

9 February 2016

### **Japara Healthcare adds to its greenfield development pipeline**

Japara Healthcare (ASX: JHC) has purchased a prime metropolitan site of 5,407 square metres in the Melbourne suburb of Newport for \$8.3 million for the planned development of a new circa \$35 million 120-place aged care facility. Settlement is expected to occur in April 2016.

Following settlement, Japara Healthcare will have 15 development projects throughout Australia. Together, the Company's greenfield and brownfield development programs are on track to deliver an additional 906 aged care places by the end of FY19.

Japara Healthcare Chief Executive Officer Mr Andrew Sudholz said the acquisition in the Hobson Bay district further supports the Company's strategy of developing high quality facilities to meet the future demand for aged care.

"This is a significant investment into the Williamstown, Altona and Newport region that is currently underserved by residential aged care. Upon completion, the new facility will complement our existing facility in nearby Yarraville and add to our expanding, diversified portfolio of premium aged care homes."

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