

Sydney – 2 February 2016

FLEXIGROUP ANNOUNCES 2 YEAR EXTENSION OF TELA CONTRACT

TRL Leasing (a subsidiary of FlexiGroup NZ Limited) and the NZ Ministry of Education have signed a 2-year extension of their existing contract to manage the Laptops to Teachers and Principals Scheme (TELA). The TELA contract supplies all New Zealand state school teachers and principals with leased digital technology. The TELA program leases around 47,000 laptops to New Zealand teachers and principals over a three year period.

TRL Leasing has held the TELA contract since February 2012. David Stevens Acting CEO of FlexiGroup said “The re-signing of the TELA program demonstrates the confidence we have in our NZ management team and our growth plans for FlexiGroup across the Tasman.”

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ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and Visa cards, mobile broadband, lay-by and other payment solutions to consumers and businesses.

Through its network of over 12,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard and Once Credit businesses.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliance, navigation systems, trade equipment and point of sale systems. Services are offered through five business units: Certegy (no interest ever & lay-by), Consumer & SME Leasing - Australia, New Zealand Leasing, Flexi Enterprise (vendor leasing programs) and Lombard and Once (interest-free cards).

The Board of FlexiGroup is chaired by Andrew Abercrombie who is the founding director and 25% shareholder in FlexiGroup. The Board also includes John Skippen, former Finance Director of Harvey Norman Holdings Limited and Rajeev Dhawan, a partner of Equity Partners.