

## ASX Announcement

### Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

#### Release date: 10 February 2016

As explained in the Prospectus dated 16 June 2014 (see section 7.7.1), when Smartgroup listed on ASX, a percentage of the total shares on issue in the Company were subject to voluntary escrow. Those escrowed shares were to be released on various dates.

Smartgroup advises that the remainder of those voluntary escrow arrangements will expire on the day after the release of the Company's FY 2015 financial accounts (scheduled for release on 24 February 2016), as explained in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at 25 February 2016	Number of ordinary shares continuing to be subject to voluntary escrow pursuant to the Prospectus
Apinto Pty Ltd (as trustee for the Deven Billimoria Family Trust)	470,123	Nil
Management Shareholders (as defined in the Prospectus)	288,100	Nil
<b>Total</b>	<b>758,223</b>	<b>Nil</b>

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