Monday 8 February 2016

Standard & Poor's Rating Update

London, 8 February 2016: CYBG PLC a company registered in England and Wales (company number: **09595911**) and as a foreign company in Australia (**ARBN 609 948 281**) and has its registered office at 20 Merrion Way, Leeds, West Yorkshire LS2 8NZ, has released an announcement to the London Stock Exchange.

A copy of the announcement is attached.

Enquiries:

Investors and Analysts
John Crosse 07917 172535
Head of Investor Relations john.crosse@cybg.com

Media
Barry Gardner 0800 066 5998
Media Relations Director barry.gardner@cybg.com

CYBG PLC

8 February 2016

Standard & Poor's Rating Update

Today Standard & Poor's Ratings Services (S&P) issued a Press Release concluding the CreditWatch with negative implications of Clydesdale Bank PLC (the Bank) ratings, and in addition have assigned new ratings to CYBG PLC and to its newly issued capital instruments.

S&P have affirmed the Long-Term and Short Term Credit Ratings of the Bank at BBB+/A-2 with a stable outlook.

S&P have assigned to CYBG PLC new Long-Term and Short Term Credit Ratings of BBB-/A-3 with a stable outlook.

Finally, S&P have assigned to the £475,000,000 5 per cent. Fixed Rate Reset Callable Subordinated Tier 2 Notes due 2026 issued by CYBG PLC a rating of BB and to the £450,000,000 8 per cent. Fixed Rate Reset Perpetual Subordinated Contingent Convertible Notes issued by CYBG PLC a rating of B.

CYBG welcomes the allocation of an investment grade rating to the newly created CYBG PLC entity, and the affirmation of the existing ratings of the Bank subsequent to the successful demerger and IPO.

Enquiries:

Investors and Analysts

John Crosse — 07917 172535
Head of Investor Relations — john.crosse@cybg.com

Media

Barry Gardner — 0800 066 5998
Media Relations Director — barry.gardner@cybg.com