



Delivering **power** to the people

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NOTIFICATION OF CANCELLATION OF SHARES

In accordance with listing rule 3.8A, African Energy Resources ("Company") advises that it has cancelled 11,805,052 ordinary shares which it acquired in an on-market share buy-back between 27 November 2015 and 29 January 2016 for \$613,925.

The Company will continue with the on-market share buyback as previously advised.

For any further information, please contact the Company directly on +618 6465 5500.

For and on behalf of the Board