

ASX ANNOUNCEMENT

4 February 2016

COMPLETION OF COMET ASSET SALE

Silver Lake Resources Limited (“**Silver Lake**” or the “**Company**”) is pleased to advise that it has completed the sale of the Comet tenure and assets to a wholly owned subsidiary of Metals X Limited (ASX:MLX) for a cash consideration of \$3,000,000.

Details of the transaction were first announced on 25 November 2015.

For further information please contact:

Luke Tonkin
Managing Director
+61 8 6313 3800
contact@silverlakeresources.com.au

Media:

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au