

Form 605Corporations Act
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme: **Cedar Woods Properties Limited**ABN: **009 259 081****1. Details of substantial holder(1)**Name: Westoz Funds Management Pty Ltd
ACN: 106 677 721The holder ceased to be a substantial holder on: 28 January 2016
The previous notice was given to the company on: 21 May 2013
The previous notice was dated: 21 May 2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Attachment 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

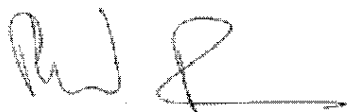
4. Addresses

The address of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

print name **Philip Rees** capacity **Director**

sign here



date: 29 January 2016

Attachment 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
21/05/2013	Westoz Funds Management Pty Ltd for Ozgrowth Limited and Westoz Investment Company Limited	On mkt sale	-113,795.94	-20,212	Ord	-20,212
22/05/2013	As Above	On mkt sale	-82,212.62	-14,526	Ord	-14,526
23/05/2013	As Above	On mkt sale	-558,531.60	-100,000	Ord	-100,000
21/06/2013	As Above	On mkt sale	-461,873.07	-87,531	Ord	-87,531
24/06/2013	As Above	On mkt sale	-129,634.59	-25,000	Ord	-25,000
25/06/2013	As Above	On mkt sale	-7,071.95	-1,366	Ord	-1,366
8/07/2013	As Above	On mkt sale	-131,290.62	-23,953	Ord	-23,953
9/07/2013	As Above	On mkt sale	-115,397.83	-21,073	Ord	-21,073
17/12/2013	As Above	On mkt sale	-35,343.80	-5,000	Ord	-5,000
19/12/2013	As Above	On mkt sale	-197,847.52	-27,989	Ord	-27,989
20/12/2013	As Above	On mkt sale	-94,367.95	-13,350	Ord	-13,350
23/12/2013	As Above	On mkt sale	-145,357.60	-20,000	Ord	-20,000
24/12/2013	As Above	On mkt sale	-47,873.15	-6,463	Ord	-6,463
27/12/2013	As Above	On mkt sale	-118,286.60	-15,969	Ord	-15,969
30/12/2013	As Above	On mkt sale	-56,058.18	-7,568	Ord	-7,568
31/12/2013	As Above	On mkt sale	-190,654.91	-25,000	Ord	-25,000
2/01/2014	As Above	On mkt sale	-146,089.10	-19,177	Ord	-19,177
22/01/2014	As Above	On mkt sale	-195,393.85	-25,823	Ord	-25,823
11/03/2014	As Above	On mkt sale	-29,727.67	-3,862	Ord	-3,862
18/03/2014	As Above	On mkt sale	-46,015.38	-6,030	Ord	-6,030
19/03/2014	As Above	On mkt sale	-73,548.33	-9,666	Ord	-9,666
20/03/2014	As Above	On mkt sale	-181,630.95	-23,880	Ord	-23,880
21/03/2014	As Above	On mkt sale	-546,229.96	-72,190	Ord	-72,190
14/05/2014	As Above	Placement	1,360,000.00	200,000	Ord	200,000
18/06/2014	As Above	SPP	9,996.00	1,470	Ord	1,470
18/12/2014	As Above	On mkt purchase	19,656.55	3,604	Ord	3,604
24/04/2015	As Above	On mkt purchase	10,043.02	1,893	Ord	1,893
16/06/2015	As Above	On mkt purchase	50,226.02	10,000	Ord	10,000
17/06/2015	As Above	On mkt purchase	25,110.00	5,000	Ord	5,000
18/06/2015	As Above	On mkt purchase	25,040.19	5,000	Ord	5,000
19/06/2015	As Above	On mkt purchase	25,009.56	5,000	Ord	5,000
25/08/2015	As Above	On mkt purchase	305,934.02	66,028	Ord	66,028
26/08/2015	As Above	On mkt sale	-333.53	-67	Ord	-67
27/08/2015	As Above	On mkt sale	-136,728.84	-27,089	Ord	-27,089
28/08/2015	As Above	On mkt sale	-331,112.01	-66,555	Ord	-66,555
31/08/2015	As Above	On mkt sale	-92,104.14	-18,476	Ord	-18,476
1/09/2015	As Above	On mkt sale	-19,047.07	-3,841	Ord	-3,841
2/10/2015	As Above	On mkt purchase	16,862.18	4,008	Ord	4,008
6/10/2015	As Above	On mkt purchase	101,030.56	23,675	Ord	23,675
7/10/2015	As Above	On mkt purchase	63,076.82	15,000	Ord	15,000
22/01/2016	As Above	On mkt sale	-401,973.50	-95,000	Ord	-95,000
27/01/2016	As Above	On mkt sale	-211,565.00	-50,000	Ord	-50,000
28/01/2016	As Above	On mkt sale	-413,326.08	-82,683	Ord	-82,683