	MR ROBERT ANTHONY GENTILE + MRS MICHAELA MAREE GENTILE	300,000	1.10
19.	MR KONSTANTINOS KORKIDAS	300,000	1.10
20.	MR PETER JOSEPH SHANNON	300,000	1.10
Total Top 20 holders of Listed Options Expiring 17/06/2017 @ $0.05		**21,806,499**	**80.09**
Total Remaining Holders Balance		**5,419,667**	**19.91**

ABOUT AURA ENERGY'S PROJECTS

TIRIS PROJECT, MAURITANIA (AURA 100%)

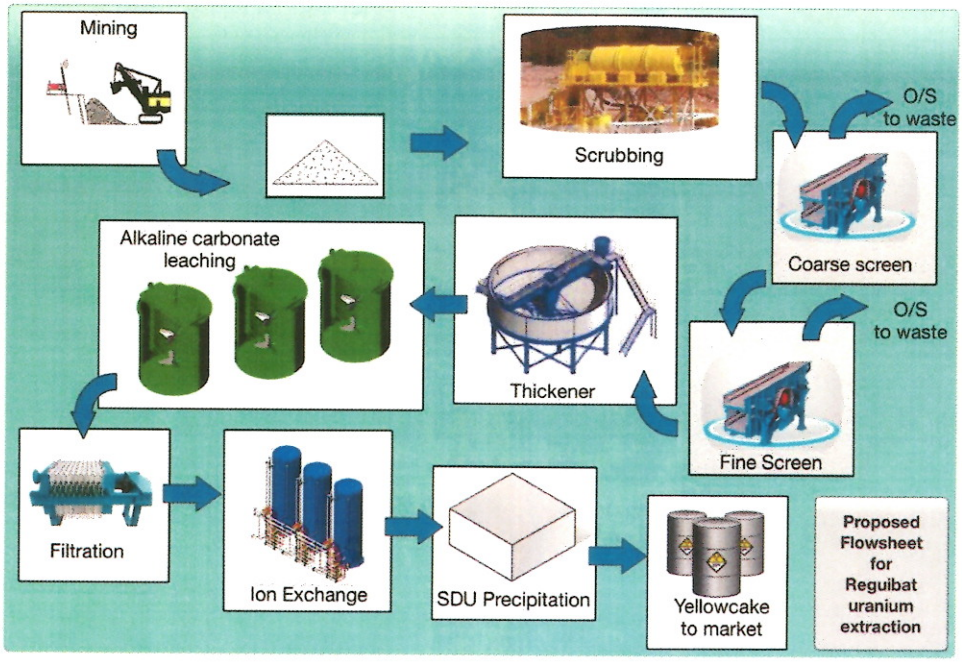
The Tiris Uranium Project is based on a major greenfields uranium discovery in Mauritania, with 49 Mlb U_3O_8 in current resources from 66 million tonnes @ 334 ppm U_3O_8. The project has several natural attributes which result in low capital and operating costs. These attributes are:

- Shallow flat-lying surface mineralisation (only 1-5 metres deep) within unconsolidated gravels
- Low cost mining with no blasting and negligible overburden
- Uranium ore can be simply (wash and screen) upgraded by up to 700%; from 335 ppm to 2500ppm
- Leads to a very small plant, small footprint and minimal supporting infrastructure
- Leach feed grade 2,000-2,500 ppm U_3O_8 with 94% leaching recovery in 4 hours

The conceptual 1 Mtpa mine and plant project described in the Scoping Study was designed to take full advantage of these unusual characteristics, whilst providing a low capital cost and rapid project development and construction. Significantly, a water study by Golders has indicated that potential sources of water in the immediate vicinity will satisfy the demands of the project.

The Study, which indicates 11 million pounds of uranium will be produced over an initial mine life of 15 years, only utilises 20% of the known Global Mineral Resource resulted in the following outputs;

- Low capital cost – US$45 million
- Low operating cost – A$30/lb
- Easily scalable
- Mining at ~120 tph (1.0 Mtpa)
- Small 25 tph leach facility
- Mined grade >420ppm U_3O_8 for 15 years
- Produce 0.7-1.1 Mlbs U_3O_8 per year
- Expand project from cashflow



HÄGGÅN PROJECT, SWEDEN (AURA 100%)

Häggån is located in central Sweden and is one of the largest undeveloped uranium projects in the world. The project has a resource of 803 million pounds uranium with significant base metal by-products.

Sweden remains a nuclear friendly jurisdiction with 10 operating nuclear power reactors. In 2013, Sweden generated 152.5 TWh, of which 65.8 TWh (43%) was from nuclear and 61.3 TWh (40%) from hydro. Sweden imports most of its nuclear fuel, including all enrichment. It is one of the few countries that has the opportunity, within its sovereign borders, to be vertically integrated from nuclear power generation down to the U3O8 fuel source. Public opinion polls in the last few years had shown steady majority (over two-thirds) support for nuclear power(1).

The Häggån Project is located in a sparsely populated area of swamp and forest used mainly for commercial forestry. Sweden's has a current and active mining industry, with a clear regulatory position and a well-established path from exploration to production.

A Scoping Study was completed in May 2012 suggests that the Häggån Project has excellent potential to become a major, low cost producer of uranium, with by-product nickel and other metals. Aura's discovery that the mineralisation is ideally suited to bioleach metal extraction was the major breakthrough to creating a robust and economic project. Bioleaching, including bioheap leaching, is a proven technology widely used in copper and gold industries with some application to the uranium industry.

The Häggån Inferred Resource contains **2.35 billion tonnes** at the grades shown in the table below. Metal content is also shown.

Metal	Grade	Content
	ppm	M lbs
U_3O_8	155	803
Ni	316	1640
Zn	431	2230
Mo	207	1070
V	1519	7870

The project contemplated in the Scoping Study was a large scale heap leach with recovery of base metals as separate and high purity sulphide precipitates. The Scoping Study outcomes were as follows;

- Capital cost – US$540 million
- Low operating cost – A$13.50/lb U_3O_8
- Mining rate 30 Mtpa
- Mined grade 160 ppm U_3O_8 for 30 years
- Production 7.8 Mlbs U_3O_8 per year

Last year the Aura considered it prudent, given the current market conditions, to reassess the May 2012 Häggån Scoping Study, on smaller scales more likely to attract funding. The company considered three smaller size options; 3.5 Mtpa, 5.0 Mtpa and 7.5 Mtpa, which could be used provide a staged development alternative with a substantially lower front end capital cost requirement. The 5.0 Mtpa project option had the following metrics;

- Capital cost – US$190 million
- Low operating cost – A$18-22/lb U_3O_8
- Mining rate 5 Mtpa
- Mined grade 160 ppm U_3O_8
- Production 1.4 Mlbs U_3O_8 per year

(1) *http://www.world-nuclear.org/info/Country-Profiles/Countries-O-S/Sweden/*

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Aura Energy Limited

ABN

90 115 927 681

Quarter ended ("current quarter")

December 2015

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (6 months) $A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(371)	(810)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(229)	(569)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	2	3
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(599)	(1,377)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	**(599)**	**(1,377)**

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(599)	(1,377)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	301	861
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	(8)	(8)
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Equity raising costs)	(53)	(53)
	Net financing cash flows	240	800
	Net increase (decrease) in cash held	(359)	(577)
1.20	Cash at beginning of quarter/year to date	747	955
1.21	Exchange rate adjustments to item 1.20	(23)	(13)
1.22	**Cash at end of quarter**	**365**	**365**

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	Nil
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	50
4.2	Development	
4.3	Production	
4.4	Administration (net of R&D rebate)	160
	Total	**210**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	106	143
5.2	Deposits at call	231	560
5.3	Bank overdraft		
5.4	Other (Bank Guarantees)	28	44
	Total: cash at end of quarter (item 1.22)	**365**	**747**

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Nil			
6.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	410,467,606	410,467,606		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	26,741,823,	26,741,823	$0.01351	$0.01351
7.5	**+Convertible debt securities** *(description)*			$50,000 Convertible Note issued on 28 Feb 2014	
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		570,000	-	*$0.45*	*31-Mar-16*
		200,000	-	$0.20	4-Dec-16
		6,625,000	-	$0.20	13-Jul-16
		2,250,000	-	$0.20	13-Jan-16
		2,600,000	-	$0.048	6-Mar-17
		12,500,000	-	$0.07	17-Jun-18
		8,750,000	-	$0.10	9-Jun-18
		6,250,000	-	$0.10	9-Feb-19
		2,250,000	-	$0.15	9-Jun-19
		8,750,000	-	$0.15	9-Jun-20
		8,750,000	-	$0.15	9-Jun-21

+ See chapter 19 for defined terms.

7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does /does not* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: (Director/Company secretary) Date: 28 January 2016

Print name: SF Zillwood

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities**. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.