



1 February 2016

Companies Announcement Office
Via Electronic Lodgement

NYSE MKT LISTING UPDATE

As previously advised, in November 2015 Peninsula Energy Limited (Peninsula or Company) filed a registration statement on Form 20-F to register its ordinary shares with the United States Securities and Exchange Commission (the "SEC"). A Form 20-F, once declared effective by the SEC, allows foreign issuers to register a class of securities with the SEC for trading on a U.S. stock exchange.

Peninsula has now updated the Form 20-F and on 29 January 2016 filed an amended registration statement with the SEC for review. The amended Form 20-F encompasses developments concerning the Company since the November 2015 filing, including changes to reflect that the Company is now in production, and to include information requested by the SEC following their review of the earlier filing.

Peninsula is seeking a secondary listing of American Depositary Shares on the NYSE MKT.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a white background.

John (Gus) Simpson
Managing Director/CEO

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.